
HOUSE BILL 2657

State of Washington

69th Legislature

2026 Regular Session

By Representatives Parshley, Salahuddin, Macri, Fosse, Pollet, and Obras

Read first time 01/26/26. Referred to Committee on Appropriations.

1 AN ACT Relating to establishing an abortion savings program;
2 reenacting and amending RCW 43.84.092, 43.84.092, 43.84.092,
3 43.84.092, 43.84.092, and 43.84.092; adding a new section to chapter
4 48.14 RCW; adding new sections to chapter 43.70 RCW; providing
5 effective dates; providing a contingent effective date; providing
6 expiration dates; and providing contingent expiration dates.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

8 NEW SECTION. **Sec. 1.** A new section is added to chapter 48.14
9 RCW to read as follows:

10 (1) In addition to any other taxes or other charges imposed under
11 this chapter, each health carrier subject to tax under RCW 48.14.020
12 or 48.14.0201 shall, on or before the first day of March of each year
13 pay to the state treasurer through the commissioner's office an
14 annual coverage assessment. The assessment for the first year equals
15 \$0.82 per coverage month in the prior calendar year, and the
16 assessment, annually thereafter, equals \$0.165 per coverage month in
17 the prior calendar year. The initial assessment imposed under this
18 subsection is due and payable on or before March 1, 2027.

19 (2) Each health carrier subject to the assessment under this
20 section shall file with the commissioner, on or before the first day
21 of March of each year, an annual coverage month assessment statement

1 indicating the number of coverage months associated with premiums or
2 prepayments for health care services subject to tax under RCW
3 48.14.020 or 48.14.0201, in a form and manner required by the
4 commissioner. The statement under this subsection is in addition to
5 the statement required under RCW 48.14.030.

6 (3) Any health carrier, failing to file its annual coverage month
7 assessment statement under subsection (2) of this section and pay the
8 assessment by the last day of the month in which the assessment
9 becomes due shall be assessed a penalty of five percent of the amount
10 of the assessment. If the assessment is not paid within 45 days after
11 the due date, the health carrier will be assessed a total penalty of
12 10 percent of the amount of the assessment. If the assessment is not
13 paid within 60 days of the due date, the health carrier will be
14 assessed a total penalty of 20 percent of the amount of the
15 assessment. The assessment may be collected by distraint, and the
16 penalty may be recovered by any action instituted by the commissioner
17 in any court of competent jurisdiction. The amount of any penalty
18 collected must be paid to the state treasurer and credited to the
19 abortion savings account created under section 3 of this act.

20 (4) In addition to the penalties set forth in subsection (3) of
21 this section, interest shall accrue on the amount of the unpaid
22 assessment at the maximum legal rate of interest permitted under RCW
23 19.52.020 commencing 61 days after the assessment is due until paid.

24 (5) The commissioner may revoke the certificate of authority or
25 registration of any delinquent health carrier, and the certificate of
26 authority or registration may not be reissued until all assessments,
27 interest, and penalties imposed under this section have been fully
28 paid and the health carrier has otherwise qualified for the
29 certificate of authority or registration.

30 (6) In the event that any health carrier has paid to the
31 commissioner any assessment under this section in error or in excess
32 of that which it is lawfully obligated to pay, the commissioner shall
33 upon written request make a refund thereof. A health carrier may only
34 request a refund of assessments within six years of the end of the
35 calendar year for which the assessments are owed. Refunds may be made
36 either by crediting the amount toward payment of taxes, assessments,
37 or other charges due or to become due from such health carrier, or by
38 making a cash refund.

39 (7) All revenues collected under this section must be deposited
40 in the abortion savings account created under section 3 of this act.

1 (8) The assessment required under this section must be borne
2 solely by the health carrier and may not be passed through to
3 enrollees in premiums, rates, plan design, or otherwise.

4 (9) A health carrier shall demonstrate their compliance with this
5 section through the rate filing review process of the commissioner,
6 as directed by the commissioner. The commissioner may also adopt
7 rules to implement this section.

8 (10) For the purpose of this section:

9 (a) "Coverage month" means each month of coverage under an
10 insurance policy or each month of prepayment for health care services
11 where premiums or prepayments are subject to tax under RCW 48.14.020
12 or 48.14.0201.

13 (b) "Health carrier" means any carrier offering health plans on
14 the health benefit exchange under chapter 43.71 RCW beginning in plan
15 year 2026.

16 NEW SECTION. **Sec. 2.** A new section is added to chapter 43.70
17 RCW to read as follows:

18 (1) The abortion savings program is established. The purpose of
19 the program is to provide grants to maintain access to direct patient
20 abortion clinical care services for individuals in the state.

21 (2) Subject to the availability of amounts appropriated for this
22 specific purpose, the secretary shall provide operating grants to
23 eligible organizations to support equitable access to direct patient
24 abortion clinical care services across the state. Grant funds
25 provided under this program shall be used to support direct patient
26 abortion clinical care services for which federal funding is
27 prohibited for individuals without sufficient resources.

28 (3) Except when required for the operation of the program, the
29 department shall award at least 85 percent of the funds appropriated
30 for the program as grants to eligible organizations.

31 (4) The department may not:

32 (a) Release, publish, or otherwise disclose any identifying
33 information for:

34 (i) The staff of an eligible organization that applies for or
35 receives a grant or reimbursement from grant funding under the
36 program; or

37 (ii) An individual health care practitioner or staff who provides
38 direct patient abortion clinical care services for an eligible

1 organization that receives a grant or reimbursement from grant
2 funding under the program; or

3 (b) Collect identifying information for individuals who request
4 or obtain support for direct patient abortion clinical care services
5 from an eligible organization awarded a grant under the program.

6 (5) Identifying information under subsection (4) of this section
7 is not subject to public inspection and copying under chapter 42.56
8 RCW.

9 (6) The department shall develop standards for the grants to
10 ensure funds are being used as outlined in this section.

11 (7) For the purposes of this section, the following definitions
12 apply:

13 (a) "Eligible organization" means an organization that employs
14 health care providers authorized to terminate a pregnancy.

15 (b) "Identifying information" means any information that can be
16 used to distinguish or trace an individual's identity, including but
17 not limited to name, prior legal name, alias, mother's maiden name,
18 or date or place of birth, in combination with any other information
19 that is linked or linkable to an individual such as:

20 (i) Social security number, home address, mailing address, phone
21 number, email address, social media accounts, or biometric data;

22 (ii) Medical, financial, education, consumer, or employment
23 information, data, or records;

24 (iii) Any other sensitive private information that is linked or
25 linkable to a specific identifiable individual, such as gender
26 identity, sexual orientation, or any sexually intimate visual
27 depiction; or

28 (iv) Any information, including but not limited to usernames and
29 passwords, that enables access to a person's email accounts, social
30 media accounts, electronic forum accounts, chat or instant message
31 accounts, cloud storage accounts, banking or financial accounts,
32 computer networks, computers or phones, teleconferencing services,
33 video-teleconferencing services, or other digital meeting rooms.

34 (c) "Individuals without sufficient resources" means individuals
35 who are: (i) Uninsured; (ii) underinsured, without sufficient
36 abortion coverage; or (iii) unable to use their insurance due to the
37 risks posed by communication from insurance carriers regarding
38 coverage.

1 NEW SECTION. **Sec. 3.** A new section is added to chapter 43.70

2 RCW to read as follows:

3 The abortion savings account is created in the state treasury.
4 Funds must be deposited into the account in accordance with the
5 process outlined in section 1 of this act. Moneys in the account may
6 be spent only after appropriation. Expenditures from the account may
7 be used only to provide grants under the abortion savings program
8 created in section 2 of this act.

9 **Sec. 4.** RCW 43.84.092 and 2025 c 417 s 802, 2025 c 399 s 15,
10 2025 c 359 s 12, and 2025 c 299 s 21 are each reenacted and amended
11 to read as follows:

12 (1) All earnings of investments of surplus balances in the state
13 treasury shall be deposited to the treasury income account, which
14 account is hereby established in the state treasury.

15 (2) The treasury income account shall be utilized to pay or
16 receive funds associated with federal programs as required by the
17 federal cash management improvement act of 1990. The treasury income
18 account is subject in all respects to chapter 43.88 RCW, but no
19 appropriation is required for refunds or allocations of interest
20 earnings required by the cash management improvement act. Refunds of
21 interest to the federal treasury required under the cash management
22 improvement act fall under RCW 43.88.180 and shall not require
23 appropriation. The office of financial management shall determine the
24 amounts due to or from the federal government pursuant to the cash
25 management improvement act. The office of financial management may
26 direct transfers of funds between accounts as deemed necessary to
27 implement the provisions of the cash management improvement act, and
28 this subsection. Refunds or allocations shall occur prior to the
29 distributions of earnings set forth in subsection (4) of this
30 section.

31 (3) Except for the provisions of RCW 43.84.160, the treasury
32 income account may be utilized for the payment of purchased banking
33 services on behalf of treasury funds including, but not limited to,
34 depository, safekeeping, and disbursement functions for the state
35 treasury and affected state agencies. The treasury income account is
36 subject in all respects to chapter 43.88 RCW, but no appropriation is
37 required for payments to financial institutions. Payments shall occur
38 prior to distribution of earnings set forth in subsection (4) of this
39 section.

1 (4) Monthly, the state treasurer shall distribute the earnings
2 credited to the treasury income account. The state treasurer shall
3 credit the general fund with all the earnings credited to the
4 treasury income account except:

5 (a) The following accounts and funds shall receive their
6 proportionate share of earnings based upon each account's and fund's
7 average daily balance for the period: The abandoned recreational
8 vehicle disposal account, the aeronautics account, the Alaskan Way
9 viaduct replacement project account, the ambulance transport fund,
10 the budget stabilization account, the capital vessel replacement
11 account, the capitol building construction account, the Central
12 Washington University capital projects account, the charitable,
13 educational, penal and reformatory institutions account, the Chehalis
14 basin account, the Chehalis basin taxable account, the clean fuels
15 credit account, the clean fuels transportation investment account,
16 the cleanup settlement account, the Columbia river basin water supply
17 development account, the Columbia river basin taxable bond water
18 supply development account, the Columbia river basin water supply
19 revenue recovery account, the common school construction fund, the
20 community forest trust account, the connecting Washington account,
21 the county arterial preservation account, the county criminal justice
22 assistance account, the covenant homeownership account, the deferred
23 compensation administrative account, the deferred compensation
24 principal account, the department of licensing services account, the
25 department of retirement systems expense account, the developmental
26 disabilities community services account, the diesel idle reduction
27 account, the opioid abatement settlement account, the drinking water
28 assistance account, the administrative subaccount of the drinking
29 water assistance account, the driver education safety improvement
30 account, the early learning facilities development account, the early
31 learning facilities revolving account, the Eastern Washington
32 University capital projects account, the education legacy trust
33 account, the election account, the electric vehicle account, the
34 energy freedom account, the energy recovery act account, the
35 essential rail assistance account, The Evergreen State College
36 capital projects account, the fair start for kids account, the family
37 medicine workforce development account, the ferry bond retirement
38 fund, the fish, wildlife, and conservation account, the freight
39 mobility investment account, the freight mobility multimodal account,
40 the grade crossing protective fund, the higher education retirement

1 plan supplemental benefit fund, the Washington student loan account,
2 the highway bond retirement fund, the highway infrastructure account,
3 the highway safety fund, the hospital safety net assessment fund, the
4 Interstate 5 bridge replacement project account, the Interstate 405
5 and state route number 167 express toll lanes account, the judges'
6 retirement account, the judicial retirement administrative account,
7 the judicial retirement principal account, the limited fish and
8 wildlife account, the local leasehold excise tax account, the local
9 real estate excise tax account, the local sales and use tax account,
10 the marine resources stewardship trust account, the medical aid
11 account, the money-purchase retirement savings administrative
12 account, the money-purchase retirement savings principal account, the
13 motor vehicle fund, the motorcycle safety education account, the move
14 ahead WA account, the move ahead WA flexible account, the multimodal
15 transportation account, the multiuse roadway safety account, the
16 municipal criminal justice assistance account, the oyster reserve
17 land account, the pension funding stabilization account, the
18 perpetual surveillance and maintenance account, the pilotage account,
19 the pollution liability insurance agency underground storage tank
20 revolving account, the medicaid access program account, the public
21 employees' retirement system plan 1 account, the public employees'
22 retirement system combined plan 2 and plan 3 account, the public
23 facilities construction loan revolving account, the abortion savings
24 account, the public health supplemental account, the public works
25 assistance account, the Puget Sound capital construction account, the
26 Puget Sound ferry operations account, the Puget Sound Gateway
27 facility account, the Puget Sound taxpayer accountability account,
28 the real estate appraiser commission account, the recreational
29 vehicle account, the regional mobility grant program account, the
30 reserve officers' relief and pension principal fund, the resource
31 management cost account, the rural arterial trust account, the rural
32 mobility grant program account, the rural Washington loan fund, the
33 second injury fund, the sexual assault prevention and response
34 account, the site closure account, the skilled nursing facility
35 safety net trust fund, the small city pavement and sidewalk account,
36 the special category C account, the special wildlife account, the
37 state hazard mitigation revolving loan account, the state investment
38 board expense account, the state investment board commingled trust
39 fund accounts, the state patrol highway account, the state
40 reclamation revolving account, the state route number 520 civil

1 penalties account, the state route number 520 corridor account, the
2 statewide broadband account, the statewide tourism marketing account,
3 the supplemental pension account, the Tacoma Narrows toll bridge
4 account, the teachers' retirement system plan 1 account, the
5 teachers' retirement system combined plan 2 and plan 3 account, the
6 tobacco prevention and control account, the tobacco settlement
7 account, the toll facility bond retirement account, the
8 transportation 2003 account (nickel account), the transportation
9 equipment fund, the JUDY transportation future funding program
10 account, the transportation improvement account, the transportation
11 improvement board bond retirement account, the transportation
12 infrastructure account, the transportation partnership account, the
13 traumatic brain injury account, the tribal opioid prevention and
14 treatment account, the University of Washington bond retirement fund,
15 the University of Washington building account, the voluntary cleanup
16 account, the volunteer firefighters' relief and pension principal
17 fund, the volunteer firefighters' and reserve officers'
18 administrative fund, the vulnerable roadway user education account,
19 the Washington judicial retirement system account, the Washington law
20 enforcement officers' and firefighters' system plan 1 retirement
21 account, the Washington law enforcement officers' and firefighters'
22 system plan 2 retirement account, the Washington public safety
23 employees' plan 2 retirement account, the Washington school
24 employees' retirement system combined plan 2 and 3 account, the
25 Washington state patrol retirement account, the Washington State
26 University building account, the Washington State University bond
27 retirement fund, the water pollution control revolving administration
28 account, the water pollution control revolving fund, the Western
29 Washington University capital projects account, the Yakima integrated
30 plan implementation account, the Yakima integrated plan
31 implementation revenue recovery account, and the Yakima integrated
32 plan implementation taxable bond account. Earnings derived from
33 investing balances of the agricultural permanent fund, the normal
34 school permanent fund, the permanent common school fund, the
35 scientific permanent fund, and the state university permanent fund
36 shall be allocated to their respective beneficiary accounts.

37 (b) Any state agency that has independent authority over accounts
38 or funds not statutorily required to be held in the state treasury
39 that deposits funds into a fund or account in the state treasury
40 pursuant to an agreement with the office of the state treasurer shall

1 receive its proportionate share of earnings based upon each account's
2 or fund's average daily balance for the period.

3 (5) In conformance with Article II, section 37 of the state
4 Constitution, no treasury accounts or funds shall be allocated
5 earnings without the specific affirmative directive of this section.

6 **Sec. 5.** RCW 43.84.092 and 2025 c 417 s 802, 2025 c 399 s 15, and
7 2025 c 299 s 21 are each reenacted and amended to read as follows:

8 (1) All earnings of investments of surplus balances in the state
9 treasury shall be deposited to the treasury income account, which
10 account is hereby established in the state treasury.

11 (2) The treasury income account shall be utilized to pay or
12 receive funds associated with federal programs as required by the
13 federal cash management improvement act of 1990. The treasury income
14 account is subject in all respects to chapter 43.88 RCW, but no
15 appropriation is required for refunds or allocations of interest
16 earnings required by the cash management improvement act. Refunds of
17 interest to the federal treasury required under the cash management
18 improvement act fall under RCW 43.88.180 and shall not require
19 appropriation. The office of financial management shall determine the
20 amounts due to or from the federal government pursuant to the cash
21 management improvement act. The office of financial management may
22 direct transfers of funds between accounts as deemed necessary to
23 implement the provisions of the cash management improvement act, and
24 this subsection. Refunds or allocations shall occur prior to the
25 distributions of earnings set forth in subsection (4) of this
26 section.

27 (3) Except for the provisions of RCW 43.84.160, the treasury
28 income account may be utilized for the payment of purchased banking
29 services on behalf of treasury funds including, but not limited to,
30 depository, safekeeping, and disbursement functions for the state
31 treasury and affected state agencies. The treasury income account is
32 subject in all respects to chapter 43.88 RCW, but no appropriation is
33 required for payments to financial institutions. Payments shall occur
34 prior to distribution of earnings set forth in subsection (4) of this
35 section.

36 (4) Monthly, the state treasurer shall distribute the earnings
37 credited to the treasury income account. The state treasurer shall
38 credit the general fund with all the earnings credited to the
39 treasury income account except:

1 (a) The following accounts and funds shall receive their
2 proportionate share of earnings based upon each account's and fund's
3 average daily balance for the period: The abandoned recreational
4 vehicle disposal account, the aeronautics account, the Alaskan Way
5 viaduct replacement project account, the ambulance transport fund,
6 the budget stabilization account, the capital vessel replacement
7 account, the capitol building construction account, the Central
8 Washington University capital projects account, the charitable,
9 educational, penal and reformatory institutions account, the Chehalis
10 basin account, the Chehalis basin taxable account, the clean fuels
11 credit account, the clean fuels transportation investment account,
12 the cleanup settlement account, the Columbia river basin water supply
13 development account, the Columbia river basin taxable bond water
14 supply development account, the Columbia river basin water supply
15 revenue recovery account, the common school construction fund, the
16 community forest trust account, the connecting Washington account,
17 the county arterial preservation account, the county criminal justice
18 assistance account, the covenant homeownership account, the deferred
19 compensation administrative account, the deferred compensation
20 principal account, the department of licensing services account, the
21 department of retirement systems expense account, the developmental
22 disabilities community services account, the diesel idle reduction
23 account, the opioid abatement settlement account, the drinking water
24 assistance account, the administrative subaccount of the drinking
25 water assistance account, the driver education safety improvement
26 account, the early learning facilities development account, the early
27 learning facilities revolving account, the Eastern Washington
28 University capital projects account, the education legacy trust
29 account, the election account, the electric vehicle account, the
30 energy freedom account, the energy recovery act account, the
31 essential rail assistance account, The Evergreen State College
32 capital projects account, the fair start for kids account, the family
33 medicine workforce development account, the ferry bond retirement
34 fund, the fish, wildlife, and conservation account, the freight
35 mobility investment account, the freight mobility multimodal account,
36 the grade crossing protective fund, the higher education retirement
37 plan supplemental benefit fund, the Washington student loan account,
38 the highway bond retirement fund, the highway infrastructure account,
39 the highway safety fund, the hospital safety net assessment fund, the
40 Interstate 5 bridge replacement project account, the Interstate 405

1 and state route number 167 express toll lanes account, the judges'
2 retirement account, the judicial retirement administrative account,
3 the judicial retirement principal account, the limited fish and
4 wildlife account, the local leasehold excise tax account, the local
5 real estate excise tax account, the local sales and use tax account,
6 the marine resources stewardship trust account, the medical aid
7 account, the money-purchase retirement savings administrative
8 account, the money-purchase retirement savings principal account, the
9 motor vehicle fund, the motorcycle safety education account, the move
10 ahead WA account, the move ahead WA flexible account, the multimodal
11 transportation account, the multiuse roadway safety account, the
12 municipal criminal justice assistance account, the oyster reserve
13 land account, the pension funding stabilization account, the
14 perpetual surveillance and maintenance account, the pilotage account,
15 the pollution liability insurance agency underground storage tank
16 revolving account, the public employees' retirement system plan 1
17 account, the public employees' retirement system combined plan 2 and
18 plan 3 account, the public facilities construction loan revolving
19 account, the abortion savings account, the public health supplemental
20 account, the public works assistance account, the Puget Sound capital
21 construction account, the Puget Sound ferry operations account, the
22 Puget Sound Gateway facility account, the Puget Sound taxpayer
23 accountability account, the real estate appraiser commission account,
24 the recreational vehicle account, the regional mobility grant program
25 account, the reserve officers' relief and pension principal fund, the
26 resource management cost account, the rural arterial trust account,
27 the rural mobility grant program account, the rural Washington loan
28 fund, the second injury fund, the sexual assault prevention and
29 response account, the site closure account, the skilled nursing
30 facility safety net trust fund, the small city pavement and sidewalk
31 account, the special category C account, the special wildlife
32 account, the state hazard mitigation revolving loan account, the
33 state investment board expense account, the state investment board
34 commingled trust fund accounts, the state patrol highway account, the
35 state reclamation revolving account, the state route number 520 civil
36 penalties account, the state route number 520 corridor account, the
37 statewide broadband account, the statewide tourism marketing account,
38 the supplemental pension account, the Tacoma Narrows toll bridge
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40 teachers' retirement system combined plan 2 and plan 3 account, the

1 tobacco prevention and control account, the tobacco settlement
2 account, the toll facility bond retirement account, the
3 transportation 2003 account (nickel account), the transportation
4 equipment fund, the JUDY transportation future funding program
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6 improvement board bond retirement account, the transportation
7 infrastructure account, the transportation partnership account, the
8 traumatic brain injury account, the tribal opioid prevention and
9 treatment account, the University of Washington bond retirement fund,
10 the University of Washington building account, the voluntary cleanup
11 account, the volunteer firefighters' relief and pension principal
12 fund, the volunteer firefighters' and reserve officers'
13 administrative fund, the vulnerable roadway user education account,
14 the Washington judicial retirement system account, the Washington law
15 enforcement officers' and firefighters' system plan 1 retirement
16 account, the Washington law enforcement officers' and firefighters'
17 system plan 2 retirement account, the Washington public safety
18 employees' plan 2 retirement account, the Washington school
19 employees' retirement system combined plan 2 and 3 account, the
20 Washington state patrol retirement account, the Washington State
21 University building account, the Washington State University bond
22 retirement fund, the water pollution control revolving administration
23 account, the water pollution control revolving fund, the Western
24 Washington University capital projects account, the Yakima integrated
25 plan implementation account, the Yakima integrated plan
26 implementation revenue recovery account, and the Yakima integrated
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28 investing balances of the agricultural permanent fund, the normal
29 school permanent fund, the permanent common school fund, the
30 scientific permanent fund, and the state university permanent fund
31 shall be allocated to their respective beneficiary accounts.

32 (b) Any state agency that has independent authority over accounts
33 or funds not statutorily required to be held in the state treasury
34 that deposits funds into a fund or account in the state treasury
35 pursuant to an agreement with the office of the state treasurer shall
36 receive its proportionate share of earnings based upon each account's
37 or fund's average daily balance for the period.

38 (5) In conformance with Article II, section 37 of the state
39 Constitution, no treasury accounts or funds shall be allocated
40 earnings without the specific affirmative directive of this section.

1 **Sec. 6.** RCW 43.84.092 and 2025 c 417 s 803, 2025 c 399 s 16,
2 2025 c 359 s 13, and 2025 c 299 s 22 are each reenacted and amended
3 to read as follows:

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5 treasury shall be deposited to the treasury income account, which
6 account is hereby established in the state treasury.

7 (2) The treasury income account shall be utilized to pay or
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10 account is subject in all respects to chapter 43.88 RCW, but no
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19 implement the provisions of the cash management improvement act, and
20 this subsection. Refunds or allocations shall occur prior to the
21 distributions of earnings set forth in subsection (4) of this
22 section.

23 (3) Except for the provisions of RCW 43.84.160, the treasury
24 income account may be utilized for the payment of purchased banking
25 services on behalf of treasury funds including, but not limited to,
26 depository, safekeeping, and disbursement functions for the state
27 treasury and affected state agencies. The treasury income account is
28 subject in all respects to chapter 43.88 RCW, but no appropriation is
29 required for payments to financial institutions. Payments shall occur
30 prior to distribution of earnings set forth in subsection (4) of this
31 section.

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33 credited to the treasury income account. The state treasurer shall
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36 (a) The following accounts and funds shall receive their
37 proportionate share of earnings based upon each account's and fund's
38 average daily balance for the period: The abandoned recreational
39 vehicle disposal account, the aeronautics account, the Alaskan Way
40 viaduct replacement project account, the budget stabilization

1 account, the capital vessel replacement account, the capitol building
2 construction account, the Central Washington University capital
3 projects account, the charitable, educational, penal and reformatory
4 institutions account, the Chehalis basin account, the Chehalis basin
5 taxable account, the clean fuels credit account, the clean fuels
6 transportation investment account, the cleanup settlement account,
7 the Columbia river basin water supply development account, the
8 Columbia river basin taxable bond water supply development account,
9 the Columbia river basin water supply revenue recovery account, the
10 common school construction fund, the community forest trust account,
11 the connecting Washington account, the county arterial preservation
12 account, the county criminal justice assistance account, the covenant
13 homeownership account, the deferred compensation administrative
14 account, the deferred compensation principal account, the department
15 of licensing services account, the department of retirement systems
16 expense account, the developmental disabilities community services
17 account, the diesel idle reduction account, the opioid abatement
18 settlement account, the drinking water assistance account, the
19 administrative subaccount of the drinking water assistance account,
20 the driver education safety improvement account, the early learning
21 facilities development account, the early learning facilities
22 revolving account, the Eastern Washington University capital projects
23 account, the education legacy trust account, the election account,
24 the electric vehicle account, the energy freedom account, the energy
25 recovery act account, the essential rail assistance account, The
26 Evergreen State College capital projects account, the fair start for
27 kids account, the family medicine workforce development account, the
28 ferry bond retirement fund, the fish, wildlife, and conservation
29 account, the freight mobility investment account, the freight
30 mobility multimodal account, the grade crossing protective fund, the
31 higher education retirement plan supplemental benefit fund, the
32 Washington student loan account, the highway bond retirement fund,
33 the highway infrastructure account, the highway safety fund, the
34 hospital safety net assessment fund, the Interstate 5 bridge
35 replacement project account, the Interstate 405 and state route
36 number 167 express toll lanes account, the judges' retirement
37 account, the judicial retirement administrative account, the judicial
38 retirement principal account, the limited fish and wildlife account,
39 the local leasehold excise tax account, the local real estate excise
40 tax account, the local sales and use tax account, the marine

1 resources stewardship trust account, the medical aid account, the
2 money-purchase retirement savings administrative account, the money-
3 purchase retirement savings principal account, the motor vehicle
4 fund, the motorcycle safety education account, the move ahead WA
5 account, the move ahead WA flexible account, the multimodal
6 transportation account, the multiuse roadway safety account, the
7 municipal criminal justice assistance account, the oyster reserve
8 land account, the pension funding stabilization account, the
9 perpetual surveillance and maintenance account, the pilotage account,
10 the pollution liability insurance agency underground storage tank
11 revolving account, the medicaid access program account, the public
12 employees' retirement system plan 1 account, the public employees'
13 retirement system combined plan 2 and plan 3 account, the public
14 facilities construction loan revolving account, the abortion savings
15 account, the public health supplemental account, the public works
16 assistance account, the Puget Sound capital construction account, the
17 Puget Sound ferry operations account, the Puget Sound Gateway
18 facility account, the Puget Sound taxpayer accountability account,
19 the real estate appraiser commission account, the recreational
20 vehicle account, the regional mobility grant program account, the
21 reserve officers' relief and pension principal fund, the resource
22 management cost account, the rural arterial trust account, the rural
23 mobility grant program account, the rural Washington loan fund, the
24 second injury fund, the sexual assault prevention and response
25 account, the site closure account, the skilled nursing facility
26 safety net trust fund, the small city pavement and sidewalk account,
27 the special category C account, the special wildlife account, the
28 state hazard mitigation revolving loan account, the state investment
29 board expense account, the state investment board commingled trust
30 fund accounts, the state patrol highway account, the state
31 reclamation revolving account, the state route number 520 civil
32 penalties account, the state route number 520 corridor account, the
33 statewide broadband account, the statewide tourism marketing account,
34 the supplemental pension account, the Tacoma Narrows toll bridge
35 account, the teachers' retirement system plan 1 account, the
36 teachers' retirement system combined plan 2 and plan 3 account, the
37 tobacco prevention and control account, the tobacco settlement
38 account, the toll facility bond retirement account, the
39 transportation 2003 account (nickel account), the transportation
40 equipment fund, the JUDY transportation future funding program

1 account, the transportation improvement account, the transportation
2 improvement board bond retirement account, the transportation
3 infrastructure account, the transportation partnership account, the
4 traumatic brain injury account, the tribal opioid prevention and
5 treatment account, the University of Washington bond retirement fund,
6 the University of Washington building account, the voluntary cleanup
7 account, the volunteer firefighters' relief and pension principal
8 fund, the volunteer firefighters' and reserve officers'
9 administrative fund, the vulnerable roadway user education account,
10 the Washington judicial retirement system account, the Washington law
11 enforcement officers' and firefighters' system plan 1 retirement
12 account, the Washington law enforcement officers' and firefighters'
13 system plan 2 retirement account, the Washington public safety
14 employees' plan 2 retirement account, the Washington school
15 employees' retirement system combined plan 2 and 3 account, the
16 Washington state patrol retirement account, the Washington State
17 University building account, the Washington State University bond
18 retirement fund, the water pollution control revolving administration
19 account, the water pollution control revolving fund, the Western
20 Washington University capital projects account, the Yakima integrated
21 plan implementation account, the Yakima integrated plan
22 implementation revenue recovery account, and the Yakima integrated
23 plan implementation taxable bond account. Earnings derived from
24 investing balances of the agricultural permanent fund, the normal
25 school permanent fund, the permanent common school fund, the
26 scientific permanent fund, and the state university permanent fund
27 shall be allocated to their respective beneficiary accounts.

28 (b) Any state agency that has independent authority over accounts
29 or funds not statutorily required to be held in the state treasury
30 that deposits funds into a fund or account in the state treasury
31 pursuant to an agreement with the office of the state treasurer shall
32 receive its proportionate share of earnings based upon each account's
33 or fund's average daily balance for the period.

34 (5) In conformance with Article II, section 37 of the state
35 Constitution, no treasury accounts or funds shall be allocated
36 earnings without the specific affirmative directive of this section.

37 **Sec. 7.** RCW 43.84.092 and 2025 c 417 s 803, 2025 c 399 s 16, and
38 2025 c 299 s 22 are each reenacted and amended to read as follows:

1 (1) All earnings of investments of surplus balances in the state
2 treasury shall be deposited to the treasury income account, which
3 account is hereby established in the state treasury.

4 (2) The treasury income account shall be utilized to pay or
5 receive funds associated with federal programs as required by the
6 federal cash management improvement act of 1990. The treasury income
7 account is subject in all respects to chapter 43.88 RCW, but no
8 appropriation is required for refunds or allocations of interest
9 earnings required by the cash management improvement act. Refunds of
10 interest to the federal treasury required under the cash management
11 improvement act fall under RCW 43.88.180 and shall not require
12 appropriation. The office of financial management shall determine the
13 amounts due to or from the federal government pursuant to the cash
14 management improvement act. The office of financial management may
15 direct transfers of funds between accounts as deemed necessary to
16 implement the provisions of the cash management improvement act, and
17 this subsection. Refunds or allocations shall occur prior to the
18 distributions of earnings set forth in subsection (4) of this
19 section.

20 (3) Except for the provisions of RCW 43.84.160, the treasury
21 income account may be utilized for the payment of purchased banking
22 services on behalf of treasury funds including, but not limited to,
23 depository, safekeeping, and disbursement functions for the state
24 treasury and affected state agencies. The treasury income account is
25 subject in all respects to chapter 43.88 RCW, but no appropriation is
26 required for payments to financial institutions. Payments shall occur
27 prior to distribution of earnings set forth in subsection (4) of this
28 section.

29 (4) Monthly, the state treasurer shall distribute the earnings
30 credited to the treasury income account. The state treasurer shall
31 credit the general fund with all the earnings credited to the
32 treasury income account except:

33 (a) The following accounts and funds shall receive their
34 proportionate share of earnings based upon each account's and fund's
35 average daily balance for the period: The abandoned recreational
36 vehicle disposal account, the aeronautics account, the Alaskan Way
37 viaduct replacement project account, the budget stabilization
38 account, the capital vessel replacement account, the capitol building
39 construction account, the Central Washington University capital
40 projects account, the charitable, educational, penal and reformatory

1 institutions account, the Chehalis basin account, the Chehalis basin
2 taxable account, the clean fuels credit account, the clean fuels
3 transportation investment account, the cleanup settlement account,
4 the Columbia river basin water supply development account, the
5 Columbia river basin taxable bond water supply development account,
6 the Columbia river basin water supply revenue recovery account, the
7 common school construction fund, the community forest trust account,
8 the connecting Washington account, the county arterial preservation
9 account, the county criminal justice assistance account, the covenant
10 homeownership account, the deferred compensation administrative
11 account, the deferred compensation principal account, the department
12 of licensing services account, the department of retirement systems
13 expense account, the developmental disabilities community services
14 account, the diesel idle reduction account, the opioid abatement
15 settlement account, the drinking water assistance account, the
16 administrative subaccount of the drinking water assistance account,
17 the driver education safety improvement account, the early learning
18 facilities development account, the early learning facilities
19 revolving account, the Eastern Washington University capital projects
20 account, the education legacy trust account, the election account,
21 the electric vehicle account, the energy freedom account, the energy
22 recovery act account, the essential rail assistance account, The
23 Evergreen State College capital projects account, the fair start for
24 kids account, the family medicine workforce development account, the
25 ferry bond retirement fund, the fish, wildlife, and conservation
26 account, the freight mobility investment account, the freight
27 mobility multimodal account, the grade crossing protective fund, the
28 higher education retirement plan supplemental benefit fund, the
29 Washington student loan account, the highway bond retirement fund,
30 the highway infrastructure account, the highway safety fund, the
31 hospital safety net assessment fund, the Interstate 5 bridge
32 replacement project account, the Interstate 405 and state route
33 number 167 express toll lanes account, the judges' retirement
34 account, the judicial retirement administrative account, the judicial
35 retirement principal account, the limited fish and wildlife account,
36 the local leasehold excise tax account, the local real estate excise
37 tax account, the local sales and use tax account, the marine
38 resources stewardship trust account, the medical aid account, the
39 money-purchase retirement savings administrative account, the money-
40 purchase retirement savings principal account, the motor vehicle

1 fund, the motorcycle safety education account, the move ahead WA
2 account, the move ahead WA flexible account, the multimodal
3 transportation account, the multiuse roadway safety account, the
4 municipal criminal justice assistance account, the oyster reserve
5 land account, the pension funding stabilization account, the
6 perpetual surveillance and maintenance account, the pilotage account,
7 the pollution liability insurance agency underground storage tank
8 revolving account, the public employees' retirement system plan 1
9 account, the public employees' retirement system combined plan 2 and
10 plan 3 account, the public facilities construction loan revolving
11 account, the abortion savings account, the public health supplemental
12 account, the public works assistance account, the Puget Sound capital
13 construction account, the Puget Sound ferry operations account, the
14 Puget Sound Gateway facility account, the Puget Sound taxpayer
15 accountability account, the real estate appraiser commission account,
16 the recreational vehicle account, the regional mobility grant program
17 account, the reserve officers' relief and pension principal fund, the
18 resource management cost account, the rural arterial trust account,
19 the rural mobility grant program account, the rural Washington loan
20 fund, the second injury fund, the sexual assault prevention and
21 response account, the site closure account, the skilled nursing
22 facility safety net trust fund, the small city pavement and sidewalk
23 account, the special category C account, the special wildlife
24 account, the state hazard mitigation revolving loan account, the
25 state investment board expense account, the state investment board
26 commingled trust fund accounts, the state patrol highway account, the
27 state reclamation revolving account, the state route number 520 civil
28 penalties account, the state route number 520 corridor account, the
29 statewide broadband account, the statewide tourism marketing account,
30 the supplemental pension account, the Tacoma Narrows toll bridge
31 account, the teachers' retirement system plan 1 account, the
32 teachers' retirement system combined plan 2 and plan 3 account, the
33 tobacco prevention and control account, the tobacco settlement
34 account, the toll facility bond retirement account, the
35 transportation 2003 account (nickel account), the transportation
36 equipment fund, the JUDY transportation future funding program
37 account, the transportation improvement account, the transportation
38 improvement board bond retirement account, the transportation
39 infrastructure account, the transportation partnership account, the
40 traumatic brain injury account, the tribal opioid prevention and

1 treatment account, the University of Washington bond retirement fund,
2 the University of Washington building account, the voluntary cleanup
3 account, the volunteer firefighters' relief and pension principal
4 fund, the volunteer firefighters' and reserve officers'
5 administrative fund, the vulnerable roadway user education account,
6 the Washington judicial retirement system account, the Washington law
7 enforcement officers' and firefighters' system plan 1 retirement
8 account, the Washington law enforcement officers' and firefighters'
9 system plan 2 retirement account, the Washington public safety
10 employees' plan 2 retirement account, the Washington school
11 employees' retirement system combined plan 2 and 3 account, the
12 Washington state patrol retirement account, the Washington State
13 University building account, the Washington State University bond
14 retirement fund, the water pollution control revolving administration
15 account, the water pollution control revolving fund, the Western
16 Washington University capital projects account, the Yakima integrated
17 plan implementation account, the Yakima integrated plan
18 implementation revenue recovery account, and the Yakima integrated
19 plan implementation taxable bond account. Earnings derived from
20 investing balances of the agricultural permanent fund, the normal
21 school permanent fund, the permanent common school fund, the
22 scientific permanent fund, and the state university permanent fund
23 shall be allocated to their respective beneficiary accounts.

24 (b) Any state agency that has independent authority over accounts
25 or funds not statutorily required to be held in the state treasury
26 that deposits funds into a fund or account in the state treasury
27 pursuant to an agreement with the office of the state treasurer shall
28 receive its proportionate share of earnings based upon each account's
29 or fund's average daily balance for the period.

30 (5) In conformance with Article II, section 37 of the state
31 Constitution, no treasury accounts or funds shall be allocated
32 earnings without the specific affirmative directive of this section.

33 **Sec. 8.** RCW 43.84.092 and 2025 c 417 s 803, 2025 c 399 s 16,
34 2025 c 359 s 13, 2025 c 299 s 22, and 2025 c 228 s 15 are each
35 reenacted and amended to read as follows:

36 (1) All earnings of investments of surplus balances in the state
37 treasury shall be deposited to the treasury income account, which
38 account is hereby established in the state treasury.

1 (2) The treasury income account shall be utilized to pay or
2 receive funds associated with federal programs as required by the
3 federal cash management improvement act of 1990. The treasury income
4 account is subject in all respects to chapter 43.88 RCW, but no
5 appropriation is required for refunds or allocations of interest
6 earnings required by the cash management improvement act. Refunds of
7 interest to the federal treasury required under the cash management
8 improvement act fall under RCW 43.88.180 and shall not require
9 appropriation. The office of financial management shall determine the
10 amounts due to or from the federal government pursuant to the cash
11 management improvement act. The office of financial management may
12 direct transfers of funds between accounts as deemed necessary to
13 implement the provisions of the cash management improvement act, and
14 this subsection. Refunds or allocations shall occur prior to the
15 distributions of earnings set forth in subsection (4) of this
16 section.

17 (3) Except for the provisions of RCW 43.84.160, the treasury
18 income account may be utilized for the payment of purchased banking
19 services on behalf of treasury funds including, but not limited to,
20 depository, safekeeping, and disbursement functions for the state
21 treasury and affected state agencies. The treasury income account is
22 subject in all respects to chapter 43.88 RCW, but no appropriation is
23 required for payments to financial institutions. Payments shall occur
24 prior to distribution of earnings set forth in subsection (4) of this
25 section.

26 (4) Monthly, the state treasurer shall distribute the earnings
27 credited to the treasury income account. The state treasurer shall
28 credit the general fund with all the earnings credited to the
29 treasury income account except:

30 (a) The following accounts and funds shall receive their
31 proportionate share of earnings based upon each account's and fund's
32 average daily balance for the period: The abandoned recreational
33 vehicle disposal account, the aeronautics account, the Alaskan Way
34 viaduct replacement project account, the budget stabilization
35 account, the capital vessel replacement account, the capitol building
36 construction account, the Central Washington University capital
37 projects account, the charitable, educational, penal and reformatory
38 institutions account, the Chehalis basin account, the Chehalis basin
39 taxable account, the clean fuels credit account, the clean fuels
40 transportation investment account, the cleanup settlement account,

1 the Columbia river basin water supply development account, the
2 Columbia river basin taxable bond water supply development account,
3 the Columbia river basin water supply revenue recovery account, the
4 common school construction fund, the community forest trust account,
5 the connecting Washington account, the county arterial preservation
6 account, the county criminal justice assistance account, the covenant
7 homeownership account, the deferred compensation administrative
8 account, the deferred compensation principal account, the department
9 of licensing services account, the department of retirement systems
10 expense account, the developmental disabilities community services
11 account, the diesel idle reduction account, the opioid abatement
12 settlement account, the drinking water assistance account, the
13 administrative subaccount of the drinking water assistance account,
14 the driver education safety improvement account, the early learning
15 facilities development account, the early learning facilities
16 revolving account, the Eastern Washington University capital projects
17 account, the education legacy trust account, the election account,
18 the electric vehicle account, the energy freedom account, the energy
19 recovery act account, the essential rail assistance account, The
20 Evergreen State College capital projects account, the fair start for
21 kids account, the family medicine workforce development account, the
22 ferry bond retirement fund, the fish, wildlife, and conservation
23 account, the freight mobility investment account, the freight
24 mobility multimodal account, the grade crossing protective fund, the
25 higher education retirement plan supplemental benefit fund, the
26 Washington student loan account, the highway bond retirement fund,
27 the highway infrastructure account, the highway safety fund, the
28 hospital safety net assessment fund, the intelligent speed assistance
29 device revolving account, the Interstate 5 bridge replacement project
30 account, the Interstate 405 and state route number 167 express toll
31 lanes account, the judges' retirement account, the judicial
32 retirement administrative account, the judicial retirement principal
33 account, the limited fish and wildlife account, the local leasehold
34 excise tax account, the local real estate excise tax account, the
35 local sales and use tax account, the marine resources stewardship
36 trust account, the medical aid account, the money-purchase retirement
37 savings administrative account, the money-purchase retirement savings
38 principal account, the motor vehicle fund, the motorcycle safety
39 education account, the move ahead WA account, the move ahead WA
40 flexible account, the multimodal transportation account, the multiuse

1 roadway safety account, the municipal criminal justice assistance
2 account, the oyster reserve land account, the pension funding
3 stabilization account, the perpetual surveillance and maintenance
4 account, the pilotage account, the pollution liability insurance
5 agency underground storage tank revolving account, the medicaid
6 access program account, the public employees' retirement system plan
7 1 account, the public employees' retirement system combined plan 2
8 and plan 3 account, the public facilities construction loan revolving
9 account, the abortion savings account, the public health supplemental
10 account, the public works assistance account, the Puget Sound capital
11 construction account, the Puget Sound ferry operations account, the
12 Puget Sound Gateway facility account, the Puget Sound taxpayer
13 accountability account, the real estate appraiser commission account,
14 the recreational vehicle account, the regional mobility grant program
15 account, the reserve officers' relief and pension principal fund, the
16 resource management cost account, the rural arterial trust account,
17 the rural mobility grant program account, the rural Washington loan
18 fund, the second injury fund, the sexual assault prevention and
19 response account, the site closure account, the skilled nursing
20 facility safety net trust fund, the small city pavement and sidewalk
21 account, the special category C account, the special wildlife
22 account, the state hazard mitigation revolving loan account, the
23 state investment board expense account, the state investment board
24 commingled trust fund accounts, the state patrol highway account, the
25 state reclamation revolving account, the state route number 520 civil
26 penalties account, the state route number 520 corridor account, the
27 statewide broadband account, the statewide tourism marketing account,
28 the supplemental pension account, the Tacoma Narrows toll bridge
29 account, the teachers' retirement system plan 1 account, the
30 teachers' retirement system combined plan 2 and plan 3 account, the
31 tobacco prevention and control account, the tobacco settlement
32 account, the toll facility bond retirement account, the
33 transportation 2003 account (nickel account), the transportation
34 equipment fund, the JUDY transportation future funding program
35 account, the transportation improvement account, the transportation
36 improvement board bond retirement account, the transportation
37 infrastructure account, the transportation partnership account, the
38 traumatic brain injury account, the tribal opioid prevention and
39 treatment account, the University of Washington bond retirement fund,
40 the University of Washington building account, the voluntary cleanup

1 account, the volunteer firefighters' relief and pension principal
2 fund, the volunteer firefighters' and reserve officers'
3 administrative fund, the vulnerable roadway user education account,
4 the Washington judicial retirement system account, the Washington law
5 enforcement officers' and firefighters' system plan 1 retirement
6 account, the Washington law enforcement officers' and firefighters'
7 system plan 2 retirement account, the Washington public safety
8 employees' plan 2 retirement account, the Washington school
9 employees' retirement system combined plan 2 and 3 account, the
10 Washington state patrol retirement account, the Washington State
11 University building account, the Washington State University bond
12 retirement fund, the water pollution control revolving administration
13 account, the water pollution control revolving fund, the Western
14 Washington University capital projects account, the Yakima integrated
15 plan implementation account, the Yakima integrated plan
16 implementation revenue recovery account, and the Yakima integrated
17 plan implementation taxable bond account. Earnings derived from
18 investing balances of the agricultural permanent fund, the normal
19 school permanent fund, the permanent common school fund, the
20 scientific permanent fund, and the state university permanent fund
21 shall be allocated to their respective beneficiary accounts.

22 (b) Any state agency that has independent authority over accounts
23 or funds not statutorily required to be held in the state treasury
24 that deposits funds into a fund or account in the state treasury
25 pursuant to an agreement with the office of the state treasurer shall
26 receive its proportionate share of earnings based upon each account's
27 or fund's average daily balance for the period.

28 (5) In conformance with Article II, section 37 of the state
29 Constitution, no treasury accounts or funds shall be allocated
30 earnings without the specific affirmative directive of this section.

31 **Sec. 9.** RCW 43.84.092 and 2025 c 417 s 803, 2025 c 399 s 16,
32 2025 c 299 s 22, and 2025 c 228 s 15 are each reenacted and amended
33 to read as follows:

34 (1) All earnings of investments of surplus balances in the state
35 treasury shall be deposited to the treasury income account, which
36 account is hereby established in the state treasury.

37 (2) The treasury income account shall be utilized to pay or
38 receive funds associated with federal programs as required by the
39 federal cash management improvement act of 1990. The treasury income

1 account is subject in all respects to chapter 43.88 RCW, but no
2 appropriation is required for refunds or allocations of interest
3 earnings required by the cash management improvement act. Refunds of
4 interest to the federal treasury required under the cash management
5 improvement act fall under RCW 43.88.180 and shall not require
6 appropriation. The office of financial management shall determine the
7 amounts due to or from the federal government pursuant to the cash
8 management improvement act. The office of financial management may
9 direct transfers of funds between accounts as deemed necessary to
10 implement the provisions of the cash management improvement act, and
11 this subsection. Refunds or allocations shall occur prior to the
12 distributions of earnings set forth in subsection (4) of this
13 section.

14 (3) Except for the provisions of RCW 43.84.160, the treasury
15 income account may be utilized for the payment of purchased banking
16 services on behalf of treasury funds including, but not limited to,
17 depository, safekeeping, and disbursement functions for the state
18 treasury and affected state agencies. The treasury income account is
19 subject in all respects to chapter 43.88 RCW, but no appropriation is
20 required for payments to financial institutions. Payments shall occur
21 prior to distribution of earnings set forth in subsection (4) of this
22 section.

23 (4) Monthly, the state treasurer shall distribute the earnings
24 credited to the treasury income account. The state treasurer shall
25 credit the general fund with all the earnings credited to the
26 treasury income account except:

27 (a) The following accounts and funds shall receive their
28 proportionate share of earnings based upon each account's and fund's
29 average daily balance for the period: The abandoned recreational
30 vehicle disposal account, the aeronautics account, the Alaskan Way
31 viaduct replacement project account, the budget stabilization
32 account, the capital vessel replacement account, the capitol building
33 construction account, the Central Washington University capital
34 projects account, the charitable, educational, penal and reformatory
35 institutions account, the Chehalis basin account, the Chehalis basin
36 taxable account, the clean fuels credit account, the clean fuels
37 transportation investment account, the cleanup settlement account,
38 the Columbia river basin water supply development account, the
39 Columbia river basin taxable bond water supply development account,
40 the Columbia river basin water supply revenue recovery account, the

1 common school construction fund, the community forest trust account,
2 the connecting Washington account, the county arterial preservation
3 account, the county criminal justice assistance account, the covenant
4 homeownership account, the deferred compensation administrative
5 account, the deferred compensation principal account, the department
6 of licensing services account, the department of retirement systems
7 expense account, the developmental disabilities community services
8 account, the diesel idle reduction account, the opioid abatement
9 settlement account, the drinking water assistance account, the
10 administrative subaccount of the drinking water assistance account,
11 the driver education safety improvement account, the early learning
12 facilities development account, the early learning facilities
13 revolving account, the Eastern Washington University capital projects
14 account, the education legacy trust account, the election account,
15 the electric vehicle account, the energy freedom account, the energy
16 recovery act account, the essential rail assistance account, The
17 Evergreen State College capital projects account, the fair start for
18 kids account, the family medicine workforce development account, the
19 ferry bond retirement fund, the fish, wildlife, and conservation
20 account, the freight mobility investment account, the freight
21 mobility multimodal account, the grade crossing protective fund, the
22 higher education retirement plan supplemental benefit fund, the
23 Washington student loan account, the highway bond retirement fund,
24 the highway infrastructure account, the highway safety fund, the
25 hospital safety net assessment fund, the intelligent speed assistance
26 device revolving account, the Interstate 5 bridge replacement project
27 account, the Interstate 405 and state route number 167 express toll
28 lanes account, the judges' retirement account, the judicial
29 retirement administrative account, the judicial retirement principal
30 account, the limited fish and wildlife account, the local leasehold
31 excise tax account, the local real estate excise tax account, the
32 local sales and use tax account, the marine resources stewardship
33 trust account, the medical aid account, the money-purchase retirement
34 savings administrative account, the money-purchase retirement savings
35 principal account, the motor vehicle fund, the motorcycle safety
36 education account, the move ahead WA account, the move ahead WA
37 flexible account, the multimodal transportation account, the multiuse
38 roadway safety account, the municipal criminal justice assistance
39 account, the oyster reserve land account, the pension funding
40 stabilization account, the perpetual surveillance and maintenance

1 account, the pilotage account, the pollution liability insurance
2 agency underground storage tank revolving account, the public
3 employees' retirement system plan 1 account, the public employees'
4 retirement system combined plan 2 and plan 3 account, the public
5 facilities construction loan revolving account, the abortion savings
6 account, the public health supplemental account, the public works
7 assistance account, the Puget Sound capital construction account, the
8 Puget Sound ferry operations account, the Puget Sound Gateway
9 facility account, the Puget Sound taxpayer accountability account,
10 the real estate appraiser commission account, the recreational
11 vehicle account, the regional mobility grant program account, the
12 reserve officers' relief and pension principal fund, the resource
13 management cost account, the rural arterial trust account, the rural
14 mobility grant program account, the rural Washington loan fund, the
15 second injury fund, the sexual assault prevention and response
16 account, the site closure account, the skilled nursing facility
17 safety net trust fund, the small city pavement and sidewalk account,
18 the special category C account, the special wildlife account, the
19 state hazard mitigation revolving loan account, the state investment
20 board expense account, the state investment board commingled trust
21 fund accounts, the state patrol highway account, the state
22 reclamation revolving account, the state route number 520 civil
23 penalties account, the state route number 520 corridor account, the
24 statewide broadband account, the statewide tourism marketing account,
25 the supplemental pension account, the Tacoma Narrows toll bridge
26 account, the teachers' retirement system plan 1 account, the
27 teachers' retirement system combined plan 2 and plan 3 account, the
28 tobacco prevention and control account, the tobacco settlement
29 account, the toll facility bond retirement account, the
30 transportation 2003 account (nickel account), the transportation
31 equipment fund, the JUDY transportation future funding program
32 account, the transportation improvement account, the transportation
33 improvement board bond retirement account, the transportation
34 infrastructure account, the transportation partnership account, the
35 traumatic brain injury account, the tribal opioid prevention and
36 treatment account, the University of Washington bond retirement fund,
37 the University of Washington building account, the voluntary cleanup
38 account, the volunteer firefighters' relief and pension principal
39 fund, the volunteer firefighters' and reserve officers'
40 administrative fund, the vulnerable roadway user education account,

1 the Washington judicial retirement system account, the Washington law
2 enforcement officers' and firefighters' system plan 1 retirement
3 account, the Washington law enforcement officers' and firefighters'
4 system plan 2 retirement account, the Washington public safety
5 employees' plan 2 retirement account, the Washington school
6 employees' retirement system combined plan 2 and 3 account, the
7 Washington state patrol retirement account, the Washington State
8 University building account, the Washington State University bond
9 retirement fund, the water pollution control revolving administration
10 account, the water pollution control revolving fund, the Western
11 Washington University capital projects account, the Yakima integrated
12 plan implementation account, the Yakima integrated plan
13 implementation revenue recovery account, and the Yakima integrated
14 plan implementation taxable bond account. Earnings derived from
15 investing balances of the agricultural permanent fund, the normal
16 school permanent fund, the permanent common school fund, the
17 scientific permanent fund, and the state university permanent fund
18 shall be allocated to their respective beneficiary accounts.

19 (b) Any state agency that has independent authority over accounts
20 or funds not statutorily required to be held in the state treasury
21 that deposits funds into a fund or account in the state treasury
22 pursuant to an agreement with the office of the state treasurer shall
23 receive its proportionate share of earnings based upon each account's
24 or fund's average daily balance for the period.

25 (5) In conformance with Article II, section 37 of the state
26 Constitution, no treasury accounts or funds shall be allocated
27 earnings without the specific affirmative directive of this section.

28 NEW SECTION. **Sec. 10.** (1) Section 4 of this act expires the
29 earlier of July 1, 2028, or when RCW 74.76.040 expires.

30 (2) Section 5 of this act expires July 1, 2028.

31 (3) Section 6 of this act expires the earlier of January 1, 2029,
32 or when RCW 74.76.040 expires.

33 (4) Section 7 of this act expires January 1, 2029.

34 (5) Section 8 of this act expires when RCW 74.76.040 expires.

35 NEW SECTION. **Sec. 11.** (1) Section 5 of this act takes effect
36 when RCW 74.76.040 expires.

37 (2) Sections 6 and 7 of this act take effect July 1, 2028.

1 (3) Sections 8 and 9 of this act take effect January 1, 2029.

--- **END** ---