

RCW 24.03A.725 Limitations on charitable corporations. (1) A charitable corporation may merge only with:

- (a) Another charitable corporation;
- (b) A foreign corporation that, if it were a domestic corporation, would qualify under this chapter as a charitable corporation; or
- (c) A foreign or domestic for-profit or nonprofit corporation, or unincorporated entity, only if the charitable corporation is the surviving corporation and continues to qualify as a charitable corporation after the merger.

(2) No member of a charitable corporation may receive or keep anything as a result of a merger other than a membership in the surviving charitable corporation, unless:

- (a) The attorney general, or the court in a proceeding in which the attorney general has been given notice, has provided prior written consent; or
- (b) The member is a charitable corporation, another entity that is organized and operated exclusively for one or more charitable purposes, the federal government, or a tribal, state, or local government. [2021 c 176 § 3204.]

Effective date—2021 c 176: See note following RCW 24.03A.005.