

**Chapter 30A.20 RCW
DEPOSITS**

Sections

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Payment to slayers or abusers: RCW 11.84.110.

*Receiving deposits after insolvency prohibited: State Constitution
Art. 12 s 12.*

RCW 30A.20.005 Deposits by individuals governed by chapter 30A.22 RCW. Deposits made by individuals in a national bank, state bank[,], or other banking institution subject to the supervision of the director are governed by chapter 30A.22 RCW. [2014 c 37 s 190; 1994 c 92 s 74; 1981 c 192 s 23. Formerly RCW 30.20.005.]

Effective date—1981 c 192: See RCW 30A.22.900.

RCW 30A.20.025 Receipt for deposits—Contents. Each person making a deposit in a bank shall be given a receipt that shall show or in conjunction with the deposit slip can be used to trace the name of the bank, the name of the account, the account number, the date, and the amount deposited. If specifically requested by the depositor when making the deposit, the receipt must expressly show the name of the bank, the date, the amount deposited, plus either the name of the account or the account number or both the name of the account and the account number. [2014 c 37 s 191; 1985 c 305 s 2. Formerly RCW 30.20.025, 30.04.085.]

RCW 30A.20.060 Deposits and accounts—Regulations—Passbooks or records—Deposit contract. A bank shall repay all deposits to the depositor or his or her lawful representative when required at such time or times and with such interest as the regulations of the corporation shall prescribe. These regulations shall be prescribed by the directors of the bank and may contain provisions with respect to the terms and conditions upon which any account or deposit will be maintained by the bank. These regulations and any amendments shall be available to depositors on request, and shall be posted in a conspicuous place in the principal office and each branch in this state or, if the regulations and any amendments are not so posted, a description of changes in the regulations after an account is opened shall be mailed to depositors pursuant to 12 U.S.C. Sec. 4305(c) or otherwise. All these rules and regulations and all amendments shall be binding upon all depositors. At the option of the bank, a passbook shall be issued to each savings account depositor, or a record maintained in lieu of a passbook. A deposit contract may be adopted by

the bank in lieu of or in addition to account rules and regulations and shall be enforceable and amendable in the same manner as account rules and regulations or as provided in the deposit contract. A copy of the contract shall be provided to the depositor. [2014 c 37 s 192; 1996 c 2 s 8; 1986 c 279 s 38; 1961 c 280 s 3; 1959 c 106 s 5; 1955 c 33 s 30.20.060. Prior: 1945 c 69 s 1; 1935 c 93 s 1; 1917 c 80 s 38; Rem. Supp. 1945 s 3244a. Formerly RCW 30.20.060.]

RCW 30A.20.090 Adverse claim to a deposit to be accompanied by court order or bond—Exceptions. Notice to any national bank, state bank, savings bank, or bank under the supervision of the director, doing business in this state of an adverse claim to a deposit standing on its books to the credit of any person may be disregarded without liability by said bank unless said adverse claimant shall also either procure a restraining order, injunction or other appropriate process against said bank from a court of competent jurisdiction in a cause therein instituted by him or her wherein the person to whose credit the deposit stands is made a party and served with summons or shall execute to said bank, in form and with sureties acceptable to it, a bond, in an amount which is double either the amount of said deposit or said adverse claim, whichever is the lesser, indemnifying said bank from any and all liability, loss, damage, costs and expenses, for and on account of the payment of such adverse claim or the dishonor of the check or other order of the person to whose credit the deposit stands on the books of said bank: PROVIDED, That where the person to whose credit the deposit stands is a fiduciary for such adverse claimant, and the facts constituting such relationship, and also the facts showing reasonable cause of belief on the part of said claimant that the said fiduciary is about to misappropriate said deposit, are made to appear by the affidavit of such claimant, the bank shall without liability refuse to deliver such property for a period of not more than five business days from the date that the bank received the adverse claimant's affidavit, without liability for the sufficiency or truth of the facts alleged in the affidavit, after which time the claim shall be treated as any other claim under this section.

This section shall not apply to accounts subject to chapter 30A.22 RCW. [2014 c 37 s 193; 1994 c 92 s 75; 1981 c 192 s 25; 1979 c 143 s 1; 1961 c 280 s 4. Formerly RCW 30.20.090.]

Effective date—1981 c 192: See RCW 30A.22.900.