

CERTIFICATION OF ENROLLMENT

SECOND SUBSTITUTE SENATE BILL 6182

Chapter 228, Laws of 2026

69th Legislature
2026 Regular Session

ABORTION SAVINGS PROGRAM

EFFECTIVE DATE: June 11, 2026—Except for section 5, which is contingent; sections 6 and 7, which take effect July 1, 2028; and sections 8 and 9, which take effect January 1, 2029.

Passed by the Senate February 28,
2026

Yeas 29 Nays 19

DENNY HECK

President of the Senate

Passed by the House March 11, 2026

Yeas 57 Nays 36

Laurie Jinkins

**Speaker of the House of
Representatives**

Approved March 25, 2026 11:54 AM

BOB FERGUSON

Governor of the State of Washington

CERTIFICATE

I, Sarah Bannister, Secretary of the Senate of the State of Washington, do hereby certify that the attached is **SECOND SUBSTITUTE SENATE BILL 6182** as passed by the Senate and the House of Representatives on the dates hereon set forth.

SARAH BANNISTER

Secretary

FILED

March 25, 2026

**Secretary of State
State of Washington**

SECOND SUBSTITUTE SENATE BILL 6182

Passed Legislature - 2026 Regular Session

State of Washington

69th Legislature

2026 Regular Session

By Senate Ways & Means (originally sponsored by Senators Bateman, Alvarado, Chapman, Nobles, Orwall, Saldaña, Trudeau, Valdez, and C. Wilson)

READ FIRST TIME 02/09/26.

1 AN ACT Relating to establishing an abortion savings program;
2 reenacting and amending RCW 43.84.092, 43.84.092, 43.84.092,
3 43.84.092, 43.84.092, and 43.84.092; adding a new section to chapter
4 48.14 RCW; adding new sections to chapter 43.70 RCW; providing
5 effective dates; providing a contingent effective date; providing
6 expiration dates; and providing contingent expiration dates.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

8 NEW SECTION. **Sec. 1.** A new section is added to chapter 48.14
9 RCW to read as follows:

10 (1) In addition to any other taxes or other charges imposed under
11 this chapter, each health carrier subject to tax under RCW 48.14.020
12 or 48.14.0201 shall, on or before the first day of March of each year
13 pay to the state treasurer through the commissioner's office an
14 annual coverage assessment. The assessment for the first year equals
15 \$0.82 per coverage month in the prior calendar year, and the
16 assessment, annually thereafter, equals \$0.165 per coverage month in
17 the prior calendar year. The initial assessment imposed under this
18 subsection is due and payable on or before March 1, 2027.

19 (2) Each health carrier subject to the assessment under this
20 section shall file with the commissioner, on or before the first day
21 of March of each year, an annual coverage month assessment statement

1 indicating the number of coverage months associated with premiums or
2 prepayments for health care services subject to tax under RCW
3 48.14.020 or 48.14.0201, in a form and manner required by the
4 commissioner. The statement under this subsection is in addition to
5 the statement required under RCW 48.14.030.

6 (3) Any health carrier, failing to file its annual coverage month
7 assessment statement under subsection (2) of this section and pay the
8 assessment by the last day of the month in which the assessment
9 becomes due shall be assessed a penalty of five percent of the amount
10 of the assessment. If the assessment is not paid within 45 days after
11 the due date, the health carrier will be assessed a total penalty of
12 10 percent of the amount of the assessment. If the assessment is not
13 paid within 60 days of the due date, the health carrier will be
14 assessed a total penalty of 20 percent of the amount of the
15 assessment. The assessment may be collected by distraint, and the
16 penalty may be recovered by any action instituted by the commissioner
17 in any court of competent jurisdiction. The amount of any penalty
18 collected must be paid to the state treasurer and credited to the
19 abortion savings account created under section 3 of this act.

20 (4) In addition to the penalties set forth in subsection (3) of
21 this section, interest shall accrue on the amount of the unpaid
22 assessment at the maximum legal rate of interest permitted under RCW
23 19.52.020 commencing 61 days after the assessment is due until paid.

24 (5) The commissioner may revoke the certificate of authority or
25 registration of any delinquent health carrier, and the certificate of
26 authority or registration may not be reissued until all assessments,
27 interest, and penalties imposed under this section have been fully
28 paid and the health carrier has otherwise qualified for the
29 certificate of authority or registration.

30 (6) In the event that any health carrier has paid to the
31 commissioner any assessment under this section in error or in excess
32 of that which it is lawfully obligated to pay, the commissioner shall
33 upon written request make a refund thereof. A health carrier may only
34 request a refund of assessments within six years of the end of the
35 calendar year for which the assessments are owed. Refunds may be made
36 either by crediting the amount toward payment of taxes, assessments,
37 or other charges due or to become due from such health carrier, or by
38 making a cash refund.

39 (7) All revenues collected under this section must be deposited
40 in the abortion savings account created under section 3 of this act.

1 (8) The assessment required under this section must be borne
2 solely by the health carrier and may not be passed through to
3 enrollees in premiums, rates, plan design, or otherwise, unless the
4 commissioner determines that to do so would create a significant risk
5 of carrier insolvency or consumer harm.

6 (9) A health carrier shall demonstrate their compliance with this
7 section through the rate filing review process of the commissioner,
8 as directed by the commissioner. The commissioner may also adopt
9 rules to implement this section.

10 (10) For the purpose of this section:

11 (a) "Coverage month" means each month of coverage under an
12 insurance policy or each month of prepayment for health care services
13 where premiums or prepayments are subject to tax under RCW 48.14.020
14 or 48.14.0201, not including coverage for health care services
15 covered under chapter 74.09 RCW and rendered by licensed providers on
16 a prepaid capitated basis and that meets the requirements of section
17 1903(m)(1)(A) of Title XIX of the federal social security act or
18 federal demonstration waivers granted under section 1115(a) of Title
19 XI of the federal social security act.

20 (b) "Health carrier" means any carrier offering health plans on
21 the health benefit exchange under chapter 43.71 RCW beginning in plan
22 year 2026, not including any carrier offering dental only or vision
23 only plans.

24 NEW SECTION. **Sec. 2.** A new section is added to chapter 43.70
25 RCW to read as follows:

26 (1) The abortion savings program is established. The purpose of
27 the program is to provide grants to maintain access to direct patient
28 abortion clinical care services for individuals in the state.

29 (2) Subject to the availability of amounts appropriated for this
30 specific purpose, the secretary shall provide operating grants to
31 eligible organizations to support equitable access to direct patient
32 abortion clinical care services across the state for individuals
33 without sufficient resources.

34 (3) The department shall award at least 85 percent of the funds
35 appropriated for the program as grants to eligible organizations.

36 (4) Except when required for the operation of the program, the
37 department may not:

38 (a) Release, publish, or otherwise disclose any identifying
39 information for:

1 (i) The staff of an eligible organization that applies for or
2 receives a grant or reimbursement from grant funding under the
3 program; or

4 (ii) An individual health care practitioner or staff who provides
5 direct patient abortion clinical care services for an eligible
6 organization that receives a grant or reimbursement from grant
7 funding under the program; or

8 (b) Collect identifying information for individuals who request
9 or obtain support for direct patient abortion clinical care services
10 from an eligible organization awarded a grant under the program.

11 (5) Identifying information under subsection (4) of this section
12 is not subject to public inspection and copying under chapter 42.56
13 RCW.

14 (6) The department shall develop standards for the grants to
15 ensure funds are being used as outlined in this section.

16 (7) For the purposes of this section, the following definitions
17 apply:

18 (a) "Eligible organization" means:

19 (i) Any abortion provider or abortion fund contracted with the
20 department for the sexual and reproductive health program;

21 (ii) Any Indian health care provider; or

22 (iii) Any independent practitioner or other entity that provides
23 direct patient abortion clinical care services in a medically
24 underserved area and to uninsured or underinsured patients, including
25 through telehealth.

26 (b) "Identifying information" means any information that can be
27 used to distinguish or trace an individual's identity, including but
28 not limited to name, prior legal name, alias, mother's maiden name,
29 or date or place of birth, in combination with any other information
30 that is linked or linkable to an individual such as:

31 (i) Social security number, home address, mailing address, phone
32 number, email address, social media accounts, or biometric data;

33 (ii) Medical, financial, education, consumer, or employment
34 information, data, or records;

35 (iii) Any other sensitive private information that is linked or
36 linkable to a specific identifiable individual, such as gender
37 identity, sexual orientation, or any sexually intimate visual
38 depiction; or

39 (iv) Any information, including but not limited to usernames and
40 passwords, that enables access to a person's email accounts, social

1 media accounts, electronic forum accounts, chat or instant message
2 accounts, cloud storage accounts, banking or financial accounts,
3 computer networks, computers or phones, teleconferencing services,
4 video-teleconferencing services, or other digital meeting rooms.

5 (c) "Individuals without sufficient resources" means individuals
6 who are: (i) Uninsured; (ii) underinsured, without sufficient
7 abortion coverage; or (iii) unable to use their insurance due to the
8 risks posed by communication from insurance carriers regarding
9 coverage.

10 NEW SECTION. **Sec. 3.** A new section is added to chapter 43.70
11 RCW to read as follows:

12 The abortion savings account is created in the state treasury.
13 Funds must be deposited into the account in accordance with the
14 process outlined in section 1 of this act. Moneys in the account may
15 be spent only after appropriation. Expenditures from the account may
16 be used only to provide grants under the abortion savings program
17 created in section 2 of this act.

18 **Sec. 4.** RCW 43.84.092 and 2025 c 417 s 802, 2025 c 399 s 15,
19 2025 c 359 s 12, and 2025 c 299 s 21 are each reenacted and amended
20 to read as follows:

21 (1) All earnings of investments of surplus balances in the state
22 treasury shall be deposited to the treasury income account, which
23 account is hereby established in the state treasury.

24 (2) The treasury income account shall be utilized to pay or
25 receive funds associated with federal programs as required by the
26 federal cash management improvement act of 1990. The treasury income
27 account is subject in all respects to chapter 43.88 RCW, but no
28 appropriation is required for refunds or allocations of interest
29 earnings required by the cash management improvement act. Refunds of
30 interest to the federal treasury required under the cash management
31 improvement act fall under RCW 43.88.180 and shall not require
32 appropriation. The office of financial management shall determine the
33 amounts due to or from the federal government pursuant to the cash
34 management improvement act. The office of financial management may
35 direct transfers of funds between accounts as deemed necessary to
36 implement the provisions of the cash management improvement act, and
37 this subsection. Refunds or allocations shall occur prior to the

1 distributions of earnings set forth in subsection (4) of this
2 section.

3 (3) Except for the provisions of RCW 43.84.160, the treasury
4 income account may be utilized for the payment of purchased banking
5 services on behalf of treasury funds including, but not limited to,
6 depository, safekeeping, and disbursement functions for the state
7 treasury and affected state agencies. The treasury income account is
8 subject in all respects to chapter 43.88 RCW, but no appropriation is
9 required for payments to financial institutions. Payments shall occur
10 prior to distribution of earnings set forth in subsection (4) of this
11 section.

12 (4) Monthly, the state treasurer shall distribute the earnings
13 credited to the treasury income account. The state treasurer shall
14 credit the general fund with all the earnings credited to the
15 treasury income account except:

16 (a) The following accounts and funds shall receive their
17 proportionate share of earnings based upon each account's and fund's
18 average daily balance for the period: The abandoned recreational
19 vehicle disposal account, the aeronautics account, the Alaskan Way
20 viaduct replacement project account, the ambulance transport fund,
21 the budget stabilization account, the capital vessel replacement
22 account, the capitol building construction account, the Central
23 Washington University capital projects account, the charitable,
24 educational, penal and reformatory institutions account, the Chehalis
25 basin account, the Chehalis basin taxable account, the clean fuels
26 credit account, the clean fuels transportation investment account,
27 the cleanup settlement account, the Columbia river basin water supply
28 development account, the Columbia river basin taxable bond water
29 supply development account, the Columbia river basin water supply
30 revenue recovery account, the common school construction fund, the
31 community forest trust account, the connecting Washington account,
32 the county arterial preservation account, the county criminal justice
33 assistance account, the covenant homeownership account, the deferred
34 compensation administrative account, the deferred compensation
35 principal account, the department of licensing services account, the
36 department of retirement systems expense account, the developmental
37 disabilities community services account, the diesel idle reduction
38 account, the opioid abatement settlement account, the drinking water
39 assistance account, the administrative subaccount of the drinking
40 water assistance account, the driver education safety improvement

1 account, the early learning facilities development account, the early
2 learning facilities revolving account, the Eastern Washington
3 University capital projects account, the education legacy trust
4 account, the election account, the electric vehicle account, the
5 energy freedom account, the energy recovery act account, the
6 essential rail assistance account, The Evergreen State College
7 capital projects account, the fair start for kids account, the family
8 medicine workforce development account, the ferry bond retirement
9 fund, the fish, wildlife, and conservation account, the freight
10 mobility investment account, the freight mobility multimodal account,
11 the grade crossing protective fund, the higher education retirement
12 plan supplemental benefit fund, the Washington student loan account,
13 the highway bond retirement fund, the highway infrastructure account,
14 the highway safety fund, the hospital safety net assessment fund, the
15 Interstate 5 bridge replacement project account, the Interstate 405
16 and state route number 167 express toll lanes account, the judges'
17 retirement account, the judicial retirement administrative account,
18 the judicial retirement principal account, the limited fish and
19 wildlife account, the local leasehold excise tax account, the local
20 real estate excise tax account, the local sales and use tax account,
21 the marine resources stewardship trust account, the medical aid
22 account, the money-purchase retirement savings administrative
23 account, the money-purchase retirement savings principal account, the
24 motor vehicle fund, the motorcycle safety education account, the move
25 ahead WA account, the move ahead WA flexible account, the multimodal
26 transportation account, the multiuse roadway safety account, the
27 municipal criminal justice assistance account, the oyster reserve
28 land account, the pension funding stabilization account, the
29 perpetual surveillance and maintenance account, the pilotage account,
30 the pollution liability insurance agency underground storage tank
31 revolving account, the medicaid access program account, the public
32 employees' retirement system plan 1 account, the public employees'
33 retirement system combined plan 2 and plan 3 account, the public
34 facilities construction loan revolving account, the abortion savings
35 account, the public health supplemental account, the public works
36 assistance account, the Puget Sound capital construction account, the
37 Puget Sound ferry operations account, the Puget Sound Gateway
38 facility account, the Puget Sound taxpayer accountability account,
39 the real estate appraiser commission account, the recreational
40 vehicle account, the regional mobility grant program account, the

1 reserve officers' relief and pension principal fund, the resource
2 management cost account, the rural arterial trust account, the rural
3 mobility grant program account, the rural Washington loan fund, the
4 second injury fund, the sexual assault prevention and response
5 account, the site closure account, the skilled nursing facility
6 safety net trust fund, the small city pavement and sidewalk account,
7 the special category C account, the special wildlife account, the
8 state hazard mitigation revolving loan account, the state investment
9 board expense account, the state investment board commingled trust
10 fund accounts, the state patrol highway account, the state
11 reclamation revolving account, the state route number 520 civil
12 penalties account, the state route number 520 corridor account, the
13 statewide broadband account, the statewide tourism marketing account,
14 the supplemental pension account, the Tacoma Narrows toll bridge
15 account, the teachers' retirement system plan 1 account, the
16 teachers' retirement system combined plan 2 and plan 3 account, the
17 tobacco prevention and control account, the tobacco settlement
18 account, the toll facility bond retirement account, the
19 transportation 2003 account (nickel account), the transportation
20 equipment fund, the JUDY transportation future funding program
21 account, the transportation improvement account, the transportation
22 improvement board bond retirement account, the transportation
23 infrastructure account, the transportation partnership account, the
24 traumatic brain injury account, the tribal opioid prevention and
25 treatment account, the University of Washington bond retirement fund,
26 the University of Washington building account, the voluntary cleanup
27 account, the volunteer firefighters' relief and pension principal
28 fund, the volunteer firefighters' and reserve officers'
29 administrative fund, the vulnerable roadway user education account,
30 the Washington judicial retirement system account, the Washington law
31 enforcement officers' and firefighters' system plan 1 retirement
32 account, the Washington law enforcement officers' and firefighters'
33 system plan 2 retirement account, the Washington public safety
34 employees' plan 2 retirement account, the Washington school
35 employees' retirement system combined plan 2 and 3 account, the
36 Washington state patrol retirement account, the Washington State
37 University building account, the Washington State University bond
38 retirement fund, the water pollution control revolving administration
39 account, the water pollution control revolving fund, the Western
40 Washington University capital projects account, the Yakima integrated

1 plan implementation account, the Yakima integrated plan
2 implementation revenue recovery account, and the Yakima integrated
3 plan implementation taxable bond account. Earnings derived from
4 investing balances of the agricultural permanent fund, the normal
5 school permanent fund, the permanent common school fund, the
6 scientific permanent fund, and the state university permanent fund
7 shall be allocated to their respective beneficiary accounts.

8 (b) Any state agency that has independent authority over accounts
9 or funds not statutorily required to be held in the state treasury
10 that deposits funds into a fund or account in the state treasury
11 pursuant to an agreement with the office of the state treasurer shall
12 receive its proportionate share of earnings based upon each account's
13 or fund's average daily balance for the period.

14 (5) In conformance with Article II, section 37 of the state
15 Constitution, no treasury accounts or funds shall be allocated
16 earnings without the specific affirmative directive of this section.

17 **Sec. 5.** RCW 43.84.092 and 2025 c 417 s 802, 2025 c 399 s 15, and
18 2025 c 299 s 21 are each reenacted and amended to read as follows:

19 (1) All earnings of investments of surplus balances in the state
20 treasury shall be deposited to the treasury income account, which
21 account is hereby established in the state treasury.

22 (2) The treasury income account shall be utilized to pay or
23 receive funds associated with federal programs as required by the
24 federal cash management improvement act of 1990. The treasury income
25 account is subject in all respects to chapter 43.88 RCW, but no
26 appropriation is required for refunds or allocations of interest
27 earnings required by the cash management improvement act. Refunds of
28 interest to the federal treasury required under the cash management
29 improvement act fall under RCW 43.88.180 and shall not require
30 appropriation. The office of financial management shall determine the
31 amounts due to or from the federal government pursuant to the cash
32 management improvement act. The office of financial management may
33 direct transfers of funds between accounts as deemed necessary to
34 implement the provisions of the cash management improvement act, and
35 this subsection. Refunds or allocations shall occur prior to the
36 distributions of earnings set forth in subsection (4) of this
37 section.

38 (3) Except for the provisions of RCW 43.84.160, the treasury
39 income account may be utilized for the payment of purchased banking

1 services on behalf of treasury funds including, but not limited to,
2 depository, safekeeping, and disbursement functions for the state
3 treasury and affected state agencies. The treasury income account is
4 subject in all respects to chapter 43.88 RCW, but no appropriation is
5 required for payments to financial institutions. Payments shall occur
6 prior to distribution of earnings set forth in subsection (4) of this
7 section.

8 (4) Monthly, the state treasurer shall distribute the earnings
9 credited to the treasury income account. The state treasurer shall
10 credit the general fund with all the earnings credited to the
11 treasury income account except:

12 (a) The following accounts and funds shall receive their
13 proportionate share of earnings based upon each account's and fund's
14 average daily balance for the period: The abandoned recreational
15 vehicle disposal account, the aeronautics account, the Alaskan Way
16 viaduct replacement project account, the ambulance transport fund,
17 the budget stabilization account, the capital vessel replacement
18 account, the capitol building construction account, the Central
19 Washington University capital projects account, the charitable,
20 educational, penal and reformatory institutions account, the Chehalis
21 basin account, the Chehalis basin taxable account, the clean fuels
22 credit account, the clean fuels transportation investment account,
23 the cleanup settlement account, the Columbia river basin water supply
24 development account, the Columbia river basin taxable bond water
25 supply development account, the Columbia river basin water supply
26 revenue recovery account, the common school construction fund, the
27 community forest trust account, the connecting Washington account,
28 the county arterial preservation account, the county criminal justice
29 assistance account, the covenant homeownership account, the deferred
30 compensation administrative account, the deferred compensation
31 principal account, the department of licensing services account, the
32 department of retirement systems expense account, the developmental
33 disabilities community services account, the diesel idle reduction
34 account, the opioid abatement settlement account, the drinking water
35 assistance account, the administrative subaccount of the drinking
36 water assistance account, the driver education safety improvement
37 account, the early learning facilities development account, the early
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39 University capital projects account, the education legacy trust
40 account, the election account, the electric vehicle account, the

1 energy freedom account, the energy recovery act account, the
2 essential rail assistance account, The Evergreen State College
3 capital projects account, the fair start for kids account, the family
4 medicine workforce development account, the ferry bond retirement
5 fund, the fish, wildlife, and conservation account, the freight
6 mobility investment account, the freight mobility multimodal account,
7 the grade crossing protective fund, the higher education retirement
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25 perpetual surveillance and maintenance account, the pilotage account,
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27 revolving account, the public employees' retirement system plan 1
28 account, the public employees' retirement system combined plan 2 and
29 plan 3 account, the public facilities construction loan revolving
30 account, the abortion savings account, the public health supplemental
31 account, the public works assistance account, the Puget Sound capital
32 construction account, the Puget Sound ferry operations account, the
33 Puget Sound Gateway facility account, the Puget Sound taxpayer
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17 improvement board bond retirement account, the transportation
18 infrastructure account, the transportation partnership account, the
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20 treatment account, the University of Washington bond retirement fund,
21 the University of Washington building account, the voluntary cleanup
22 account, the volunteer firefighters' relief and pension principal
23 fund, the volunteer firefighters' and reserve officers'
24 administrative fund, the vulnerable roadway user education account,
25 the Washington judicial retirement system account, the Washington law
26 enforcement officers' and firefighters' system plan 1 retirement
27 account, the Washington law enforcement officers' and firefighters'
28 system plan 2 retirement account, the Washington public safety
29 employees' plan 2 retirement account, the Washington school
30 employees' retirement system combined plan 2 and 3 account, the
31 Washington state patrol retirement account, the Washington State
32 University building account, the Washington State University bond
33 retirement fund, the water pollution control revolving administration
34 account, the water pollution control revolving fund, the Western
35 Washington University capital projects account, the Yakima integrated
36 plan implementation account, the Yakima integrated plan
37 implementation revenue recovery account, and the Yakima integrated
38 plan implementation taxable bond account. Earnings derived from
39 investing balances of the agricultural permanent fund, the normal
40 school permanent fund, the permanent common school fund, the

1 scientific permanent fund, and the state university permanent fund
2 shall be allocated to their respective beneficiary accounts.

3 (b) Any state agency that has independent authority over accounts
4 or funds not statutorily required to be held in the state treasury
5 that deposits funds into a fund or account in the state treasury
6 pursuant to an agreement with the office of the state treasurer shall
7 receive its proportionate share of earnings based upon each account's
8 or fund's average daily balance for the period.

9 (5) In conformance with Article II, section 37 of the state
10 Constitution, no treasury accounts or funds shall be allocated
11 earnings without the specific affirmative directive of this section.

12 **Sec. 6.** RCW 43.84.092 and 2025 c 417 s 803, 2025 c 399 s 16,
13 2025 c 359 s 13, and 2025 c 299 s 22 are each reenacted and amended
14 to read as follows:

15 (1) All earnings of investments of surplus balances in the state
16 treasury shall be deposited to the treasury income account, which
17 account is hereby established in the state treasury.

18 (2) The treasury income account shall be utilized to pay or
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21 account is subject in all respects to chapter 43.88 RCW, but no
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26 appropriation. The office of financial management shall determine the
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29 direct transfers of funds between accounts as deemed necessary to
30 implement the provisions of the cash management improvement act, and
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32 distributions of earnings set forth in subsection (4) of this
33 section.

34 (3) Except for the provisions of RCW 43.84.160, the treasury
35 income account may be utilized for the payment of purchased banking
36 services on behalf of treasury funds including, but not limited to,
37 depository, safekeeping, and disbursement functions for the state
38 treasury and affected state agencies. The treasury income account is
39 subject in all respects to chapter 43.88 RCW, but no appropriation is

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12 viaduct replacement project account, the budget stabilization
13 account, the capital vessel replacement account, the capitol building
14 construction account, the Central Washington University capital
15 projects account, the charitable, educational, penal and reformatory
16 institutions account, the Chehalis basin account, the Chehalis basin
17 taxable account, the clean fuels credit account, the clean fuels
18 transportation investment account, the cleanup settlement account,
19 the Columbia river basin water supply development account, the
20 Columbia river basin taxable bond water supply development account,
21 the Columbia river basin water supply revenue recovery account, the
22 common school construction fund, the community forest trust account,
23 the connecting Washington account, the county arterial preservation
24 account, the county criminal justice assistance account, the covenant
25 homeownership account, the deferred compensation administrative
26 account, the deferred compensation principal account, the department
27 of licensing services account, the department of retirement systems
28 expense account, the developmental disabilities community services
29 account, the diesel idle reduction account, the opioid abatement
30 settlement account, the drinking water assistance account, the
31 administrative subaccount of the drinking water assistance account,
32 the driver education safety improvement account, the early learning
33 facilities development account, the early learning facilities
34 revolving account, the Eastern Washington University capital projects
35 account, the education legacy trust account, the election account,
36 the electric vehicle account, the energy freedom account, the energy
37 recovery act account, the essential rail assistance account, The
38 Evergreen State College capital projects account, the fair start for
39 kids account, the family medicine workforce development account, the
40 ferry bond retirement fund, the fish, wildlife, and conservation

1 account, the freight mobility investment account, the freight
2 mobility multimodal account, the grade crossing protective fund, the
3 higher education retirement plan supplemental benefit fund, the
4 Washington student loan account, the highway bond retirement fund,
5 the highway infrastructure account, the highway safety fund, the
6 hospital safety net assessment fund, the Interstate 5 bridge
7 replacement project account, the Interstate 405 and state route
8 number 167 express toll lanes account, the judges' retirement
9 account, the judicial retirement administrative account, the judicial
10 retirement principal account, the limited fish and wildlife account,
11 the local leasehold excise tax account, the local real estate excise
12 tax account, the local sales and use tax account, the marine
13 resources stewardship trust account, the medical aid account, the
14 money-purchase retirement savings administrative account, the money-
15 purchase retirement savings principal account, the motor vehicle
16 fund, the motorcycle safety education account, the move ahead WA
17 account, the move ahead WA flexible account, the multimodal
18 transportation account, the multiuse roadway safety account, the
19 municipal criminal justice assistance account, the oyster reserve
20 land account, the pension funding stabilization account, the
21 perpetual surveillance and maintenance account, the pilotage account,
22 the pollution liability insurance agency underground storage tank
23 revolving account, the medicaid access program account, the public
24 employees' retirement system plan 1 account, the public employees'
25 retirement system combined plan 2 and plan 3 account, the public
26 facilities construction loan revolving account, the abortion savings
27 account, the public health supplemental account, the public works
28 assistance account, the Puget Sound capital construction account, the
29 Puget Sound ferry operations account, the Puget Sound Gateway
30 facility account, the Puget Sound taxpayer accountability account,
31 the real estate appraiser commission account, the recreational
32 vehicle account, the regional mobility grant program account, the
33 reserve officers' relief and pension principal fund, the resource
34 management cost account, the rural arterial trust account, the rural
35 mobility grant program account, the rural Washington loan fund, the
36 second injury fund, the sexual assault prevention and response
37 account, the site closure account, the skilled nursing facility
38 safety net trust fund, the small city pavement and sidewalk account,
39 the special category C account, the special wildlife account, the
40 state hazard mitigation revolving loan account, the state investment

1 board expense account, the state investment board commingled trust
2 fund accounts, the state patrol highway account, the state
3 reclamation revolving account, the state route number 520 civil
4 penalties account, the state route number 520 corridor account, the
5 statewide broadband account, the statewide tourism marketing account,
6 the supplemental pension account, the Tacoma Narrows toll bridge
7 account, the teachers' retirement system plan 1 account, the
8 teachers' retirement system combined plan 2 and plan 3 account, the
9 tobacco prevention and control account, the tobacco settlement
10 account, the toll facility bond retirement account, the
11 transportation 2003 account (nickel account), the transportation
12 equipment fund, the JUDY transportation future funding program
13 account, the transportation improvement account, the transportation
14 improvement board bond retirement account, the transportation
15 infrastructure account, the transportation partnership account, the
16 traumatic brain injury account, the tribal opioid prevention and
17 treatment account, the University of Washington bond retirement fund,
18 the University of Washington building account, the voluntary cleanup
19 account, the volunteer firefighters' relief and pension principal
20 fund, the volunteer firefighters' and reserve officers'
21 administrative fund, the vulnerable roadway user education account,
22 the Washington judicial retirement system account, the Washington law
23 enforcement officers' and firefighters' system plan 1 retirement
24 account, the Washington law enforcement officers' and firefighters'
25 system plan 2 retirement account, the Washington public safety
26 employees' plan 2 retirement account, the Washington school
27 employees' retirement system combined plan 2 and 3 account, the
28 Washington state patrol retirement account, the Washington State
29 University building account, the Washington State University bond
30 retirement fund, the water pollution control revolving administration
31 account, the water pollution control revolving fund, the Western
32 Washington University capital projects account, the Yakima integrated
33 plan implementation account, the Yakima integrated plan
34 implementation revenue recovery account, and the Yakima integrated
35 plan implementation taxable bond account. Earnings derived from
36 investing balances of the agricultural permanent fund, the normal
37 school permanent fund, the permanent common school fund, the
38 scientific permanent fund, and the state university permanent fund
39 shall be allocated to their respective beneficiary accounts.

1 (b) Any state agency that has independent authority over accounts
2 or funds not statutorily required to be held in the state treasury
3 that deposits funds into a fund or account in the state treasury
4 pursuant to an agreement with the office of the state treasurer shall
5 receive its proportionate share of earnings based upon each account's
6 or fund's average daily balance for the period.

7 (5) In conformance with Article II, section 37 of the state
8 Constitution, no treasury accounts or funds shall be allocated
9 earnings without the specific affirmative directive of this section.

10 **Sec. 7.** RCW 43.84.092 and 2025 c 417 s 803, 2025 c 399 s 16, and
11 2025 c 299 s 22 are each reenacted and amended to read as follows:

12 (1) All earnings of investments of surplus balances in the state
13 treasury shall be deposited to the treasury income account, which
14 account is hereby established in the state treasury.

15 (2) The treasury income account shall be utilized to pay or
16 receive funds associated with federal programs as required by the
17 federal cash management improvement act of 1990. The treasury income
18 account is subject in all respects to chapter 43.88 RCW, but no
19 appropriation is required for refunds or allocations of interest
20 earnings required by the cash management improvement act. Refunds of
21 interest to the federal treasury required under the cash management
22 improvement act fall under RCW 43.88.180 and shall not require
23 appropriation. The office of financial management shall determine the
24 amounts due to or from the federal government pursuant to the cash
25 management improvement act. The office of financial management may
26 direct transfers of funds between accounts as deemed necessary to
27 implement the provisions of the cash management improvement act, and
28 this subsection. Refunds or allocations shall occur prior to the
29 distributions of earnings set forth in subsection (4) of this
30 section.

31 (3) Except for the provisions of RCW 43.84.160, the treasury
32 income account may be utilized for the payment of purchased banking
33 services on behalf of treasury funds including, but not limited to,
34 depository, safekeeping, and disbursement functions for the state
35 treasury and affected state agencies. The treasury income account is
36 subject in all respects to chapter 43.88 RCW, but no appropriation is
37 required for payments to financial institutions. Payments shall occur
38 prior to distribution of earnings set forth in subsection (4) of this
39 section.

1 (4) Monthly, the state treasurer shall distribute the earnings
2 credited to the treasury income account. The state treasurer shall
3 credit the general fund with all the earnings credited to the
4 treasury income account except:

5 (a) The following accounts and funds shall receive their
6 proportionate share of earnings based upon each account's and fund's
7 average daily balance for the period: The abandoned recreational
8 vehicle disposal account, the aeronautics account, the Alaskan Way
9 viaduct replacement project account, the budget stabilization
10 account, the capital vessel replacement account, the capitol building
11 construction account, the Central Washington University capital
12 projects account, the charitable, educational, penal and reformatory
13 institutions account, the Chehalis basin account, the Chehalis basin
14 taxable account, the clean fuels credit account, the clean fuels
15 transportation investment account, the cleanup settlement account,
16 the Columbia river basin water supply development account, the
17 Columbia river basin taxable bond water supply development account,
18 the Columbia river basin water supply revenue recovery account, the
19 common school construction fund, the community forest trust account,
20 the connecting Washington account, the county arterial preservation
21 account, the county criminal justice assistance account, the covenant
22 homeownership account, the deferred compensation administrative
23 account, the deferred compensation principal account, the department
24 of licensing services account, the department of retirement systems
25 expense account, the developmental disabilities community services
26 account, the diesel idle reduction account, the opioid abatement
27 settlement account, the drinking water assistance account, the
28 administrative subaccount of the drinking water assistance account,
29 the driver education safety improvement account, the early learning
30 facilities development account, the early learning facilities
31 revolving account, the Eastern Washington University capital projects
32 account, the education legacy trust account, the election account,
33 the electric vehicle account, the energy freedom account, the energy
34 recovery act account, the essential rail assistance account, The
35 Evergreen State College capital projects account, the fair start for
36 kids account, the family medicine workforce development account, the
37 ferry bond retirement fund, the fish, wildlife, and conservation
38 account, the freight mobility investment account, the freight
39 mobility multimodal account, the grade crossing protective fund, the
40 higher education retirement plan supplemental benefit fund, the

1 Washington student loan account, the highway bond retirement fund,
2 the highway infrastructure account, the highway safety fund, the
3 hospital safety net assessment fund, the Interstate 5 bridge
4 replacement project account, the Interstate 405 and state route
5 number 167 express toll lanes account, the judges' retirement
6 account, the judicial retirement administrative account, the judicial
7 retirement principal account, the limited fish and wildlife account,
8 the local leasehold excise tax account, the local real estate excise
9 tax account, the local sales and use tax account, the marine
10 resources stewardship trust account, the medical aid account, the
11 money-purchase retirement savings administrative account, the money-
12 purchase retirement savings principal account, the motor vehicle
13 fund, the motorcycle safety education account, the move ahead WA
14 account, the move ahead WA flexible account, the multimodal
15 transportation account, the multiuse roadway safety account, the
16 municipal criminal justice assistance account, the oyster reserve
17 land account, the pension funding stabilization account, the
18 perpetual surveillance and maintenance account, the pilotage account,
19 the pollution liability insurance agency underground storage tank
20 revolving account, the public employees' retirement system plan 1
21 account, the public employees' retirement system combined plan 2 and
22 plan 3 account, the public facilities construction loan revolving
23 account, the abortion savings account, the public health supplemental
24 account, the public works assistance account, the Puget Sound capital
25 construction account, the Puget Sound ferry operations account, the
26 Puget Sound Gateway facility account, the Puget Sound taxpayer
27 accountability account, the real estate appraiser commission account,
28 the recreational vehicle account, the regional mobility grant program
29 account, the reserve officers' relief and pension principal fund, the
30 resource management cost account, the rural arterial trust account,
31 the rural mobility grant program account, the rural Washington loan
32 fund, the second injury fund, the sexual assault prevention and
33 response account, the site closure account, the skilled nursing
34 facility safety net trust fund, the small city pavement and sidewalk
35 account, the special category C account, the special wildlife
36 account, the state hazard mitigation revolving loan account, the
37 state investment board expense account, the state investment board
38 commingled trust fund accounts, the state patrol highway account, the
39 state reclamation revolving account, the state route number 520 civil
40 penalties account, the state route number 520 corridor account, the

1 statewide broadband account, the statewide tourism marketing account,
2 the supplemental pension account, the Tacoma Narrows toll bridge
3 account, the teachers' retirement system plan 1 account, the
4 teachers' retirement system combined plan 2 and plan 3 account, the
5 tobacco prevention and control account, the tobacco settlement
6 account, the toll facility bond retirement account, the
7 transportation 2003 account (nickel account), the transportation
8 equipment fund, the JUDY transportation future funding program
9 account, the transportation improvement account, the transportation
10 improvement board bond retirement account, the transportation
11 infrastructure account, the transportation partnership account, the
12 traumatic brain injury account, the tribal opioid prevention and
13 treatment account, the University of Washington bond retirement fund,
14 the University of Washington building account, the voluntary cleanup
15 account, the volunteer firefighters' relief and pension principal
16 fund, the volunteer firefighters' and reserve officers'
17 administrative fund, the vulnerable roadway user education account,
18 the Washington judicial retirement system account, the Washington law
19 enforcement officers' and firefighters' system plan 1 retirement
20 account, the Washington law enforcement officers' and firefighters'
21 system plan 2 retirement account, the Washington public safety
22 employees' plan 2 retirement account, the Washington school
23 employees' retirement system combined plan 2 and 3 account, the
24 Washington state patrol retirement account, the Washington State
25 University building account, the Washington State University bond
26 retirement fund, the water pollution control revolving administration
27 account, the water pollution control revolving fund, the Western
28 Washington University capital projects account, the Yakima integrated
29 plan implementation account, the Yakima integrated plan
30 implementation revenue recovery account, and the Yakima integrated
31 plan implementation taxable bond account. Earnings derived from
32 investing balances of the agricultural permanent fund, the normal
33 school permanent fund, the permanent common school fund, the
34 scientific permanent fund, and the state university permanent fund
35 shall be allocated to their respective beneficiary accounts.

36 (b) Any state agency that has independent authority over accounts
37 or funds not statutorily required to be held in the state treasury
38 that deposits funds into a fund or account in the state treasury
39 pursuant to an agreement with the office of the state treasurer shall

1 receive its proportionate share of earnings based upon each account's
2 or fund's average daily balance for the period.

3 (5) In conformance with Article II, section 37 of the state
4 Constitution, no treasury accounts or funds shall be allocated
5 earnings without the specific affirmative directive of this section.

6 **Sec. 8.** RCW 43.84.092 and 2025 c 417 s 803, 2025 c 399 s 16,
7 2025 c 359 s 13, 2025 c 299 s 22, and 2025 c 228 s 15 are each
8 reenacted and amended to read as follows:

9 (1) All earnings of investments of surplus balances in the state
10 treasury shall be deposited to the treasury income account, which
11 account is hereby established in the state treasury.

12 (2) The treasury income account shall be utilized to pay or
13 receive funds associated with federal programs as required by the
14 federal cash management improvement act of 1990. The treasury income
15 account is subject in all respects to chapter 43.88 RCW, but no
16 appropriation is required for refunds or allocations of interest
17 earnings required by the cash management improvement act. Refunds of
18 interest to the federal treasury required under the cash management
19 improvement act fall under RCW 43.88.180 and shall not require
20 appropriation. The office of financial management shall determine the
21 amounts due to or from the federal government pursuant to the cash
22 management improvement act. The office of financial management may
23 direct transfers of funds between accounts as deemed necessary to
24 implement the provisions of the cash management improvement act, and
25 this subsection. Refunds or allocations shall occur prior to the
26 distributions of earnings set forth in subsection (4) of this
27 section.

28 (3) Except for the provisions of RCW 43.84.160, the treasury
29 income account may be utilized for the payment of purchased banking
30 services on behalf of treasury funds including, but not limited to,
31 depository, safekeeping, and disbursement functions for the state
32 treasury and affected state agencies. The treasury income account is
33 subject in all respects to chapter 43.88 RCW, but no appropriation is
34 required for payments to financial institutions. Payments shall occur
35 prior to distribution of earnings set forth in subsection (4) of this
36 section.

37 (4) Monthly, the state treasurer shall distribute the earnings
38 credited to the treasury income account. The state treasurer shall

1 credit the general fund with all the earnings credited to the
2 treasury income account except:

3 (a) The following accounts and funds shall receive their
4 proportionate share of earnings based upon each account's and fund's
5 average daily balance for the period: The abandoned recreational
6 vehicle disposal account, the aeronautics account, the Alaskan Way
7 viaduct replacement project account, the budget stabilization
8 account, the capital vessel replacement account, the capitol building
9 construction account, the Central Washington University capital
10 projects account, the charitable, educational, penal and reformatory
11 institutions account, the Chehalis basin account, the Chehalis basin
12 taxable account, the clean fuels credit account, the clean fuels
13 transportation investment account, the cleanup settlement account,
14 the Columbia river basin water supply development account, the
15 Columbia river basin taxable bond water supply development account,
16 the Columbia river basin water supply revenue recovery account, the
17 common school construction fund, the community forest trust account,
18 the connecting Washington account, the county arterial preservation
19 account, the county criminal justice assistance account, the covenant
20 homeownership account, the deferred compensation administrative
21 account, the deferred compensation principal account, the department
22 of licensing services account, the department of retirement systems
23 expense account, the developmental disabilities community services
24 account, the diesel idle reduction account, the opioid abatement
25 settlement account, the drinking water assistance account, the
26 administrative subaccount of the drinking water assistance account,
27 the driver education safety improvement account, the early learning
28 facilities development account, the early learning facilities
29 revolving account, the Eastern Washington University capital projects
30 account, the education legacy trust account, the election account,
31 the electric vehicle account, the energy freedom account, the energy
32 recovery act account, the essential rail assistance account, The
33 Evergreen State College capital projects account, the fair start for
34 kids account, the family medicine workforce development account, the
35 ferry bond retirement fund, the fish, wildlife, and conservation
36 account, the freight mobility investment account, the freight
37 mobility multimodal account, the grade crossing protective fund, the
38 higher education retirement plan supplemental benefit fund, the
39 Washington student loan account, the highway bond retirement fund,
40 the highway infrastructure account, the highway safety fund, the

1 hospital safety net assessment fund, the intelligent speed assistance
2 device revolving account, the Interstate 5 bridge replacement project
3 account, the Interstate 405 and state route number 167 express toll
4 lanes account, the judges' retirement account, the judicial
5 retirement administrative account, the judicial retirement principal
6 account, the limited fish and wildlife account, the local leasehold
7 excise tax account, the local real estate excise tax account, the
8 local sales and use tax account, the marine resources stewardship
9 trust account, the medical aid account, the money-purchase retirement
10 savings administrative account, the money-purchase retirement savings
11 principal account, the motor vehicle fund, the motorcycle safety
12 education account, the move ahead WA account, the move ahead WA
13 flexible account, the multimodal transportation account, the multiuse
14 roadway safety account, the municipal criminal justice assistance
15 account, the oyster reserve land account, the pension funding
16 stabilization account, the perpetual surveillance and maintenance
17 account, the pilotage account, the pollution liability insurance
18 agency underground storage tank revolving account, the medicaid
19 access program account, the public employees' retirement system plan
20 1 account, the public employees' retirement system combined plan 2
21 and plan 3 account, the public facilities construction loan revolving
22 account, the abortion savings account, the public health supplemental
23 account, the public works assistance account, the Puget Sound capital
24 construction account, the Puget Sound ferry operations account, the
25 Puget Sound Gateway facility account, the Puget Sound taxpayer
26 accountability account, the real estate appraiser commission account,
27 the recreational vehicle account, the regional mobility grant program
28 account, the reserve officers' relief and pension principal fund, the
29 resource management cost account, the rural arterial trust account,
30 the rural mobility grant program account, the rural Washington loan
31 fund, the second injury fund, the sexual assault prevention and
32 response account, the site closure account, the skilled nursing
33 facility safety net trust fund, the small city pavement and sidewalk
34 account, the special category C account, the special wildlife
35 account, the state hazard mitigation revolving loan account, the
36 state investment board expense account, the state investment board
37 commingled trust fund accounts, the state patrol highway account, the
38 state reclamation revolving account, the state route number 520 civil
39 penalties account, the state route number 520 corridor account, the
40 statewide broadband account, the statewide tourism marketing account,

1 the supplemental pension account, the Tacoma Narrows toll bridge
2 account, the teachers' retirement system plan 1 account, the
3 teachers' retirement system combined plan 2 and plan 3 account, the
4 tobacco prevention and control account, the tobacco settlement
5 account, the toll facility bond retirement account, the
6 transportation 2003 account (nickel account), the transportation
7 equipment fund, the JUDY transportation future funding program
8 account, the transportation improvement account, the transportation
9 improvement board bond retirement account, the transportation
10 infrastructure account, the transportation partnership account, the
11 traumatic brain injury account, the tribal opioid prevention and
12 treatment account, the University of Washington bond retirement fund,
13 the University of Washington building account, the voluntary cleanup
14 account, the volunteer firefighters' relief and pension principal
15 fund, the volunteer firefighters' and reserve officers'
16 administrative fund, the vulnerable roadway user education account,
17 the Washington judicial retirement system account, the Washington law
18 enforcement officers' and firefighters' system plan 1 retirement
19 account, the Washington law enforcement officers' and firefighters'
20 system plan 2 retirement account, the Washington public safety
21 employees' plan 2 retirement account, the Washington school
22 employees' retirement system combined plan 2 and 3 account, the
23 Washington state patrol retirement account, the Washington State
24 University building account, the Washington State University bond
25 retirement fund, the water pollution control revolving administration
26 account, the water pollution control revolving fund, the Western
27 Washington University capital projects account, the Yakima integrated
28 plan implementation account, the Yakima integrated plan
29 implementation revenue recovery account, and the Yakima integrated
30 plan implementation taxable bond account. Earnings derived from
31 investing balances of the agricultural permanent fund, the normal
32 school permanent fund, the permanent common school fund, the
33 scientific permanent fund, and the state university permanent fund
34 shall be allocated to their respective beneficiary accounts.

35 (b) Any state agency that has independent authority over accounts
36 or funds not statutorily required to be held in the state treasury
37 that deposits funds into a fund or account in the state treasury
38 pursuant to an agreement with the office of the state treasurer shall
39 receive its proportionate share of earnings based upon each account's
40 or fund's average daily balance for the period.

1 (5) In conformance with Article II, section 37 of the state
2 Constitution, no treasury accounts or funds shall be allocated
3 earnings without the specific affirmative directive of this section.

4 **Sec. 9.** RCW 43.84.092 and 2025 c 417 s 803, 2025 c 399 s 16,
5 2025 c 299 s 22, and 2025 c 228 s 15 are each reenacted and amended
6 to read as follows:

7 (1) All earnings of investments of surplus balances in the state
8 treasury shall be deposited to the treasury income account, which
9 account is hereby established in the state treasury.

10 (2) The treasury income account shall be utilized to pay or
11 receive funds associated with federal programs as required by the
12 federal cash management improvement act of 1990. The treasury income
13 account is subject in all respects to chapter 43.88 RCW, but no
14 appropriation is required for refunds or allocations of interest
15 earnings required by the cash management improvement act. Refunds of
16 interest to the federal treasury required under the cash management
17 improvement act fall under RCW 43.88.180 and shall not require
18 appropriation. The office of financial management shall determine the
19 amounts due to or from the federal government pursuant to the cash
20 management improvement act. The office of financial management may
21 direct transfers of funds between accounts as deemed necessary to
22 implement the provisions of the cash management improvement act, and
23 this subsection. Refunds or allocations shall occur prior to the
24 distributions of earnings set forth in subsection (4) of this
25 section.

26 (3) Except for the provisions of RCW 43.84.160, the treasury
27 income account may be utilized for the payment of purchased banking
28 services on behalf of treasury funds including, but not limited to,
29 depository, safekeeping, and disbursement functions for the state
30 treasury and affected state agencies. The treasury income account is
31 subject in all respects to chapter 43.88 RCW, but no appropriation is
32 required for payments to financial institutions. Payments shall occur
33 prior to distribution of earnings set forth in subsection (4) of this
34 section.

35 (4) Monthly, the state treasurer shall distribute the earnings
36 credited to the treasury income account. The state treasurer shall
37 credit the general fund with all the earnings credited to the
38 treasury income account except:

1 (a) The following accounts and funds shall receive their
2 proportionate share of earnings based upon each account's and fund's
3 average daily balance for the period: The abandoned recreational
4 vehicle disposal account, the aeronautics account, the Alaskan Way
5 viaduct replacement project account, the budget stabilization
6 account, the capital vessel replacement account, the capitol building
7 construction account, the Central Washington University capital
8 projects account, the charitable, educational, penal and reformatory
9 institutions account, the Chehalis basin account, the Chehalis basin
10 taxable account, the clean fuels credit account, the clean fuels
11 transportation investment account, the cleanup settlement account,
12 the Columbia river basin water supply development account, the
13 Columbia river basin taxable bond water supply development account,
14 the Columbia river basin water supply revenue recovery account, the
15 common school construction fund, the community forest trust account,
16 the connecting Washington account, the county arterial preservation
17 account, the county criminal justice assistance account, the covenant
18 homeownership account, the deferred compensation administrative
19 account, the deferred compensation principal account, the department
20 of licensing services account, the department of retirement systems
21 expense account, the developmental disabilities community services
22 account, the diesel idle reduction account, the opioid abatement
23 settlement account, the drinking water assistance account, the
24 administrative subaccount of the drinking water assistance account,
25 the driver education safety improvement account, the early learning
26 facilities development account, the early learning facilities
27 revolving account, the Eastern Washington University capital projects
28 account, the education legacy trust account, the election account,
29 the electric vehicle account, the energy freedom account, the energy
30 recovery act account, the essential rail assistance account, The
31 Evergreen State College capital projects account, the fair start for
32 kids account, the family medicine workforce development account, the
33 ferry bond retirement fund, the fish, wildlife, and conservation
34 account, the freight mobility investment account, the freight
35 mobility multimodal account, the grade crossing protective fund, the
36 higher education retirement plan supplemental benefit fund, the
37 Washington student loan account, the highway bond retirement fund,
38 the highway infrastructure account, the highway safety fund, the
39 hospital safety net assessment fund, the intelligent speed assistance
40 device revolving account, the Interstate 5 bridge replacement project

1 account, the Interstate 405 and state route number 167 express toll
2 lanes account, the judges' retirement account, the judicial
3 retirement administrative account, the judicial retirement principal
4 account, the limited fish and wildlife account, the local leasehold
5 excise tax account, the local real estate excise tax account, the
6 local sales and use tax account, the marine resources stewardship
7 trust account, the medical aid account, the money-purchase retirement
8 savings administrative account, the money-purchase retirement savings
9 principal account, the motor vehicle fund, the motorcycle safety
10 education account, the move ahead WA account, the move ahead WA
11 flexible account, the multimodal transportation account, the multiuse
12 roadway safety account, the municipal criminal justice assistance
13 account, the oyster reserve land account, the pension funding
14 stabilization account, the perpetual surveillance and maintenance
15 account, the pilotage account, the pollution liability insurance
16 agency underground storage tank revolving account, the public
17 employees' retirement system plan 1 account, the public employees'
18 retirement system combined plan 2 and plan 3 account, the public
19 facilities construction loan revolving account, the abortion savings
20 account, the public health supplemental account, the public works
21 assistance account, the Puget Sound capital construction account, the
22 Puget Sound ferry operations account, the Puget Sound Gateway
23 facility account, the Puget Sound taxpayer accountability account,
24 the real estate appraiser commission account, the recreational
25 vehicle account, the regional mobility grant program account, the
26 reserve officers' relief and pension principal fund, the resource
27 management cost account, the rural arterial trust account, the rural
28 mobility grant program account, the rural Washington loan fund, the
29 second injury fund, the sexual assault prevention and response
30 account, the site closure account, the skilled nursing facility
31 safety net trust fund, the small city pavement and sidewalk account,
32 the special category C account, the special wildlife account, the
33 state hazard mitigation revolving loan account, the state investment
34 board expense account, the state investment board commingled trust
35 fund accounts, the state patrol highway account, the state
36 reclamation revolving account, the state route number 520 civil
37 penalties account, the state route number 520 corridor account, the
38 statewide broadband account, the statewide tourism marketing account,
39 the supplemental pension account, the Tacoma Narrows toll bridge
40 account, the teachers' retirement system plan 1 account, the

1 teachers' retirement system combined plan 2 and plan 3 account, the
2 tobacco prevention and control account, the tobacco settlement
3 account, the toll facility bond retirement account, the
4 transportation 2003 account (nickel account), the transportation
5 equipment fund, the JUDY transportation future funding program
6 account, the transportation improvement account, the transportation
7 improvement board bond retirement account, the transportation
8 infrastructure account, the transportation partnership account, the
9 traumatic brain injury account, the tribal opioid prevention and
10 treatment account, the University of Washington bond retirement fund,
11 the University of Washington building account, the voluntary cleanup
12 account, the volunteer firefighters' relief and pension principal
13 fund, the volunteer firefighters' and reserve officers'
14 administrative fund, the vulnerable roadway user education account,
15 the Washington judicial retirement system account, the Washington law
16 enforcement officers' and firefighters' system plan 1 retirement
17 account, the Washington law enforcement officers' and firefighters'
18 system plan 2 retirement account, the Washington public safety
19 employees' plan 2 retirement account, the Washington school
20 employees' retirement system combined plan 2 and 3 account, the
21 Washington state patrol retirement account, the Washington State
22 University building account, the Washington State University bond
23 retirement fund, the water pollution control revolving administration
24 account, the water pollution control revolving fund, the Western
25 Washington University capital projects account, the Yakima integrated
26 plan implementation account, the Yakima integrated plan
27 implementation revenue recovery account, and the Yakima integrated
28 plan implementation taxable bond account. Earnings derived from
29 investing balances of the agricultural permanent fund, the normal
30 school permanent fund, the permanent common school fund, the
31 scientific permanent fund, and the state university permanent fund
32 shall be allocated to their respective beneficiary accounts.

33 (b) Any state agency that has independent authority over accounts
34 or funds not statutorily required to be held in the state treasury
35 that deposits funds into a fund or account in the state treasury
36 pursuant to an agreement with the office of the state treasurer shall
37 receive its proportionate share of earnings based upon each account's
38 or fund's average daily balance for the period.

1 (5) In conformance with Article II, section 37 of the state
2 Constitution, no treasury accounts or funds shall be allocated
3 earnings without the specific affirmative directive of this section.

4 NEW SECTION. **Sec. 10.** (1) Section 4 of this act expires the
5 earlier of July 1, 2028, or when RCW 74.76.040 expires.

6 (2) Section 5 of this act expires July 1, 2028.

7 (3) Section 6 of this act expires the earlier of January 1, 2029,
8 or when RCW 74.76.040 expires.

9 (4) Section 7 of this act expires January 1, 2029.

10 (5) Section 8 of this act expires when RCW 74.76.040 expires.

11 NEW SECTION. **Sec. 11.** (1) Section 5 of this act takes effect
12 when RCW 74.76.040 expires.

13 (2) Sections 6 and 7 of this act take effect July 1, 2028.

14 (3) Sections 8 and 9 of this act take effect January 1, 2029.

Passed by the Senate February 28, 2026.

Passed by the House March 11, 2026.

Approved by the Governor March 25, 2026.

Filed in Office of Secretary of State March 25, 2026.

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