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**HOUSE BILL 2484**

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**State of Washington**

**69th Legislature**

**2026 Regular Session**

**By** Representatives Rule, Zahn, Davis, and Callan

Read first time 01/14/26. Referred to Committee on Education.

1 AN ACT Relating to creating the youth development fund account to  
2 increase access to positive youth development programs; reenacting  
3 and amending RCW 43.79A.040 and 43.79A.040; adding new sections to  
4 chapter 28A.215 RCW; creating a new section; providing an effective  
5 date; and providing an expiration date.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

7 NEW SECTION. **Sec. 1.** The legislature acknowledges that positive  
8 youth development programs provide important wraparound services that  
9 complement and fill gaps in the state's public school system. These  
10 programs provide a safe place for young people to go outside of  
11 school, especially for families with parents or guardians working  
12 full time.

13 The legislature finds that positive youth development programs  
14 help increase school attendance and prevent system involvement, such  
15 as interaction with the juvenile justice system. Additionally, these  
16 programs provide alternatives for young people spending time on  
17 screens and in isolation, and they can help with career navigation  
18 and workforce readiness.

19 The legislature intends to incentivize philanthropic investment  
20 in youth development programs through public-private partnerships by  
21 creating an account to centralize future investments and increase

1 fiscal transparency and visibility. This youth development fund  
2 account will work towards making sure all young people have access to  
3 these positive programs regardless of socio-economic status and where  
4 they live in the state.

5 NEW SECTION. **Sec. 2.** A new section is added to chapter 28A.215  
6 RCW to read as follows:

7 (1) (a) The superintendent of public instruction or the  
8 superintendent's designee may distribute grants from the youth  
9 development fund account created in section 3 of this act to  
10 nonprofit entities, entities sponsored by a nonprofit organization,  
11 tribes within Washington state, and city or county parks and  
12 recreation entities to support youth development programs. School  
13 districts and educational service districts may be eligible to apply  
14 for grants only when they are partnering with community-based  
15 organizations or when no such nonprofit programs exist in their  
16 location.

17 (b) Youth development programs may include, but are not limited  
18 to, programs that provide:

19 (i) Learning acceleration;

20 (ii) Social-emotional learning;

21 (iii) Mentorship;

22 (iv) Connection to relevant resources outside of schools;

23 (v) Support related to postsecondary access and career pathways;

24 (vi) Arts, STEM, as defined in RCW 28A.188.010, and sports-based  
25 programming;

26 (vii) Outdoor education;

27 (viii) Youth civic engagement; or

28 (ix) Cultural programming.

29 (c) When authorizing these expenditures, the superintendent of  
30 public instruction must prioritize:

31 (i) Geographic distribution of grant funding in an equitable  
32 manner throughout all nine educational service district regions of  
33 the state giving priority to geographies where young people have the  
34 least access to youth development opportunities based on available  
35 data; and

36 (ii) Supporting youth from groups that have historically not met  
37 academic standards, are more at risk of dropout, and have lower than  
38 average graduation rates; youth in foster care; youth experiencing  
39 homelessness; and youth living in poverty.

1 (2) Any entity receiving grants must annually report the impacts  
2 of this funding to the office of the superintendent of public  
3 instruction.

4 (3) For purposes of this section, "youth development program"  
5 means a program that serves youth between the ages of five to 24 and  
6 focuses on holistic outcomes by complementing school-day academics. A  
7 "youth development program" may include mentoring, expanded learning  
8 opportunities, after school or summer programs, school-aged child  
9 care, or other child supports that address the comprehensive needs of  
10 young people.

11 NEW SECTION. **Sec. 3.** A new section is added to chapter 28A.215  
12 RCW to read as follows:

13 (1) The youth development fund account is created in the custody  
14 of the state treasurer. All receipts from gifts, grants, or  
15 endowments from public or private sources, federal funds, any  
16 appropriations made by the legislature, or other sources for the  
17 purpose specified in section 2 of this act must be deposited in the  
18 account.

19 (2) Only the superintendent of public instruction or the  
20 superintendent's designee may authorize expenditures from the  
21 account. Expenditures from the account may be used only for youth  
22 development programs in accordance with section 2 of this act.

23 (3) The account is subject to the allotment procedures under  
24 chapter 43.88 RCW, but an appropriation is not required for  
25 expenditures.

26 **Sec. 4.** RCW 43.79A.040 and 2025 c 399 s 13 and 2025 c 190 s 3  
27 are each reenacted and amended to read as follows:

28 (1) Money in the treasurer's trust fund may be deposited,  
29 invested, and reinvested by the state treasurer in accordance with  
30 RCW 43.84.080 in the same manner and to the same extent as if the  
31 money were in the state treasury, and may be commingled with moneys  
32 in the state treasury for cash management and cash balance purposes.

33 (2) All income received from investment of the treasurer's trust  
34 fund must be set aside in an account in the treasury trust fund to be  
35 known as the investment income account.

36 (3) The investment income account may be utilized for the payment  
37 of purchased banking services on behalf of treasurer's trust funds  
38 including, but not limited to, depository, safekeeping, and

1 disbursement functions for the state treasurer or affected state  
2 agencies. The investment income account is subject in all respects to  
3 chapter 43.88 RCW, but no appropriation is required for payments to  
4 financial institutions. Payments must occur prior to distribution of  
5 earnings set forth in subsection (4) of this section.

6 (4) (a) Monthly, the state treasurer must distribute the earnings  
7 credited to the investment income account to the state general fund  
8 except under (b), (c), and (d) of this subsection.

9 (b) The following accounts and funds must receive their  
10 proportionate share of earnings based upon each account's or fund's  
11 average daily balance for the period: The 24/7 sobriety account, the  
12 Washington promise scholarship account, the Gina Grant Bull memorial  
13 legislative page scholarship account, the Rosa Franklin legislative  
14 internship program scholarship account, the Washington advanced  
15 college tuition payment program account, the Washington college  
16 savings program account, the accessible communities account, the  
17 Washington achieving a better life experience program account, the  
18 youth development fund account, the Washington career and college  
19 pathways innovation challenge program account, the community and  
20 technical college innovation account, the agricultural local fund,  
21 the American Indian scholarship endowment fund, the behavioral health  
22 loan repayment and scholarship program account, the Billy Frank Jr.  
23 national statuary hall collection fund, the foster care scholarship  
24 endowment fund, the foster care endowed scholarship trust fund, the  
25 contract harvesting revolving account, the Washington state combined  
26 fund drive account, the county 911 excise tax account, the county  
27 road administration board emergency loan account, the toll collection  
28 account, the developmental disabilities endowment trust fund, the  
29 energy account, the energy facility site evaluation council account,  
30 the fair fund, the family and medical leave insurance account, the  
31 Fern Lodge maintenance account, the fish and wildlife federal lands  
32 revolving account, the natural resources federal lands revolving  
33 account, the food animal veterinarian conditional scholarship  
34 account, the forest health revolving account, the fruit and vegetable  
35 inspection account, the educator conditional scholarship account, the  
36 game farm alternative account, the GET ready for math and science  
37 scholarship account, the Washington global health technologies and  
38 product development account, the grain inspection revolving fund, the  
39 Washington history day account, the industrial insurance rainy day  
40 fund, the law enforcement officers' and firefighters' plan 2 expense

1 fund, the local tourism promotion account, the low-income home  
2 rehabilitation account, the medication for people living with HIV  
3 rebate revenue account, the homeowner recovery account, the  
4 multiagency permitting team account, the northeast Washington wolf-  
5 livestock management account, the pollution liability insurance  
6 program trust account, the public use general aviation airport loan  
7 revolving account, the regional transportation investment district  
8 account, the rural rehabilitation account, the Washington sexual  
9 assault kit account, the stadium and exhibition center account, the  
10 youth athletic facility account, the self-insurance revolving fund,  
11 the children's trust fund, the Washington horse racing commission  
12 Washington bred owners' bonus fund and breeder awards account, the  
13 Washington horse racing commission class C purse fund account, the  
14 individual development account program account, the Washington horse  
15 racing commission operating account, the life sciences discovery  
16 fund, the Washington state library-archives building account, the  
17 reduced cigarette ignition propensity account, the center for deaf  
18 and hard of hearing youth account, the school for the blind account,  
19 the public employees' and retirees' insurance reserve fund, the  
20 school employees' benefits board insurance reserve fund, the public  
21 employees' and retirees' insurance account, the school employees'  
22 insurance account, the long-term services and supports trust account,  
23 the radiation perpetual maintenance fund, the Indian health  
24 improvement reinvestment account, the department of licensing tuition  
25 recovery trust fund, the student achievement council tuition recovery  
26 trust fund, the tuition recovery trust fund, the industrial insurance  
27 premium refund account, the mobile home park relocation fund, the  
28 natural resources deposit fund, the Washington state health insurance  
29 pool account, the federal forest revolving account, the Washington  
30 saves administrative trust account, and the library operations  
31 account.

32 (c) The following accounts and funds must receive 80 percent of  
33 their proportionate share of earnings based upon each account's or  
34 fund's average daily balance for the period: The advance right-of-way  
35 revolving fund, the advanced environmental mitigation revolving  
36 account, the federal narcotics asset forfeitures account, the high  
37 occupancy vehicle account, the local rail service assistance account,  
38 and the miscellaneous transportation programs account.

39 (d) Any state agency that has independent authority over accounts  
40 or funds not statutorily required to be held in the custody of the

1 state treasurer that deposits funds into a fund or account in the  
2 custody of the state treasurer pursuant to an agreement with the  
3 office of the state treasurer shall receive its proportionate share  
4 of earnings based upon each account's or fund's average daily balance  
5 for the period.

6 (5) In conformance with Article II, section 37 of the state  
7 Constitution, no trust accounts or funds shall be allocated earnings  
8 without the specific affirmative directive of this section.

9 **Sec. 5.** RCW 43.79A.040 and 2025 c 399 s 14 and 2025 c 190 s 4  
10 are each reenacted and amended to read as follows:

11 (1) Money in the treasurer's trust fund may be deposited,  
12 invested, and reinvested by the state treasurer in accordance with  
13 RCW 43.84.080 in the same manner and to the same extent as if the  
14 money were in the state treasury, and may be commingled with moneys  
15 in the state treasury for cash management and cash balance purposes.

16 (2) All income received from investment of the treasurer's trust  
17 fund must be set aside in an account in the treasury trust fund to be  
18 known as the investment income account.

19 (3) The investment income account may be utilized for the payment  
20 of purchased banking services on behalf of treasurer's trust funds  
21 including, but not limited to, depository, safekeeping, and  
22 disbursement functions for the state treasurer or affected state  
23 agencies. The investment income account is subject in all respects to  
24 chapter 43.88 RCW, but no appropriation is required for payments to  
25 financial institutions. Payments must occur prior to distribution of  
26 earnings set forth in subsection (4) of this section.

27 (4)(a) Monthly, the state treasurer must distribute the earnings  
28 credited to the investment income account to the state general fund  
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35 internship program scholarship account, the Washington advanced  
36 college tuition payment program account, the Washington college  
37 savings program account, the accessible communities account, the  
38 Washington achieving a better life experience program account, the  
39 youth development fund account, the Washington career and college

1 pathways innovation challenge program account, the community and  
2 technical college innovation account, the agricultural local fund,  
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5 national statuary hall collection fund, the foster care scholarship  
6 endowment fund, the foster care endowed scholarship trust fund, the  
7 contract harvesting revolving account, the Washington state combined  
8 fund drive account, the county 911 excise tax account, the county  
9 road administration board emergency loan account, the toll collection  
10 account, the developmental disabilities endowment trust fund, the  
11 energy account, the energy facility site evaluation council account,  
12 the fair fund, the family and medical leave insurance account, the  
13 Fern Lodge maintenance account, the fish and wildlife federal lands  
14 revolving account, the natural resources federal lands revolving  
15 account, the food animal veterinarian conditional scholarship  
16 account, the forest health revolving account, the fruit and vegetable  
17 inspection account, the educator conditional scholarship account, the  
18 game farm alternative account, the GET ready for math and science  
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20 product development account, the grain inspection revolving fund, the  
21 Washington history day account, the industrial insurance rainy day  
22 fund, the law enforcement officers' and firefighters' plan 2 expense  
23 fund, the local tourism promotion account, the low-income home  
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27 livestock management account, the public use general aviation airport  
28 loan revolving account, the regional transportation investment  
29 district account, the rural rehabilitation account, the Washington  
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31 account, the youth athletic facility account, the self-insurance  
32 revolving fund, the children's trust fund, the Washington horse  
33 racing commission Washington bred owners' bonus fund and breeder  
34 awards account, the Washington horse racing commission class C purse  
35 fund account, the individual development account program account, the  
36 Washington horse racing commission operating account, the life  
37 sciences discovery fund, the Washington state library-archives  
38 building account, the reduced cigarette ignition propensity account,  
39 the center for deaf and hard of hearing youth account, the school for  
40 the blind account, the public employees' and retirees' insurance

1 reserve fund, the school employees' benefits board insurance reserve  
2 fund, the public employees' and retirees' insurance account, the  
3 school employees' insurance account, the long-term services and  
4 supports trust account, the radiation perpetual maintenance fund, the  
5 Indian health improvement reinvestment account, the department of  
6 licensing tuition recovery trust fund, the student achievement  
7 council tuition recovery trust fund, the tuition recovery trust fund,  
8 the industrial insurance premium refund account, the mobile home park  
9 relocation fund, the natural resources deposit fund, the Washington  
10 state health insurance pool account, the federal forest revolving  
11 account, the Washington saves administrative trust account, and the  
12 library operations account.

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22 state treasurer that deposits funds into a fund or account in the  
23 custody of the state treasurer pursuant to an agreement with the  
24 office of the state treasurer shall receive its proportionate share  
25 of earnings based upon each account's or fund's average daily balance  
26 for the period.

27 (5) In conformance with Article II, section 37 of the state  
28 Constitution, no trust accounts or funds shall be allocated earnings  
29 without the specific affirmative directive of this section.

30 NEW SECTION. **Sec. 6.** Section 4 of this act expires July 1,  
31 2030.

32 NEW SECTION. **Sec. 7.** Section 5 of this act takes effect July 1,  
33 2030.

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