
SENATE BILL 5862

State of Washington

69th Legislature

2026 Regular Session

By Senators Dozier, Bateman, Christian, Goehner, Hasegawa, Holy, Lovelett, Wagoner, and J. Wilson

Prefiled 12/09/25. Read first time 01/12/26. Referred to Committee on Ways & Means.

1 AN ACT Relating to providing a cost-of-living adjustment for plan
2 1 retirees of the teachers' retirement system and public employees'
3 retirement system; amending RCW 41.32.4992 and 41.40.1987; and
4 providing an effective date.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 **Sec. 1.** RCW 41.32.4992 and 2024 c 255 s 1 are each amended to
7 read as follows:

8 (1) Beneficiaries who are receiving a monthly benefit from the
9 teachers' retirement system plan 1 on July 1, 2017, shall receive,
10 effective July 1, 2018, an increase to their monthly benefit of one
11 and one-half percent multiplied by the beneficiaries' monthly
12 benefit, not to exceed \$62.50.

13 (2) Beneficiaries who are receiving a monthly benefit from the
14 teachers' retirement system plan 1 on July 1, 2019, shall receive,
15 effective July 1, 2020, an increase to their monthly benefit of three
16 percent multiplied by the beneficiaries' monthly benefit, not to
17 exceed \$62.50.

18 (3) Beneficiaries who are receiving a monthly benefit from the
19 teachers' retirement system plan 1 on July 1, 2021, shall receive,
20 effective July 1, 2022, an increase to their monthly benefit of three

1 percent multiplied by the beneficiaries' monthly benefit, not to
2 exceed \$110.00.

3 (4) Beneficiaries who are receiving a monthly benefit from the
4 teachers' retirement system plan 1 on July 1, 2022, shall receive,
5 effective July 1, 2023, an increase to their monthly benefit of three
6 percent multiplied by the beneficiaries' monthly benefit, not to
7 exceed \$110.00.

8 (5) Beneficiaries who are receiving a monthly benefit from the
9 teachers' retirement system plan 1 on July 1, 2023, shall receive,
10 effective July 1, 2024, an increase to their monthly benefit of three
11 percent multiplied by the beneficiaries' monthly benefit, not to
12 exceed \$110.00.

13 (6) Beneficiaries who are receiving a monthly benefit from the
14 teachers' retirement system plan 1 on July 1, 2025, shall receive,
15 effective July 1, 2026, an increase to their monthly benefit of three
16 percent multiplied by the beneficiaries' monthly benefit.

17 (7) This section does not apply to those receiving benefits
18 pursuant to RCW 41.32.489 or 41.32.540.

19 **Sec. 2.** RCW 41.40.1987 and 2024 c 255 s 2 are each amended to
20 read as follows:

21 (1) Beneficiaries who are receiving a monthly benefit from the
22 public employees' retirement system plan 1 on July 1, 2017, shall
23 receive, effective July 1, 2018, an increase to their monthly benefit
24 of one and one-half percent multiplied by the beneficiaries' monthly
25 benefit, not to exceed \$62.50.

26 (2) Beneficiaries who are receiving a monthly benefit from the
27 public employees' retirement system plan 1 on July 1, 2019, shall
28 receive, effective July 1, 2020, an increase to their monthly benefit
29 of three percent multiplied by the beneficiaries' monthly benefit,
30 not to exceed \$62.50.

31 (3) Beneficiaries who are receiving a monthly benefit from the
32 public employees' retirement system plan 1 on July 1, 2021, shall
33 receive, effective July 1, 2022, an increase to their monthly benefit
34 of three percent multiplied by the beneficiaries' monthly benefit,
35 not to exceed \$110.00.

36 (4) Beneficiaries who are receiving a monthly benefit from the
37 public employees' retirement system plan 1 on July 1, 2022, shall
38 receive, effective July 1, 2023, an increase to their monthly benefit

1 of three percent multiplied by the beneficiaries' monthly benefit,
2 not to exceed \$110.00.

3 (5) Beneficiaries who are receiving a monthly benefit from the
4 public employees' retirement system plan 1 on July 1, 2023, shall
5 receive, effective July 1, 2024, an increase to their monthly benefit
6 of three percent multiplied by the beneficiaries' monthly benefit,
7 not to exceed \$110.00.

8 (6) Beneficiaries who are receiving a monthly benefit from the
9 public employees' retirement system plan 1 on July 1, 2025, shall
10 receive, effective July 1, 2026, an increase to their monthly benefit
11 of three percent multiplied by the beneficiaries' monthly benefit.

12 (7) This section does not apply to those receiving benefits
13 pursuant to RCW 41.40.1984.

14 NEW SECTION. **Sec. 3.** This act takes effect July 1, 2026.

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