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**SENATE BILL 5872**

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**State of Washington**

**69th Legislature**

**2026 Regular Session**

**By** Senators C. Wilson, Bateman, Conway, Dhingra, Liias, Nobles, Pedersen, Riccelli, Robinson, Shewmake, and Wellman; by request of Governor Ferguson

Prefiled 12/11/25. Read first time 01/12/26. Referred to Committee on Ways & Means.

1 AN ACT Relating to establishing the preK promise account;  
2 reenacting and amending RCW 43.79A.040 and 43.79A.040; adding a new  
3 section to chapter 43.216 RCW; providing an effective date; providing  
4 an expiration date; and declaring an emergency.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 NEW SECTION. **Sec. 1.** A new section is added to chapter 43.216  
7 RCW under the subchapter heading "early childhood education and  
8 assistance" to read as follows:

9 (1) The preK promise account is created in the custody of the  
10 state treasurer to be used solely and exclusively for the early  
11 childhood education and assistance program established in RCW  
12 43.216.510. All receipts from any gifts, grants, or donations  
13 received by the secretary for the preK promise account must be  
14 deposited into the account. Only the secretary may authorize  
15 expenditures from the account. The account is subject to allotment  
16 procedures under chapter 43.88 RCW, but an appropriation is not  
17 required for expenditures.

18 (2) The department shall track funds received through gifts,  
19 grants, or donations separately for each organization or entity that  
20 deposits funds into the account. Expenditures from the account may be

1 used only to support eligible children in the early childhood  
2 education and assistance program established in chapter 43.216 RCW.

3 (3) Any residue in the account must be accumulated and may not  
4 revert to the general fund at the end of the biennium.

5 **Sec. 2.** RCW 43.79A.040 and 2025 c 399 s 13 and 2025 c 190 s 3  
6 are each reenacted and amended to read as follows:

7 (1) Money in the treasurer's trust fund may be deposited,  
8 invested, and reinvested by the state treasurer in accordance with  
9 RCW 43.84.080 in the same manner and to the same extent as if the  
10 money were in the state treasury, and may be commingled with moneys  
11 in the state treasury for cash management and cash balance purposes.

12 (2) All income received from investment of the treasurer's trust  
13 fund must be set aside in an account in the treasury trust fund to be  
14 known as the investment income account.

15 (3) The investment income account may be utilized for the payment  
16 of purchased banking services on behalf of treasurer's trust funds  
17 including, but not limited to, depository, safekeeping, and  
18 disbursement functions for the state treasurer or affected state  
19 agencies. The investment income account is subject in all respects to  
20 chapter 43.88 RCW, but no appropriation is required for payments to  
21 financial institutions. Payments must occur prior to distribution of  
22 earnings set forth in subsection (4) of this section.

23 (4)(a) Monthly, the state treasurer must distribute the earnings  
24 credited to the investment income account to the state general fund  
25 except under (b), (c), and (d) of this subsection.

26 (b) The following accounts and funds must receive their  
27 proportionate share of earnings based upon each account's or fund's  
28 average daily balance for the period: The 24/7 sobriety account, the  
29 Washington promise scholarship account, the Gina Grant Bull memorial  
30 legislative page scholarship account, the Rosa Franklin legislative  
31 internship program scholarship account, the Washington advanced  
32 college tuition payment program account, the Washington college  
33 savings program account, the preK promise account, the accessible  
34 communities account, the Washington achieving a better life  
35 experience program account, the Washington career and college  
36 pathways innovation challenge program account, the community and  
37 technical college innovation account, the agricultural local fund,  
38 the American Indian scholarship endowment fund, the behavioral health  
39 loan repayment and scholarship program account, the Billy Frank Jr.

1 national statutory hall collection fund, the foster care scholarship  
2 endowment fund, the foster care endowed scholarship trust fund, the  
3 contract harvesting revolving account, the Washington state combined  
4 fund drive account, the county 911 excise tax account, the county  
5 road administration board emergency loan account, the toll collection  
6 account, the developmental disabilities endowment trust fund, the  
7 energy account, the energy facility site evaluation council account,  
8 the fair fund, the family and medical leave insurance account, the  
9 Fern Lodge maintenance account, the fish and wildlife federal lands  
10 revolving account, the natural resources federal lands revolving  
11 account, the food animal veterinarian conditional scholarship  
12 account, the forest health revolving account, the fruit and vegetable  
13 inspection account, the educator conditional scholarship account, the  
14 game farm alternative account, the GET ready for math and science  
15 scholarship account, the Washington global health technologies and  
16 product development account, the grain inspection revolving fund, the  
17 Washington history day account, the industrial insurance rainy day  
18 fund, the law enforcement officers' and firefighters' plan 2 expense  
19 fund, the local tourism promotion account, the low-income home  
20 rehabilitation account, the medication for people living with HIV  
21 rebate revenue account, the homeowner recovery account, the  
22 multiagency permitting team account, the northeast Washington wolf-  
23 livestock management account, the pollution liability insurance  
24 program trust account, the public use general aviation airport loan  
25 revolving account, the regional transportation investment district  
26 account, the rural rehabilitation account, the Washington sexual  
27 assault kit account, the stadium and exhibition center account, the  
28 youth athletic facility account, the self-insurance revolving fund,  
29 the children's trust fund, the Washington horse racing commission  
30 Washington bred owners' bonus fund and breeder awards account, the  
31 Washington horse racing commission class C purse fund account, the  
32 individual development account program account, the Washington horse  
33 racing commission operating account, the life sciences discovery  
34 fund, the Washington state library-archives building account, the  
35 reduced cigarette ignition propensity account, the center for deaf  
36 and hard of hearing youth account, the school for the blind account,  
37 the public employees' and retirees' insurance reserve fund, the  
38 school employees' benefits board insurance reserve fund, the public  
39 employees' and retirees' insurance account, the school employees'  
40 insurance account, the long-term services and supports trust account,

1 the radiation perpetual maintenance fund, the Indian health  
2 improvement reinvestment account, the department of licensing tuition  
3 recovery trust fund, the student achievement council tuition recovery  
4 trust fund, the tuition recovery trust fund, the industrial insurance  
5 premium refund account, the mobile home park relocation fund, the  
6 natural resources deposit fund, the Washington state health insurance  
7 pool account, the federal forest revolving account, the Washington  
8 saves administrative trust account, and the library operations  
9 account.

10 (c) The following accounts and funds must receive 80 percent of  
11 their proportionate share of earnings based upon each account's or  
12 fund's average daily balance for the period: The advance right-of-way  
13 revolving fund, the advanced environmental mitigation revolving  
14 account, the federal narcotics asset forfeitures account, the high  
15 occupancy vehicle account, the local rail service assistance account,  
16 and the miscellaneous transportation programs account.

17 (d) Any state agency that has independent authority over accounts  
18 or funds not statutorily required to be held in the custody of the  
19 state treasurer that deposits funds into a fund or account in the  
20 custody of the state treasurer pursuant to an agreement with the  
21 office of the state treasurer shall receive its proportionate share  
22 of earnings based upon each account's or fund's average daily balance  
23 for the period.

24 (5) In conformance with Article II, section 37 of the state  
25 Constitution, no trust accounts or funds shall be allocated earnings  
26 without the specific affirmative directive of this section.

27 **Sec. 3.** RCW 43.79A.040 and 2025 c 399 s 14 and 2025 c 190 s 4  
28 are each reenacted and amended to read as follows:

29 (1) Money in the treasurer's trust fund may be deposited,  
30 invested, and reinvested by the state treasurer in accordance with  
31 RCW 43.84.080 in the same manner and to the same extent as if the  
32 money were in the state treasury, and may be commingled with moneys  
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35 fund must be set aside in an account in the treasury trust fund to be  
36 known as the investment income account.

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38 of purchased banking services on behalf of treasurer's trust funds  
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16 savings program account, the preK promise account, the accessible  
17 communities account, the Washington achieving a better life  
18 experience program account, the Washington career and college  
19 pathways innovation challenge program account, the community and  
20 technical college innovation account, the agricultural local fund,  
21 the American Indian scholarship endowment fund, the behavioral health  
22 loan repayment and scholarship program account, the Billy Frank Jr.  
23 national statuary hall collection fund, the foster care scholarship  
24 endowment fund, the foster care endowed scholarship trust fund, the  
25 contract harvesting revolving account, the Washington state combined  
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27 road administration board emergency loan account, the toll collection  
28 account, the developmental disabilities endowment trust fund, the  
29 energy account, the energy facility site evaluation council account,  
30 the fair fund, the family and medical leave insurance account, the  
31 Fern Lodge maintenance account, the fish and wildlife federal lands  
32 revolving account, the natural resources federal lands revolving  
33 account, the food animal veterinarian conditional scholarship  
34 account, the forest health revolving account, the fruit and vegetable  
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36 game farm alternative account, the GET ready for math and science  
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6 loan revolving account, the regional transportation investment  
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11 racing commission Washington bred owners' bonus fund and breeder  
12 awards account, the Washington horse racing commission class C purse  
13 fund account, the individual development account program account, the  
14 Washington horse racing commission operating account, the life  
15 sciences discovery fund, the Washington state library-archives  
16 building account, the reduced cigarette ignition propensity account,  
17 the center for deaf and hard of hearing youth account, the school for  
18 the blind account, the public employees' and retirees' insurance  
19 reserve fund, the school employees' benefits board insurance reserve  
20 fund, the public employees' and retirees' insurance account, the  
21 school employees' insurance account, the long-term services and  
22 supports trust account, the radiation perpetual maintenance fund, the  
23 Indian health improvement reinvestment account, the department of  
24 licensing tuition recovery trust fund, the student achievement  
25 council tuition recovery trust fund, the tuition recovery trust fund,  
26 the industrial insurance premium refund account, the mobile home park  
27 relocation fund, the natural resources deposit fund, the Washington  
28 state health insurance pool account, the federal forest revolving  
29 account, the Washington saves administrative trust account, and the  
30 library operations account.

31 (c) The following accounts and funds must receive 80 percent of  
32 their proportionate share of earnings based upon each account's or  
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1 custody of the state treasurer pursuant to an agreement with the  
2 office of the state treasurer shall receive its proportionate share  
3 of earnings based upon each account's or fund's average daily balance  
4 for the period.

5 (5) In conformance with Article II, section 37 of the state  
6 Constitution, no trust accounts or funds shall be allocated earnings  
7 without the specific affirmative directive of this section.

8 NEW SECTION. **Sec. 4.** Sections 1 and 2 of this act are necessary  
9 for the immediate preservation of the public peace, health, or  
10 safety, or support of the state government and its existing public  
11 institutions, and take effect immediately.

12 NEW SECTION. **Sec. 5.** Section 2 of this act expires July 1,  
13 2030.

14 NEW SECTION. **Sec. 6.** Section 3 of this act takes effect July 1,  
15 2030.

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