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**SECOND SUBSTITUTE SENATE BILL 6182**

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**State of Washington**

**69th Legislature**

**2026 Regular Session**

**By** Senate Ways & Means (originally sponsored by Senators Bateman, Alvarado, Chapman, Nobles, Orwall, Saldaña, Trudeau, Valdez, and C. Wilson)

READ FIRST TIME 02/09/26.

1 AN ACT Relating to establishing an abortion savings program;  
2 reenacting and amending RCW 43.84.092, 43.84.092, 43.84.092,  
3 43.84.092, 43.84.092, and 43.84.092; adding a new section to chapter  
4 48.14 RCW; adding new sections to chapter 43.70 RCW; providing  
5 effective dates; providing a contingent effective date; providing  
6 expiration dates; and providing contingent expiration dates.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

8 NEW SECTION. **Sec. 1.** A new section is added to chapter 48.14  
9 RCW to read as follows:

10 (1) In addition to any other taxes or other charges imposed under  
11 this chapter, each health carrier subject to tax under RCW 48.14.020  
12 or 48.14.0201 shall, on or before the first day of March of each year  
13 pay to the state treasurer through the commissioner's office an  
14 annual coverage assessment. The assessment for the first year equals  
15 \$0.82 per coverage month in the prior calendar year, and the  
16 assessment, annually thereafter, equals \$0.165 per coverage month in  
17 the prior calendar year. The initial assessment imposed under this  
18 subsection is due and payable on or before March 1, 2027.

19 (2) Each health carrier subject to the assessment under this  
20 section shall file with the commissioner, on or before the first day  
21 of March of each year, an annual coverage month assessment statement

1 indicating the number of coverage months associated with premiums or  
2 prepayments for health care services subject to tax under RCW  
3 48.14.020 or 48.14.0201, in a form and manner required by the  
4 commissioner. The statement under this subsection is in addition to  
5 the statement required under RCW 48.14.030.

6 (3) Any health carrier, failing to file its annual coverage month  
7 assessment statement under subsection (2) of this section and pay the  
8 assessment by the last day of the month in which the assessment  
9 becomes due shall be assessed a penalty of five percent of the amount  
10 of the assessment. If the assessment is not paid within 45 days after  
11 the due date, the health carrier will be assessed a total penalty of  
12 10 percent of the amount of the assessment. If the assessment is not  
13 paid within 60 days of the due date, the health carrier will be  
14 assessed a total penalty of 20 percent of the amount of the  
15 assessment. The assessment may be collected by distraint, and the  
16 penalty may be recovered by any action instituted by the commissioner  
17 in any court of competent jurisdiction. The amount of any penalty  
18 collected must be paid to the state treasurer and credited to the  
19 abortion savings account created under section 3 of this act.

20 (4) In addition to the penalties set forth in subsection (3) of  
21 this section, interest shall accrue on the amount of the unpaid  
22 assessment at the maximum legal rate of interest permitted under RCW  
23 19.52.020 commencing 61 days after the assessment is due until paid.

24 (5) The commissioner may revoke the certificate of authority or  
25 registration of any delinquent health carrier, and the certificate of  
26 authority or registration may not be reissued until all assessments,  
27 interest, and penalties imposed under this section have been fully  
28 paid and the health carrier has otherwise qualified for the  
29 certificate of authority or registration.

30 (6) In the event that any health carrier has paid to the  
31 commissioner any assessment under this section in error or in excess  
32 of that which it is lawfully obligated to pay, the commissioner shall  
33 upon written request make a refund thereof. A health carrier may only  
34 request a refund of assessments within six years of the end of the  
35 calendar year for which the assessments are owed. Refunds may be made  
36 either by crediting the amount toward payment of taxes, assessments,  
37 or other charges due or to become due from such health carrier, or by  
38 making a cash refund.

39 (7) All revenues collected under this section must be deposited  
40 in the abortion savings account created under section 3 of this act.

1 (8) The assessment required under this section must be borne  
2 solely by the health carrier and may not be passed through to  
3 enrollees in premiums, rates, plan design, or otherwise, unless the  
4 commissioner determines that to do so would create a significant risk  
5 of carrier insolvency or consumer harm.

6 (9) A health carrier shall demonstrate their compliance with this  
7 section through the rate filing review process of the commissioner,  
8 as directed by the commissioner. The commissioner may also adopt  
9 rules to implement this section.

10 (10) For the purpose of this section:

11 (a) "Coverage month" means each month of coverage under an  
12 insurance policy or each month of prepayment for health care services  
13 where premiums or prepayments are subject to tax under RCW 48.14.020  
14 or 48.14.0201, not including coverage for health care services  
15 covered under chapter 74.09 RCW and rendered by licensed providers on  
16 a prepaid capitated basis and that meets the requirements of section  
17 1903(m)(1)(A) of Title XIX of the federal social security act or  
18 federal demonstration waivers granted under section 1115(a) of Title  
19 XI of the federal social security act.

20 (b) "Health carrier" means any carrier offering health plans on  
21 the health benefit exchange under chapter 43.71 RCW beginning in plan  
22 year 2026, not including any carrier offering dental only or vision  
23 only plans.

24 NEW SECTION. **Sec. 2.** A new section is added to chapter 43.70  
25 RCW to read as follows:

26 (1) The abortion savings program is established. The purpose of  
27 the program is to provide grants to maintain access to direct patient  
28 abortion clinical care services for individuals in the state.

29 (2) Subject to the availability of amounts appropriated for this  
30 specific purpose, the secretary shall provide operating grants to  
31 eligible organizations to support equitable access to direct patient  
32 abortion clinical care services across the state for individuals  
33 without sufficient resources.

34 (3) The department shall award at least 85 percent of the funds  
35 appropriated for the program as grants to eligible organizations.

36 (4) Except when required for the operation of the program, the  
37 department may not:

38 (a) Release, publish, or otherwise disclose any identifying  
39 information for:

1 (i) The staff of an eligible organization that applies for or  
2 receives a grant or reimbursement from grant funding under the  
3 program; or

4 (ii) An individual health care practitioner or staff who provides  
5 direct patient abortion clinical care services for an eligible  
6 organization that receives a grant or reimbursement from grant  
7 funding under the program; or

8 (b) Collect identifying information for individuals who request  
9 or obtain support for direct patient abortion clinical care services  
10 from an eligible organization awarded a grant under the program.

11 (5) Identifying information under subsection (4) of this section  
12 is not subject to public inspection and copying under chapter 42.56  
13 RCW.

14 (6) The department shall develop standards for the grants to  
15 ensure funds are being used as outlined in this section.

16 (7) For the purposes of this section, the following definitions  
17 apply:

18 (a) "Eligible organization" means:

19 (i) Any abortion provider or abortion fund contracted with the  
20 department for the sexual and reproductive health program;

21 (ii) Any Indian health care provider; or

22 (iii) Any independent practitioner or other entity that provides  
23 direct patient abortion clinical care services in a medically  
24 underserved area and to uninsured or underinsured patients, including  
25 through telehealth.

26 (b) "Identifying information" means any information that can be  
27 used to distinguish or trace an individual's identity, including but  
28 not limited to name, prior legal name, alias, mother's maiden name,  
29 or date or place of birth, in combination with any other information  
30 that is linked or linkable to an individual such as:

31 (i) Social security number, home address, mailing address, phone  
32 number, email address, social media accounts, or biometric data;

33 (ii) Medical, financial, education, consumer, or employment  
34 information, data, or records;

35 (iii) Any other sensitive private information that is linked or  
36 linkable to a specific identifiable individual, such as gender  
37 identity, sexual orientation, or any sexually intimate visual  
38 depiction; or

39 (iv) Any information, including but not limited to usernames and  
40 passwords, that enables access to a person's email accounts, social

1 media accounts, electronic forum accounts, chat or instant message  
2 accounts, cloud storage accounts, banking or financial accounts,  
3 computer networks, computers or phones, teleconferencing services,  
4 video-teleconferencing services, or other digital meeting rooms.

5 (c) "Individuals without sufficient resources" means individuals  
6 who are: (i) Uninsured; (ii) underinsured, without sufficient  
7 abortion coverage; or (iii) unable to use their insurance due to the  
8 risks posed by communication from insurance carriers regarding  
9 coverage.

10 NEW SECTION. **Sec. 3.** A new section is added to chapter 43.70  
11 RCW to read as follows:

12 The abortion savings account is created in the state treasury.  
13 Funds must be deposited into the account in accordance with the  
14 process outlined in section 1 of this act. Moneys in the account may  
15 be spent only after appropriation. Expenditures from the account may  
16 be used only to provide grants under the abortion savings program  
17 created in section 2 of this act.

18 **Sec. 4.** RCW 43.84.092 and 2025 c 417 s 802, 2025 c 399 s 15,  
19 2025 c 359 s 12, and 2025 c 299 s 21 are each reenacted and amended  
20 to read as follows:

21 (1) All earnings of investments of surplus balances in the state  
22 treasury shall be deposited to the treasury income account, which  
23 account is hereby established in the state treasury.

24 (2) The treasury income account shall be utilized to pay or  
25 receive funds associated with federal programs as required by the  
26 federal cash management improvement act of 1990. The treasury income  
27 account is subject in all respects to chapter 43.88 RCW, but no  
28 appropriation is required for refunds or allocations of interest  
29 earnings required by the cash management improvement act. Refunds of  
30 interest to the federal treasury required under the cash management  
31 improvement act fall under RCW 43.88.180 and shall not require  
32 appropriation. The office of financial management shall determine the  
33 amounts due to or from the federal government pursuant to the cash  
34 management improvement act. The office of financial management may  
35 direct transfers of funds between accounts as deemed necessary to  
36 implement the provisions of the cash management improvement act, and  
37 this subsection. Refunds or allocations shall occur prior to the

1 distributions of earnings set forth in subsection (4) of this  
2 section.

3 (3) Except for the provisions of RCW 43.84.160, the treasury  
4 income account may be utilized for the payment of purchased banking  
5 services on behalf of treasury funds including, but not limited to,  
6 depository, safekeeping, and disbursement functions for the state  
7 treasury and affected state agencies. The treasury income account is  
8 subject in all respects to chapter 43.88 RCW, but no appropriation is  
9 required for payments to financial institutions. Payments shall occur  
10 prior to distribution of earnings set forth in subsection (4) of this  
11 section.

12 (4) Monthly, the state treasurer shall distribute the earnings  
13 credited to the treasury income account. The state treasurer shall  
14 credit the general fund with all the earnings credited to the  
15 treasury income account except:

16 (a) The following accounts and funds shall receive their  
17 proportionate share of earnings based upon each account's and fund's  
18 average daily balance for the period: The abandoned recreational  
19 vehicle disposal account, the aeronautics account, the Alaskan Way  
20 viaduct replacement project account, the ambulance transport fund,  
21 the budget stabilization account, the capital vessel replacement  
22 account, the capitol building construction account, the Central  
23 Washington University capital projects account, the charitable,  
24 educational, penal and reformatory institutions account, the Chehalis  
25 basin account, the Chehalis basin taxable account, the clean fuels  
26 credit account, the clean fuels transportation investment account,  
27 the cleanup settlement account, the Columbia river basin water supply  
28 development account, the Columbia river basin taxable bond water  
29 supply development account, the Columbia river basin water supply  
30 revenue recovery account, the common school construction fund, the  
31 community forest trust account, the connecting Washington account,  
32 the county arterial preservation account, the county criminal justice  
33 assistance account, the covenant homeownership account, the deferred  
34 compensation administrative account, the deferred compensation  
35 principal account, the department of licensing services account, the  
36 department of retirement systems expense account, the developmental  
37 disabilities community services account, the diesel idle reduction  
38 account, the opioid abatement settlement account, the drinking water  
39 assistance account, the administrative subaccount of the drinking  
40 water assistance account, the driver education safety improvement

1 account, the early learning facilities development account, the early  
2 learning facilities revolving account, the Eastern Washington  
3 University capital projects account, the education legacy trust  
4 account, the election account, the electric vehicle account, the  
5 energy freedom account, the energy recovery act account, the  
6 essential rail assistance account, The Evergreen State College  
7 capital projects account, the fair start for kids account, the family  
8 medicine workforce development account, the ferry bond retirement  
9 fund, the fish, wildlife, and conservation account, the freight  
10 mobility investment account, the freight mobility multimodal account,  
11 the grade crossing protective fund, the higher education retirement  
12 plan supplemental benefit fund, the Washington student loan account,  
13 the highway bond retirement fund, the highway infrastructure account,  
14 the highway safety fund, the hospital safety net assessment fund, the  
15 Interstate 5 bridge replacement project account, the Interstate 405  
16 and state route number 167 express toll lanes account, the judges'  
17 retirement account, the judicial retirement administrative account,  
18 the judicial retirement principal account, the limited fish and  
19 wildlife account, the local leasehold excise tax account, the local  
20 real estate excise tax account, the local sales and use tax account,  
21 the marine resources stewardship trust account, the medical aid  
22 account, the money-purchase retirement savings administrative  
23 account, the money-purchase retirement savings principal account, the  
24 motor vehicle fund, the motorcycle safety education account, the move  
25 ahead WA account, the move ahead WA flexible account, the multimodal  
26 transportation account, the multiuse roadway safety account, the  
27 municipal criminal justice assistance account, the oyster reserve  
28 land account, the pension funding stabilization account, the  
29 perpetual surveillance and maintenance account, the pilotage account,  
30 the pollution liability insurance agency underground storage tank  
31 revolving account, the medicaid access program account, the public  
32 employees' retirement system plan 1 account, the public employees'  
33 retirement system combined plan 2 and plan 3 account, the public  
34 facilities construction loan revolving account, the abortion savings  
35 account, the public health supplemental account, the public works  
36 assistance account, the Puget Sound capital construction account, the  
37 Puget Sound ferry operations account, the Puget Sound Gateway  
38 facility account, the Puget Sound taxpayer accountability account,  
39 the real estate appraiser commission account, the recreational  
40 vehicle account, the regional mobility grant program account, the

1 reserve officers' relief and pension principal fund, the resource  
2 management cost account, the rural arterial trust account, the rural  
3 mobility grant program account, the rural Washington loan fund, the  
4 second injury fund, the sexual assault prevention and response  
5 account, the site closure account, the skilled nursing facility  
6 safety net trust fund, the small city pavement and sidewalk account,  
7 the special category C account, the special wildlife account, the  
8 state hazard mitigation revolving loan account, the state investment  
9 board expense account, the state investment board commingled trust  
10 fund accounts, the state patrol highway account, the state  
11 reclamation revolving account, the state route number 520 civil  
12 penalties account, the state route number 520 corridor account, the  
13 statewide broadband account, the statewide tourism marketing account,  
14 the supplemental pension account, the Tacoma Narrows toll bridge  
15 account, the teachers' retirement system plan 1 account, the  
16 teachers' retirement system combined plan 2 and plan 3 account, the  
17 tobacco prevention and control account, the tobacco settlement  
18 account, the toll facility bond retirement account, the  
19 transportation 2003 account (nickel account), the transportation  
20 equipment fund, the JUDY transportation future funding program  
21 account, the transportation improvement account, the transportation  
22 improvement board bond retirement account, the transportation  
23 infrastructure account, the transportation partnership account, the  
24 traumatic brain injury account, the tribal opioid prevention and  
25 treatment account, the University of Washington bond retirement fund,  
26 the University of Washington building account, the voluntary cleanup  
27 account, the volunteer firefighters' relief and pension principal  
28 fund, the volunteer firefighters' and reserve officers'  
29 administrative fund, the vulnerable roadway user education account,  
30 the Washington judicial retirement system account, the Washington law  
31 enforcement officers' and firefighters' system plan 1 retirement  
32 account, the Washington law enforcement officers' and firefighters'  
33 system plan 2 retirement account, the Washington public safety  
34 employees' plan 2 retirement account, the Washington school  
35 employees' retirement system combined plan 2 and 3 account, the  
36 Washington state patrol retirement account, the Washington State  
37 University building account, the Washington State University bond  
38 retirement fund, the water pollution control revolving administration  
39 account, the water pollution control revolving fund, the Western  
40 Washington University capital projects account, the Yakima integrated

1 plan implementation account, the Yakima integrated plan  
2 implementation revenue recovery account, and the Yakima integrated  
3 plan implementation taxable bond account. Earnings derived from  
4 investing balances of the agricultural permanent fund, the normal  
5 school permanent fund, the permanent common school fund, the  
6 scientific permanent fund, and the state university permanent fund  
7 shall be allocated to their respective beneficiary accounts.

8 (b) Any state agency that has independent authority over accounts  
9 or funds not statutorily required to be held in the state treasury  
10 that deposits funds into a fund or account in the state treasury  
11 pursuant to an agreement with the office of the state treasurer shall  
12 receive its proportionate share of earnings based upon each account's  
13 or fund's average daily balance for the period.

14 (5) In conformance with Article II, section 37 of the state  
15 Constitution, no treasury accounts or funds shall be allocated  
16 earnings without the specific affirmative directive of this section.

17 **Sec. 5.** RCW 43.84.092 and 2025 c 417 s 802, 2025 c 399 s 15, and  
18 2025 c 299 s 21 are each reenacted and amended to read as follows:

19 (1) All earnings of investments of surplus balances in the state  
20 treasury shall be deposited to the treasury income account, which  
21 account is hereby established in the state treasury.

22 (2) The treasury income account shall be utilized to pay or  
23 receive funds associated with federal programs as required by the  
24 federal cash management improvement act of 1990. The treasury income  
25 account is subject in all respects to chapter 43.88 RCW, but no  
26 appropriation is required for refunds or allocations of interest  
27 earnings required by the cash management improvement act. Refunds of  
28 interest to the federal treasury required under the cash management  
29 improvement act fall under RCW 43.88.180 and shall not require  
30 appropriation. The office of financial management shall determine the  
31 amounts due to or from the federal government pursuant to the cash  
32 management improvement act. The office of financial management may  
33 direct transfers of funds between accounts as deemed necessary to  
34 implement the provisions of the cash management improvement act, and  
35 this subsection. Refunds or allocations shall occur prior to the  
36 distributions of earnings set forth in subsection (4) of this  
37 section.

38 (3) Except for the provisions of RCW 43.84.160, the treasury  
39 income account may be utilized for the payment of purchased banking

1 services on behalf of treasury funds including, but not limited to,  
2 depository, safekeeping, and disbursement functions for the state  
3 treasury and affected state agencies. The treasury income account is  
4 subject in all respects to chapter 43.88 RCW, but no appropriation is  
5 required for payments to financial institutions. Payments shall occur  
6 prior to distribution of earnings set forth in subsection (4) of this  
7 section.

8 (4) Monthly, the state treasurer shall distribute the earnings  
9 credited to the treasury income account. The state treasurer shall  
10 credit the general fund with all the earnings credited to the  
11 treasury income account except:

12 (a) The following accounts and funds shall receive their  
13 proportionate share of earnings based upon each account's and fund's  
14 average daily balance for the period: The abandoned recreational  
15 vehicle disposal account, the aeronautics account, the Alaskan Way  
16 viaduct replacement project account, the ambulance transport fund,  
17 the budget stabilization account, the capital vessel replacement  
18 account, the capitol building construction account, the Central  
19 Washington University capital projects account, the charitable,  
20 educational, penal and reformatory institutions account, the Chehalis  
21 basin account, the Chehalis basin taxable account, the clean fuels  
22 credit account, the clean fuels transportation investment account,  
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24 development account, the Columbia river basin taxable bond water  
25 supply development account, the Columbia river basin water supply  
26 revenue recovery account, the common school construction fund, the  
27 community forest trust account, the connecting Washington account,  
28 the county arterial preservation account, the county criminal justice  
29 assistance account, the covenant homeownership account, the deferred  
30 compensation administrative account, the deferred compensation  
31 principal account, the department of licensing services account, the  
32 department of retirement systems expense account, the developmental  
33 disabilities community services account, the diesel idle reduction  
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35 assistance account, the administrative subaccount of the drinking  
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39 University capital projects account, the education legacy trust  
40 account, the election account, the electric vehicle account, the

1 energy freedom account, the energy recovery act account, the  
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3 capital projects account, the fair start for kids account, the family  
4 medicine workforce development account, the ferry bond retirement  
5 fund, the fish, wildlife, and conservation account, the freight  
6 mobility investment account, the freight mobility multimodal account,  
7 the grade crossing protective fund, the higher education retirement  
8 plan supplemental benefit fund, the Washington student loan account,  
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10 the highway safety fund, the hospital safety net assessment fund, the  
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15 wildlife account, the local leasehold excise tax account, the local  
16 real estate excise tax account, the local sales and use tax account,  
17 the marine resources stewardship trust account, the medical aid  
18 account, the money-purchase retirement savings administrative  
19 account, the money-purchase retirement savings principal account, the  
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21 ahead WA account, the move ahead WA flexible account, the multimodal  
22 transportation account, the multiuse roadway safety account, the  
23 municipal criminal justice assistance account, the oyster reserve  
24 land account, the pension funding stabilization account, the  
25 perpetual surveillance and maintenance account, the pilotage account,  
26 the pollution liability insurance agency underground storage tank  
27 revolving account, the public employees' retirement system plan 1  
28 account, the public employees' retirement system combined plan 2 and  
29 plan 3 account, the public facilities construction loan revolving  
30 account, the abortion savings account, the public health supplemental  
31 account, the public works assistance account, the Puget Sound capital  
32 construction account, the Puget Sound ferry operations account, the  
33 Puget Sound Gateway facility account, the Puget Sound taxpayer  
34 accountability account, the real estate appraiser commission account,  
35 the recreational vehicle account, the regional mobility grant program  
36 account, the reserve officers' relief and pension principal fund, the  
37 resource management cost account, the rural arterial trust account,  
38 the rural mobility grant program account, the rural Washington loan  
39 fund, the second injury fund, the sexual assault prevention and  
40 response account, the site closure account, the skilled nursing

1 facility safety net trust fund, the small city pavement and sidewalk  
2 account, the special category C account, the special wildlife  
3 account, the state hazard mitigation revolving loan account, the  
4 state investment board expense account, the state investment board  
5 commingled trust fund accounts, the state patrol highway account, the  
6 state reclamation revolving account, the state route number 520 civil  
7 penalties account, the state route number 520 corridor account, the  
8 statewide broadband account, the statewide tourism marketing account,  
9 the supplemental pension account, the Tacoma Narrows toll bridge  
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11 teachers' retirement system combined plan 2 and plan 3 account, the  
12 tobacco prevention and control account, the tobacco settlement  
13 account, the toll facility bond retirement account, the  
14 transportation 2003 account (nickel account), the transportation  
15 equipment fund, the JUDY transportation future funding program  
16 account, the transportation improvement account, the transportation  
17 improvement board bond retirement account, the transportation  
18 infrastructure account, the transportation partnership account, the  
19 traumatic brain injury account, the tribal opioid prevention and  
20 treatment account, the University of Washington bond retirement fund,  
21 the University of Washington building account, the voluntary cleanup  
22 account, the volunteer firefighters' relief and pension principal  
23 fund, the volunteer firefighters' and reserve officers'  
24 administrative fund, the vulnerable roadway user education account,  
25 the Washington judicial retirement system account, the Washington law  
26 enforcement officers' and firefighters' system plan 1 retirement  
27 account, the Washington law enforcement officers' and firefighters'  
28 system plan 2 retirement account, the Washington public safety  
29 employees' plan 2 retirement account, the Washington school  
30 employees' retirement system combined plan 2 and 3 account, the  
31 Washington state patrol retirement account, the Washington State  
32 University building account, the Washington State University bond  
33 retirement fund, the water pollution control revolving administration  
34 account, the water pollution control revolving fund, the Western  
35 Washington University capital projects account, the Yakima integrated  
36 plan implementation account, the Yakima integrated plan  
37 implementation revenue recovery account, and the Yakima integrated  
38 plan implementation taxable bond account. Earnings derived from  
39 investing balances of the agricultural permanent fund, the normal  
40 school permanent fund, the permanent common school fund, the

1 scientific permanent fund, and the state university permanent fund  
2 shall be allocated to their respective beneficiary accounts.

3 (b) Any state agency that has independent authority over accounts  
4 or funds not statutorily required to be held in the state treasury  
5 that deposits funds into a fund or account in the state treasury  
6 pursuant to an agreement with the office of the state treasurer shall  
7 receive its proportionate share of earnings based upon each account's  
8 or fund's average daily balance for the period.

9 (5) In conformance with Article II, section 37 of the state  
10 Constitution, no treasury accounts or funds shall be allocated  
11 earnings without the specific affirmative directive of this section.

12 **Sec. 6.** RCW 43.84.092 and 2025 c 417 s 803, 2025 c 399 s 16,  
13 2025 c 359 s 13, and 2025 c 299 s 22 are each reenacted and amended  
14 to read as follows:

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16 treasury shall be deposited to the treasury income account, which  
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19 receive funds associated with federal programs as required by the  
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25 improvement act fall under RCW 43.88.180 and shall not require  
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32 distributions of earnings set forth in subsection (4) of this  
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35 income account may be utilized for the payment of purchased banking  
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37 depository, safekeeping, and disbursement functions for the state  
38 treasury and affected state agencies. The treasury income account is  
39 subject in all respects to chapter 43.88 RCW, but no appropriation is

1 required for payments to financial institutions. Payments shall occur  
2 prior to distribution of earnings set forth in subsection (4) of this  
3 section.

4 (4) Monthly, the state treasurer shall distribute the earnings  
5 credited to the treasury income account. The state treasurer shall  
6 credit the general fund with all the earnings credited to the  
7 treasury income account except:

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9 proportionate share of earnings based upon each account's and fund's  
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12 viaduct replacement project account, the budget stabilization  
13 account, the capital vessel replacement account, the capitol building  
14 construction account, the Central Washington University capital  
15 projects account, the charitable, educational, penal and reformatory  
16 institutions account, the Chehalis basin account, the Chehalis basin  
17 taxable account, the clean fuels credit account, the clean fuels  
18 transportation investment account, the cleanup settlement account,  
19 the Columbia river basin water supply development account, the  
20 Columbia river basin taxable bond water supply development account,  
21 the Columbia river basin water supply revenue recovery account, the  
22 common school construction fund, the community forest trust account,  
23 the connecting Washington account, the county arterial preservation  
24 account, the county criminal justice assistance account, the covenant  
25 homeownership account, the deferred compensation administrative  
26 account, the deferred compensation principal account, the department  
27 of licensing services account, the department of retirement systems  
28 expense account, the developmental disabilities community services  
29 account, the diesel idle reduction account, the opioid abatement  
30 settlement account, the drinking water assistance account, the  
31 administrative subaccount of the drinking water assistance account,  
32 the driver education safety improvement account, the early learning  
33 facilities development account, the early learning facilities  
34 revolving account, the Eastern Washington University capital projects  
35 account, the education legacy trust account, the election account,  
36 the electric vehicle account, the energy freedom account, the energy  
37 recovery act account, the essential rail assistance account, The  
38 Evergreen State College capital projects account, the fair start for  
39 kids account, the family medicine workforce development account, the  
40 ferry bond retirement fund, the fish, wildlife, and conservation

1 account, the freight mobility investment account, the freight  
2 mobility multimodal account, the grade crossing protective fund, the  
3 higher education retirement plan supplemental benefit fund, the  
4 Washington student loan account, the highway bond retirement fund,  
5 the highway infrastructure account, the highway safety fund, the  
6 hospital safety net assessment fund, the Interstate 5 bridge  
7 replacement project account, the Interstate 405 and state route  
8 number 167 express toll lanes account, the judges' retirement  
9 account, the judicial retirement administrative account, the judicial  
10 retirement principal account, the limited fish and wildlife account,  
11 the local leasehold excise tax account, the local real estate excise  
12 tax account, the local sales and use tax account, the marine  
13 resources stewardship trust account, the medical aid account, the  
14 money-purchase retirement savings administrative account, the money-  
15 purchase retirement savings principal account, the motor vehicle  
16 fund, the motorcycle safety education account, the move ahead WA  
17 account, the move ahead WA flexible account, the multimodal  
18 transportation account, the multiuse roadway safety account, the  
19 municipal criminal justice assistance account, the oyster reserve  
20 land account, the pension funding stabilization account, the  
21 perpetual surveillance and maintenance account, the pilotage account,  
22 the pollution liability insurance agency underground storage tank  
23 revolving account, the medicaid access program account, the public  
24 employees' retirement system plan 1 account, the public employees'  
25 retirement system combined plan 2 and plan 3 account, the public  
26 facilities construction loan revolving account, the abortion savings  
27 account, the public health supplemental account, the public works  
28 assistance account, the Puget Sound capital construction account, the  
29 Puget Sound ferry operations account, the Puget Sound Gateway  
30 facility account, the Puget Sound taxpayer accountability account,  
31 the real estate appraiser commission account, the recreational  
32 vehicle account, the regional mobility grant program account, the  
33 reserve officers' relief and pension principal fund, the resource  
34 management cost account, the rural arterial trust account, the rural  
35 mobility grant program account, the rural Washington loan fund, the  
36 second injury fund, the sexual assault prevention and response  
37 account, the site closure account, the skilled nursing facility  
38 safety net trust fund, the small city pavement and sidewalk account,  
39 the special category C account, the special wildlife account, the  
40 state hazard mitigation revolving loan account, the state investment

1 board expense account, the state investment board commingled trust  
2 fund accounts, the state patrol highway account, the state  
3 reclamation revolving account, the state route number 520 civil  
4 penalties account, the state route number 520 corridor account, the  
5 statewide broadband account, the statewide tourism marketing account,  
6 the supplemental pension account, the Tacoma Narrows toll bridge  
7 account, the teachers' retirement system plan 1 account, the  
8 teachers' retirement system combined plan 2 and plan 3 account, the  
9 tobacco prevention and control account, the tobacco settlement  
10 account, the toll facility bond retirement account, the  
11 transportation 2003 account (nickel account), the transportation  
12 equipment fund, the JUDY transportation future funding program  
13 account, the transportation improvement account, the transportation  
14 improvement board bond retirement account, the transportation  
15 infrastructure account, the transportation partnership account, the  
16 traumatic brain injury account, the tribal opioid prevention and  
17 treatment account, the University of Washington bond retirement fund,  
18 the University of Washington building account, the voluntary cleanup  
19 account, the volunteer firefighters' relief and pension principal  
20 fund, the volunteer firefighters' and reserve officers'  
21 administrative fund, the vulnerable roadway user education account,  
22 the Washington judicial retirement system account, the Washington law  
23 enforcement officers' and firefighters' system plan 1 retirement  
24 account, the Washington law enforcement officers' and firefighters'  
25 system plan 2 retirement account, the Washington public safety  
26 employees' plan 2 retirement account, the Washington school  
27 employees' retirement system combined plan 2 and 3 account, the  
28 Washington state patrol retirement account, the Washington State  
29 University building account, the Washington State University bond  
30 retirement fund, the water pollution control revolving administration  
31 account, the water pollution control revolving fund, the Western  
32 Washington University capital projects account, the Yakima integrated  
33 plan implementation account, the Yakima integrated plan  
34 implementation revenue recovery account, and the Yakima integrated  
35 plan implementation taxable bond account. Earnings derived from  
36 investing balances of the agricultural permanent fund, the normal  
37 school permanent fund, the permanent common school fund, the  
38 scientific permanent fund, and the state university permanent fund  
39 shall be allocated to their respective beneficiary accounts.

1 (b) Any state agency that has independent authority over accounts  
2 or funds not statutorily required to be held in the state treasury  
3 that deposits funds into a fund or account in the state treasury  
4 pursuant to an agreement with the office of the state treasurer shall  
5 receive its proportionate share of earnings based upon each account's  
6 or fund's average daily balance for the period.

7 (5) In conformance with Article II, section 37 of the state  
8 Constitution, no treasury accounts or funds shall be allocated  
9 earnings without the specific affirmative directive of this section.

10 **Sec. 7.** RCW 43.84.092 and 2025 c 417 s 803, 2025 c 399 s 16, and  
11 2025 c 299 s 22 are each reenacted and amended to read as follows:

12 (1) All earnings of investments of surplus balances in the state  
13 treasury shall be deposited to the treasury income account, which  
14 account is hereby established in the state treasury.

15 (2) The treasury income account shall be utilized to pay or  
16 receive funds associated with federal programs as required by the  
17 federal cash management improvement act of 1990. The treasury income  
18 account is subject in all respects to chapter 43.88 RCW, but no  
19 appropriation is required for refunds or allocations of interest  
20 earnings required by the cash management improvement act. Refunds of  
21 interest to the federal treasury required under the cash management  
22 improvement act fall under RCW 43.88.180 and shall not require  
23 appropriation. The office of financial management shall determine the  
24 amounts due to or from the federal government pursuant to the cash  
25 management improvement act. The office of financial management may  
26 direct transfers of funds between accounts as deemed necessary to  
27 implement the provisions of the cash management improvement act, and  
28 this subsection. Refunds or allocations shall occur prior to the  
29 distributions of earnings set forth in subsection (4) of this  
30 section.

31 (3) Except for the provisions of RCW 43.84.160, the treasury  
32 income account may be utilized for the payment of purchased banking  
33 services on behalf of treasury funds including, but not limited to,  
34 depository, safekeeping, and disbursement functions for the state  
35 treasury and affected state agencies. The treasury income account is  
36 subject in all respects to chapter 43.88 RCW, but no appropriation is  
37 required for payments to financial institutions. Payments shall occur  
38 prior to distribution of earnings set forth in subsection (4) of this  
39 section.

1 (4) Monthly, the state treasurer shall distribute the earnings  
2 credited to the treasury income account. The state treasurer shall  
3 credit the general fund with all the earnings credited to the  
4 treasury income account except:

5 (a) The following accounts and funds shall receive their  
6 proportionate share of earnings based upon each account's and fund's  
7 average daily balance for the period: The abandoned recreational  
8 vehicle disposal account, the aeronautics account, the Alaskan Way  
9 viaduct replacement project account, the budget stabilization  
10 account, the capital vessel replacement account, the capitol building  
11 construction account, the Central Washington University capital  
12 projects account, the charitable, educational, penal and reformatory  
13 institutions account, the Chehalis basin account, the Chehalis basin  
14 taxable account, the clean fuels credit account, the clean fuels  
15 transportation investment account, the cleanup settlement account,  
16 the Columbia river basin water supply development account, the  
17 Columbia river basin taxable bond water supply development account,  
18 the Columbia river basin water supply revenue recovery account, the  
19 common school construction fund, the community forest trust account,  
20 the connecting Washington account, the county arterial preservation  
21 account, the county criminal justice assistance account, the covenant  
22 homeownership account, the deferred compensation administrative  
23 account, the deferred compensation principal account, the department  
24 of licensing services account, the department of retirement systems  
25 expense account, the developmental disabilities community services  
26 account, the diesel idle reduction account, the opioid abatement  
27 settlement account, the drinking water assistance account, the  
28 administrative subaccount of the drinking water assistance account,  
29 the driver education safety improvement account, the early learning  
30 facilities development account, the early learning facilities  
31 revolving account, the Eastern Washington University capital projects  
32 account, the education legacy trust account, the election account,  
33 the electric vehicle account, the energy freedom account, the energy  
34 recovery act account, the essential rail assistance account, The  
35 Evergreen State College capital projects account, the fair start for  
36 kids account, the family medicine workforce development account, the  
37 ferry bond retirement fund, the fish, wildlife, and conservation  
38 account, the freight mobility investment account, the freight  
39 mobility multimodal account, the grade crossing protective fund, the  
40 higher education retirement plan supplemental benefit fund, the

1 Washington student loan account, the highway bond retirement fund,  
2 the highway infrastructure account, the highway safety fund, the  
3 hospital safety net assessment fund, the Interstate 5 bridge  
4 replacement project account, the Interstate 405 and state route  
5 number 167 express toll lanes account, the judges' retirement  
6 account, the judicial retirement administrative account, the judicial  
7 retirement principal account, the limited fish and wildlife account,  
8 the local leasehold excise tax account, the local real estate excise  
9 tax account, the local sales and use tax account, the marine  
10 resources stewardship trust account, the medical aid account, the  
11 money-purchase retirement savings administrative account, the money-  
12 purchase retirement savings principal account, the motor vehicle  
13 fund, the motorcycle safety education account, the move ahead WA  
14 account, the move ahead WA flexible account, the multimodal  
15 transportation account, the multiuse roadway safety account, the  
16 municipal criminal justice assistance account, the oyster reserve  
17 land account, the pension funding stabilization account, the  
18 perpetual surveillance and maintenance account, the pilotage account,  
19 the pollution liability insurance agency underground storage tank  
20 revolving account, the public employees' retirement system plan 1  
21 account, the public employees' retirement system combined plan 2 and  
22 plan 3 account, the public facilities construction loan revolving  
23 account, the abortion savings account, the public health supplemental  
24 account, the public works assistance account, the Puget Sound capital  
25 construction account, the Puget Sound ferry operations account, the  
26 Puget Sound Gateway facility account, the Puget Sound taxpayer  
27 accountability account, the real estate appraiser commission account,  
28 the recreational vehicle account, the regional mobility grant program  
29 account, the reserve officers' relief and pension principal fund, the  
30 resource management cost account, the rural arterial trust account,  
31 the rural mobility grant program account, the rural Washington loan  
32 fund, the second injury fund, the sexual assault prevention and  
33 response account, the site closure account, the skilled nursing  
34 facility safety net trust fund, the small city pavement and sidewalk  
35 account, the special category C account, the special wildlife  
36 account, the state hazard mitigation revolving loan account, the  
37 state investment board expense account, the state investment board  
38 commingled trust fund accounts, the state patrol highway account, the  
39 state reclamation revolving account, the state route number 520 civil  
40 penalties account, the state route number 520 corridor account, the

1 statewide broadband account, the statewide tourism marketing account,  
2 the supplemental pension account, the Tacoma Narrows toll bridge  
3 account, the teachers' retirement system plan 1 account, the  
4 teachers' retirement system combined plan 2 and plan 3 account, the  
5 tobacco prevention and control account, the tobacco settlement  
6 account, the toll facility bond retirement account, the  
7 transportation 2003 account (nickel account), the transportation  
8 equipment fund, the JUDY transportation future funding program  
9 account, the transportation improvement account, the transportation  
10 improvement board bond retirement account, the transportation  
11 infrastructure account, the transportation partnership account, the  
12 traumatic brain injury account, the tribal opioid prevention and  
13 treatment account, the University of Washington bond retirement fund,  
14 the University of Washington building account, the voluntary cleanup  
15 account, the volunteer firefighters' relief and pension principal  
16 fund, the volunteer firefighters' and reserve officers'  
17 administrative fund, the vulnerable roadway user education account,  
18 the Washington judicial retirement system account, the Washington law  
19 enforcement officers' and firefighters' system plan 1 retirement  
20 account, the Washington law enforcement officers' and firefighters'  
21 system plan 2 retirement account, the Washington public safety  
22 employees' plan 2 retirement account, the Washington school  
23 employees' retirement system combined plan 2 and 3 account, the  
24 Washington state patrol retirement account, the Washington State  
25 University building account, the Washington State University bond  
26 retirement fund, the water pollution control revolving administration  
27 account, the water pollution control revolving fund, the Western  
28 Washington University capital projects account, the Yakima integrated  
29 plan implementation account, the Yakima integrated plan  
30 implementation revenue recovery account, and the Yakima integrated  
31 plan implementation taxable bond account. Earnings derived from  
32 investing balances of the agricultural permanent fund, the normal  
33 school permanent fund, the permanent common school fund, the  
34 scientific permanent fund, and the state university permanent fund  
35 shall be allocated to their respective beneficiary accounts.

36 (b) Any state agency that has independent authority over accounts  
37 or funds not statutorily required to be held in the state treasury  
38 that deposits funds into a fund or account in the state treasury  
39 pursuant to an agreement with the office of the state treasurer shall

1 receive its proportionate share of earnings based upon each account's  
2 or fund's average daily balance for the period.

3 (5) In conformance with Article II, section 37 of the state  
4 Constitution, no treasury accounts or funds shall be allocated  
5 earnings without the specific affirmative directive of this section.

6 **Sec. 8.** RCW 43.84.092 and 2025 c 417 s 803, 2025 c 399 s 16,  
7 2025 c 359 s 13, 2025 c 299 s 22, and 2025 c 228 s 15 are each  
8 reenacted and amended to read as follows:

9 (1) All earnings of investments of surplus balances in the state  
10 treasury shall be deposited to the treasury income account, which  
11 account is hereby established in the state treasury.

12 (2) The treasury income account shall be utilized to pay or  
13 receive funds associated with federal programs as required by the  
14 federal cash management improvement act of 1990. The treasury income  
15 account is subject in all respects to chapter 43.88 RCW, but no  
16 appropriation is required for refunds or allocations of interest  
17 earnings required by the cash management improvement act. Refunds of  
18 interest to the federal treasury required under the cash management  
19 improvement act fall under RCW 43.88.180 and shall not require  
20 appropriation. The office of financial management shall determine the  
21 amounts due to or from the federal government pursuant to the cash  
22 management improvement act. The office of financial management may  
23 direct transfers of funds between accounts as deemed necessary to  
24 implement the provisions of the cash management improvement act, and  
25 this subsection. Refunds or allocations shall occur prior to the  
26 distributions of earnings set forth in subsection (4) of this  
27 section.

28 (3) Except for the provisions of RCW 43.84.160, the treasury  
29 income account may be utilized for the payment of purchased banking  
30 services on behalf of treasury funds including, but not limited to,  
31 depository, safekeeping, and disbursement functions for the state  
32 treasury and affected state agencies. The treasury income account is  
33 subject in all respects to chapter 43.88 RCW, but no appropriation is  
34 required for payments to financial institutions. Payments shall occur  
35 prior to distribution of earnings set forth in subsection (4) of this  
36 section.

37 (4) Monthly, the state treasurer shall distribute the earnings  
38 credited to the treasury income account. The state treasurer shall

1 credit the general fund with all the earnings credited to the  
2 treasury income account except:

3 (a) The following accounts and funds shall receive their  
4 proportionate share of earnings based upon each account's and fund's  
5 average daily balance for the period: The abandoned recreational  
6 vehicle disposal account, the aeronautics account, the Alaskan Way  
7 viaduct replacement project account, the budget stabilization  
8 account, the capital vessel replacement account, the capitol building  
9 construction account, the Central Washington University capital  
10 projects account, the charitable, educational, penal and reformatory  
11 institutions account, the Chehalis basin account, the Chehalis basin  
12 taxable account, the clean fuels credit account, the clean fuels  
13 transportation investment account, the cleanup settlement account,  
14 the Columbia river basin water supply development account, the  
15 Columbia river basin taxable bond water supply development account,  
16 the Columbia river basin water supply revenue recovery account, the  
17 common school construction fund, the community forest trust account,  
18 the connecting Washington account, the county arterial preservation  
19 account, the county criminal justice assistance account, the covenant  
20 homeownership account, the deferred compensation administrative  
21 account, the deferred compensation principal account, the department  
22 of licensing services account, the department of retirement systems  
23 expense account, the developmental disabilities community services  
24 account, the diesel idle reduction account, the opioid abatement  
25 settlement account, the drinking water assistance account, the  
26 administrative subaccount of the drinking water assistance account,  
27 the driver education safety improvement account, the early learning  
28 facilities development account, the early learning facilities  
29 revolving account, the Eastern Washington University capital projects  
30 account, the education legacy trust account, the election account,  
31 the electric vehicle account, the energy freedom account, the energy  
32 recovery act account, the essential rail assistance account, The  
33 Evergreen State College capital projects account, the fair start for  
34 kids account, the family medicine workforce development account, the  
35 ferry bond retirement fund, the fish, wildlife, and conservation  
36 account, the freight mobility investment account, the freight  
37 mobility multimodal account, the grade crossing protective fund, the  
38 higher education retirement plan supplemental benefit fund, the  
39 Washington student loan account, the highway bond retirement fund,  
40 the highway infrastructure account, the highway safety fund, the

1 hospital safety net assessment fund, the intelligent speed assistance  
2 device revolving account, the Interstate 5 bridge replacement project  
3 account, the Interstate 405 and state route number 167 express toll  
4 lanes account, the judges' retirement account, the judicial  
5 retirement administrative account, the judicial retirement principal  
6 account, the limited fish and wildlife account, the local leasehold  
7 excise tax account, the local real estate excise tax account, the  
8 local sales and use tax account, the marine resources stewardship  
9 trust account, the medical aid account, the money-purchase retirement  
10 savings administrative account, the money-purchase retirement savings  
11 principal account, the motor vehicle fund, the motorcycle safety  
12 education account, the move ahead WA account, the move ahead WA  
13 flexible account, the multimodal transportation account, the multiuse  
14 roadway safety account, the municipal criminal justice assistance  
15 account, the oyster reserve land account, the pension funding  
16 stabilization account, the perpetual surveillance and maintenance  
17 account, the pilotage account, the pollution liability insurance  
18 agency underground storage tank revolving account, the medicaid  
19 access program account, the public employees' retirement system plan  
20 1 account, the public employees' retirement system combined plan 2  
21 and plan 3 account, the public facilities construction loan revolving  
22 account, the abortion savings account, the public health supplemental  
23 account, the public works assistance account, the Puget Sound capital  
24 construction account, the Puget Sound ferry operations account, the  
25 Puget Sound Gateway facility account, the Puget Sound taxpayer  
26 accountability account, the real estate appraiser commission account,  
27 the recreational vehicle account, the regional mobility grant program  
28 account, the reserve officers' relief and pension principal fund, the  
29 resource management cost account, the rural arterial trust account,  
30 the rural mobility grant program account, the rural Washington loan  
31 fund, the second injury fund, the sexual assault prevention and  
32 response account, the site closure account, the skilled nursing  
33 facility safety net trust fund, the small city pavement and sidewalk  
34 account, the special category C account, the special wildlife  
35 account, the state hazard mitigation revolving loan account, the  
36 state investment board expense account, the state investment board  
37 commingled trust fund accounts, the state patrol highway account, the  
38 state reclamation revolving account, the state route number 520 civil  
39 penalties account, the state route number 520 corridor account, the  
40 statewide broadband account, the statewide tourism marketing account,

1 the supplemental pension account, the Tacoma Narrows toll bridge  
2 account, the teachers' retirement system plan 1 account, the  
3 teachers' retirement system combined plan 2 and plan 3 account, the  
4 tobacco prevention and control account, the tobacco settlement  
5 account, the toll facility bond retirement account, the  
6 transportation 2003 account (nickel account), the transportation  
7 equipment fund, the JUDY transportation future funding program  
8 account, the transportation improvement account, the transportation  
9 improvement board bond retirement account, the transportation  
10 infrastructure account, the transportation partnership account, the  
11 traumatic brain injury account, the tribal opioid prevention and  
12 treatment account, the University of Washington bond retirement fund,  
13 the University of Washington building account, the voluntary cleanup  
14 account, the volunteer firefighters' relief and pension principal  
15 fund, the volunteer firefighters' and reserve officers'  
16 administrative fund, the vulnerable roadway user education account,  
17 the Washington judicial retirement system account, the Washington law  
18 enforcement officers' and firefighters' system plan 1 retirement  
19 account, the Washington law enforcement officers' and firefighters'  
20 system plan 2 retirement account, the Washington public safety  
21 employees' plan 2 retirement account, the Washington school  
22 employees' retirement system combined plan 2 and 3 account, the  
23 Washington state patrol retirement account, the Washington State  
24 University building account, the Washington State University bond  
25 retirement fund, the water pollution control revolving administration  
26 account, the water pollution control revolving fund, the Western  
27 Washington University capital projects account, the Yakima integrated  
28 plan implementation account, the Yakima integrated plan  
29 implementation revenue recovery account, and the Yakima integrated  
30 plan implementation taxable bond account. Earnings derived from  
31 investing balances of the agricultural permanent fund, the normal  
32 school permanent fund, the permanent common school fund, the  
33 scientific permanent fund, and the state university permanent fund  
34 shall be allocated to their respective beneficiary accounts.

35 (b) Any state agency that has independent authority over accounts  
36 or funds not statutorily required to be held in the state treasury  
37 that deposits funds into a fund or account in the state treasury  
38 pursuant to an agreement with the office of the state treasurer shall  
39 receive its proportionate share of earnings based upon each account's  
40 or fund's average daily balance for the period.

1 (5) In conformance with Article II, section 37 of the state  
2 Constitution, no treasury accounts or funds shall be allocated  
3 earnings without the specific affirmative directive of this section.

4 **Sec. 9.** RCW 43.84.092 and 2025 c 417 s 803, 2025 c 399 s 16,  
5 2025 c 299 s 22, and 2025 c 228 s 15 are each reenacted and amended  
6 to read as follows:

7 (1) All earnings of investments of surplus balances in the state  
8 treasury shall be deposited to the treasury income account, which  
9 account is hereby established in the state treasury.

10 (2) The treasury income account shall be utilized to pay or  
11 receive funds associated with federal programs as required by the  
12 federal cash management improvement act of 1990. The treasury income  
13 account is subject in all respects to chapter 43.88 RCW, but no  
14 appropriation is required for refunds or allocations of interest  
15 earnings required by the cash management improvement act. Refunds of  
16 interest to the federal treasury required under the cash management  
17 improvement act fall under RCW 43.88.180 and shall not require  
18 appropriation. The office of financial management shall determine the  
19 amounts due to or from the federal government pursuant to the cash  
20 management improvement act. The office of financial management may  
21 direct transfers of funds between accounts as deemed necessary to  
22 implement the provisions of the cash management improvement act, and  
23 this subsection. Refunds or allocations shall occur prior to the  
24 distributions of earnings set forth in subsection (4) of this  
25 section.

26 (3) Except for the provisions of RCW 43.84.160, the treasury  
27 income account may be utilized for the payment of purchased banking  
28 services on behalf of treasury funds including, but not limited to,  
29 depository, safekeeping, and disbursement functions for the state  
30 treasury and affected state agencies. The treasury income account is  
31 subject in all respects to chapter 43.88 RCW, but no appropriation is  
32 required for payments to financial institutions. Payments shall occur  
33 prior to distribution of earnings set forth in subsection (4) of this  
34 section.

35 (4) Monthly, the state treasurer shall distribute the earnings  
36 credited to the treasury income account. The state treasurer shall  
37 credit the general fund with all the earnings credited to the  
38 treasury income account except:

1 (a) The following accounts and funds shall receive their  
2 proportionate share of earnings based upon each account's and fund's  
3 average daily balance for the period: The abandoned recreational  
4 vehicle disposal account, the aeronautics account, the Alaskan Way  
5 viaduct replacement project account, the budget stabilization  
6 account, the capital vessel replacement account, the capitol building  
7 construction account, the Central Washington University capital  
8 projects account, the charitable, educational, penal and reformatory  
9 institutions account, the Chehalis basin account, the Chehalis basin  
10 taxable account, the clean fuels credit account, the clean fuels  
11 transportation investment account, the cleanup settlement account,  
12 the Columbia river basin water supply development account, the  
13 Columbia river basin taxable bond water supply development account,  
14 the Columbia river basin water supply revenue recovery account, the  
15 common school construction fund, the community forest trust account,  
16 the connecting Washington account, the county arterial preservation  
17 account, the county criminal justice assistance account, the covenant  
18 homeownership account, the deferred compensation administrative  
19 account, the deferred compensation principal account, the department  
20 of licensing services account, the department of retirement systems  
21 expense account, the developmental disabilities community services  
22 account, the diesel idle reduction account, the opioid abatement  
23 settlement account, the drinking water assistance account, the  
24 administrative subaccount of the drinking water assistance account,  
25 the driver education safety improvement account, the early learning  
26 facilities development account, the early learning facilities  
27 revolving account, the Eastern Washington University capital projects  
28 account, the education legacy trust account, the election account,  
29 the electric vehicle account, the energy freedom account, the energy  
30 recovery act account, the essential rail assistance account, The  
31 Evergreen State College capital projects account, the fair start for  
32 kids account, the family medicine workforce development account, the  
33 ferry bond retirement fund, the fish, wildlife, and conservation  
34 account, the freight mobility investment account, the freight  
35 mobility multimodal account, the grade crossing protective fund, the  
36 higher education retirement plan supplemental benefit fund, the  
37 Washington student loan account, the highway bond retirement fund,  
38 the highway infrastructure account, the highway safety fund, the  
39 hospital safety net assessment fund, the intelligent speed assistance  
40 device revolving account, the Interstate 5 bridge replacement project

1 account, the Interstate 405 and state route number 167 express toll  
2 lanes account, the judges' retirement account, the judicial  
3 retirement administrative account, the judicial retirement principal  
4 account, the limited fish and wildlife account, the local leasehold  
5 excise tax account, the local real estate excise tax account, the  
6 local sales and use tax account, the marine resources stewardship  
7 trust account, the medical aid account, the money-purchase retirement  
8 savings administrative account, the money-purchase retirement savings  
9 principal account, the motor vehicle fund, the motorcycle safety  
10 education account, the move ahead WA account, the move ahead WA  
11 flexible account, the multimodal transportation account, the multiuse  
12 roadway safety account, the municipal criminal justice assistance  
13 account, the oyster reserve land account, the pension funding  
14 stabilization account, the perpetual surveillance and maintenance  
15 account, the pilotage account, the pollution liability insurance  
16 agency underground storage tank revolving account, the public  
17 employees' retirement system plan 1 account, the public employees'  
18 retirement system combined plan 2 and plan 3 account, the public  
19 facilities construction loan revolving account, the abortion savings  
20 account, the public health supplemental account, the public works  
21 assistance account, the Puget Sound capital construction account, the  
22 Puget Sound ferry operations account, the Puget Sound Gateway  
23 facility account, the Puget Sound taxpayer accountability account,  
24 the real estate appraiser commission account, the recreational  
25 vehicle account, the regional mobility grant program account, the  
26 reserve officers' relief and pension principal fund, the resource  
27 management cost account, the rural arterial trust account, the rural  
28 mobility grant program account, the rural Washington loan fund, the  
29 second injury fund, the sexual assault prevention and response  
30 account, the site closure account, the skilled nursing facility  
31 safety net trust fund, the small city pavement and sidewalk account,  
32 the special category C account, the special wildlife account, the  
33 state hazard mitigation revolving loan account, the state investment  
34 board expense account, the state investment board commingled trust  
35 fund accounts, the state patrol highway account, the state  
36 reclamation revolving account, the state route number 520 civil  
37 penalties account, the state route number 520 corridor account, the  
38 statewide broadband account, the statewide tourism marketing account,  
39 the supplemental pension account, the Tacoma Narrows toll bridge  
40 account, the teachers' retirement system plan 1 account, the

1 teachers' retirement system combined plan 2 and plan 3 account, the  
2 tobacco prevention and control account, the tobacco settlement  
3 account, the toll facility bond retirement account, the  
4 transportation 2003 account (nickel account), the transportation  
5 equipment fund, the JUDY transportation future funding program  
6 account, the transportation improvement account, the transportation  
7 improvement board bond retirement account, the transportation  
8 infrastructure account, the transportation partnership account, the  
9 traumatic brain injury account, the tribal opioid prevention and  
10 treatment account, the University of Washington bond retirement fund,  
11 the University of Washington building account, the voluntary cleanup  
12 account, the volunteer firefighters' relief and pension principal  
13 fund, the volunteer firefighters' and reserve officers'  
14 administrative fund, the vulnerable roadway user education account,  
15 the Washington judicial retirement system account, the Washington law  
16 enforcement officers' and firefighters' system plan 1 retirement  
17 account, the Washington law enforcement officers' and firefighters'  
18 system plan 2 retirement account, the Washington public safety  
19 employees' plan 2 retirement account, the Washington school  
20 employees' retirement system combined plan 2 and 3 account, the  
21 Washington state patrol retirement account, the Washington State  
22 University building account, the Washington State University bond  
23 retirement fund, the water pollution control revolving administration  
24 account, the water pollution control revolving fund, the Western  
25 Washington University capital projects account, the Yakima integrated  
26 plan implementation account, the Yakima integrated plan  
27 implementation revenue recovery account, and the Yakima integrated  
28 plan implementation taxable bond account. Earnings derived from  
29 investing balances of the agricultural permanent fund, the normal  
30 school permanent fund, the permanent common school fund, the  
31 scientific permanent fund, and the state university permanent fund  
32 shall be allocated to their respective beneficiary accounts.

33 (b) Any state agency that has independent authority over accounts  
34 or funds not statutorily required to be held in the state treasury  
35 that deposits funds into a fund or account in the state treasury  
36 pursuant to an agreement with the office of the state treasurer shall  
37 receive its proportionate share of earnings based upon each account's  
38 or fund's average daily balance for the period.

1 (5) In conformance with Article II, section 37 of the state  
2 Constitution, no treasury accounts or funds shall be allocated  
3 earnings without the specific affirmative directive of this section.

4 NEW SECTION. **Sec. 10.** (1) Section 4 of this act expires the  
5 earlier of July 1, 2028, or when RCW 74.76.040 expires.

6 (2) Section 5 of this act expires July 1, 2028.

7 (3) Section 6 of this act expires the earlier of January 1, 2029,  
8 or when RCW 74.76.040 expires.

9 (4) Section 7 of this act expires January 1, 2029.

10 (5) Section 8 of this act expires when RCW 74.76.040 expires.

11 NEW SECTION. **Sec. 11.** (1) Section 5 of this act takes effect  
12 when RCW 74.76.040 expires.

13 (2) Sections 6 and 7 of this act take effect July 1, 2028.

14 (3) Sections 8 and 9 of this act take effect January 1, 2029.

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