
HOUSE BILL 2047

State of Washington

69th Legislature

2025 Regular Session

By Representatives Richards, Parshley, Macri, and Gregerson

Read first time 03/24/25. Referred to Committee on Appropriations.

1 AN ACT Relating to eliminating the Washington employee ownership
2 program; creating a new section; repealing RCW 43.330.590,
3 43.330.592, and 43.330.595; providing an effective date; and
4 declaring an emergency.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 NEW SECTION. **Sec. 1.** The following acts or parts of acts are
7 each repealed:

8 (1) RCW 43.330.590 (Employee ownership program) and 2023 c 392 s
9 2;

10 (2) RCW 43.330.592 (Employee ownership program—Administration—
11 Commission) and 2023 c 392 s 3; and

12 (3) RCW 43.330.595 (Employee ownership revolving loan program
13 account) and 2023 c 392 s 6.

14 NEW SECTION. **Sec. 2.** Any residual balance of funds remaining in
15 the employee ownership revolving loan program account abolished by
16 this act on the effective date of this section, shall be transferred
17 by the state treasurer to the state general fund.

18 NEW SECTION. **Sec. 3.** This act is necessary for the immediate
19 preservation of the public peace, health, or safety, or support of

1 the state government and its existing public institutions, and takes
2 effect June 30, 2025.

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