CERTIFICATION OF ENROLLMENT

HOUSE BILL 1552

Chapter 362, Laws of 2025

69th Legislature
2025 Regular Session

REAL ESTATE—BROKER LICENSE FEE

EFFECTIVE DATE: July 27, 2025

Passed by the House April 19, 2025
Yeas 82 Nays 13

LAURIE JINKINS

Speaker of the House of Representatives

Passed by the Senate April 26, 2025
Yeas 28 Nays 18

DENNY HECK

President of the Senate

Approved May 19, 2025 3:02 PM

BOB FERGUSON

Governor of the State of Washington

CERTIFICATE

I, Bernard Dean, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **HOUSE BILL 1552** as passed by the House of Representatives and the Senate on the dates hereon set forth.

BERNARD DEAN

Chief Clerk

FILED

May 20, 2025

Secretary of State
State of Washington

HOUSE BILL 1552

Passed Legislature - 2025 Regular Session

State of Washington 69th Legislature 2025 Regular Session

By Representatives Peterson, Low, Reed, Ormsby, and Hill

Read first time 01/23/25. Referred to Committee on Appropriations.

AN ACT Relating to extending the fee on real estate broker licenses to fund the Washington center for real estate research and adjusting the fee to account for inflation; amending RCW 18.85.451, 18.85.461, and 18.85.471; and providing expiration dates.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Sec. 1. RCW 18.85.451 and 2015 c 175 s 1 are each amended to read as follows:

(1) A fee of ((~~ten~~)) 20 dollars is created and shall be assessed on each real estate broker and managing broker's original license and upon each renewal of a license with an expiration date after October 1, 1999, including renewals of inactive licenses.

(2) This section expires September 30, ((~~2025~~)) 2035.

Sec. 2. RCW 18.85.461 and 2016 sp.s. c 36 s 915 are each amended to read as follows:

(1) The Washington real estate research account is created in the state treasury. All receipts from the fee under RCW 18.85.451 shall be deposited into the account. Moneys in the account may be spent only after appropriation. Expenditures from the account may be used only for the purposes of RCW 18.85.471.

(2) ((~~During the 2015-2017 fiscal biennium, the legislature may transfer moneys from the real estate research account to the state general fund such amounts as reflect the excess fund balance of the account.~~

~~(3)~~)) This section expires September 30, ((~~2025~~)) 2035.

Sec. 3. RCW 18.85.471 and 2015 c 175 s 3 are each amended to read as follows:

(1) The purpose of a real estate research center in Washington state is to provide credible research, value-added information, education services, and project-oriented research to real estate licensees, real estate consumers, real estate service providers, institutional customers, public agencies, and communities in Washington state and the Pacific Northwest region. The center may:

(a) Conduct studies and research on affordable housing and strategies to meet the affordable housing needs of the state;

(b) Conduct studies in all areas directly or indirectly related to real estate and urban or rural economics and economically isolated communities;

(c) Disseminate findings and results of real estate research conducted at or by the center or elsewhere, using a variety of dissemination media;

(d) Supply research results and educational expertise to the Washington state real estate commission to support its regulatory functions, as requested;

(e) Prepare information of interest to real estate consumers and make the information available to the general public, universities, or colleges, and appropriate state agencies;

(f) Encourage economic growth and development within the state of Washington;

(g) Support the professional development and continuing education of real estate licensees in Washington;

(h) Study and recommend changes in state statutes relating to real estate; and

(i) Develop a vacancy rate standard for low-income housing in the state.

(2) The director shall establish a memorandum of understanding with an institution of higher learning that establishes a real estate research center for the purposes under subsection (1) of this section.

(3) This section expires September 30, ((~~2025~~)) 2035.

Passed by the House April 19, 2025.
Passed by the Senate April 26, 2025.
Approved by the Governor May 19, 2025.
Filed in Office of Secretary of State May 20, 2025.

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