SENATE BILL REPORT
SB 6148

As of January 15, 2026

Title: An act relating to modifying the maximum terms of regional transit authority bond issues.

Brief Description: Modifying the maximum terms of regional transit authority bond issues.

Sponsors: Senators Liias and King.

Brief History:
Committee Activity: Transportation: 1/19/26.

Brief Summary of Bill

- Increases the maximum term of a Regional Transit Authority bond issuance from 40 years to 75 years, with certain conditions.

SENATE COMMITTEE ON TRANSPORTATION

Staff: Kelly Simpson (786-7403)

Background: A Regional Transit Authority (RTA) is a special purpose district established within certain larger counties to develop and operate a high capacity transportation system. An RTA is governed by a board consisting of representatives appointed by the county executive and confirmed by the council or other legislative authority of each member county. An RTA may impose various voter-approved local option funding sources to construct and operate its high capacity transportation system.

An RTA may also issue general obligation bonds and revenue bonds as a means of financing the construction of its capital facilities. An RTA may incur debt in an amount not exceeding 1.5 percent of the value of the taxable property within the RTA's boundaries. With a 60 percent vote of the people, an RTA may incur debt in an amount not to exceed 5 percent of the value of the taxable property. The maximum term of an RTA bond issuance is 40 years.

This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not part of the legislation nor does it constitute a statement of legislative intent.

Summary of Bill: The maximum term of an RTA bond issuance, either general obligation bond or revenue bond, is 75 years. If an RTA issues a bond with a maximum term greater than 40 years, the RTA is not eligible for regional mobility grant program funds.

Appropriation: None.

Fiscal Note: Not requested.

Creates Committee/Commission/Task Force that includes Legislative members: No.

Effective Date: Ninety days after adjournment of session in which bill is passed.