

Chapter 33.36 RCW
PROHIBITED ACTS—PENALTIES

Sections

- 33.36.010 Illegal loans or investments.
- 33.36.020 Purchase at discount of accounts or certificates.
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Assignment for benefit of creditors: Chapter 7.08 RCW.

False representations: Chapter 9.38 RCW.

RCW 33.36.010 Illegal loans or investments. Any director, officer, agent, or employee of an association who, on behalf of such association, shall knowingly and wilfully make or participate in making or consent to any loan or investment contrary to the provisions of this title shall be guilty of a gross misdemeanor. [1945 c 235 s 87; Rem. Supp. 1945 s 3717-206. Prior: 1933 c 183 ss 53, 62, 102, 111; 1919 c 169 s 16; 1913 c 110 s 27.]

RCW 33.36.020 Purchase at discount of accounts or certificates. Any director, officer, agent, attorney, or employee of an association who, directly or indirectly, shall purchase at a discount any savings account in the association or any certificate or debenture of any segregation corporation holding assets formerly held by the association shall be guilty of a gross misdemeanor. [1945 c 235 s 88; Rem. Supp. 1945 s 3717-207. Prior: 1933 c 183 ss 62, 101.]

RCW 33.36.030 Preference in case of insolvency. Every transfer of its property and assets by any association in this state, made in contemplation of insolvency, or after it becomes insolvent, with a view to the preference of one creditor or member over another, or to prevent the proper distribution of its property and assets among its creditors and members, shall be void.

Every director, officer, agent, or employee making such transfer or assisting therein is guilty of a class C felony as provided in chapter 9A.20 RCW. [1982 c 3 s 62; 1945 c 235 s 89; Rem. Supp. 1945 s 3717-208.]

Severability—1982 c 3: See note following RCW 33.04.002.

**RCW 33.36.040 Falsification of books—Exhibiting false document—
Making false statement of assets or liabilities.** Every person who subscribes to or knowingly makes or causes to be made any false statement or false entry in the books of any association, or knowingly subscribes to or exhibits any false or fictitious security, document, or paper, with intent to deceive any person authorized to examine into the affairs of any association, or knowingly makes or publishes any

false statement of the amount of the assets or liabilities of the association, is guilty of a class C felony as provided in chapter 9A.20 RCW. [1982 c 3 s 63; 1945 c 235 s 90; Rem. Supp. 1945 s 3717-209. Prior: 1933 c 183 s 101; 1919 c 169 ss 12, 18; 1913 c 110 s 19.]

Severability—1982 c 3: See note following RCW 33.04.002.

RCW 33.36.050 False statement affecting financial standing. Any person who wilfully instigates, makes, circulates, or transmits to another or others any statement which the person knows to be false concerning the financial condition or affecting the financial standing of any association doing business in this state, or who wilfully counsels, aids, procures or induces another to start, transmit, or circulate any such statement which the person knows to be false, is guilty of a gross misdemeanor. [1982 c 3 s 64; 1945 c 235 s 92; Rem. Supp. 1945 s 3717-211. Prior: 1933 c 183 s 110.]

Severability—1982 c 3: See note following RCW 33.04.002.

RCW 33.36.060 Suppressing, secreting, or destroying evidence or records. Any person who, for the purpose of concealing any material fact, suppresses any evidence or abstract, removes, mutilates, destroys, or secretes any book, paper or record of an association, or of the director, or of anyone connected with the association or the office of the director, is guilty of a class C felony as provided in chapter 9A.20 RCW. [1994 c 92 s 453; 1982 c 3 s 65; 1945 c 235 s 91; Rem. Supp. 1945 s 3717-210. Prior: 1933 c 183 s 106; 1919 c 169 s 19.]

Severability—1982 c 3: See note following RCW 33.04.002.