

RCW 18.44.251 Waiver—Affidavit. A request for a waiver of the required errors and omissions policy may be accomplished under the statute by submitting to the director an affidavit that substantially addresses the following:

REQUEST FOR WAIVER OF
ERRORS AND OMISSIONS POLICY

I,, residing at, City of,
County of, State of Washington, declare the
following:

(1) An errors and omissions policy is not reasonably
available to a substantial number of licensed escrow
officers; and

(2) Purchasing an errors and omissions policy is
cost-prohibitive at this time; and

(3) I have not engaged in any conduct that resulted
in the termination of my escrow certificate; and

(4) I have not paid, directly or through an errors and
omissions policy, claims in excess of ten thousand
dollars, exclusive of costs and attorneys' fees, during the
calendar year preceding submission of this affidavit; and

(5) I have not paid, directly or through an errors and
omissions policy, claims, exclusive of costs and
attorneys' fees, totaling in excess of twenty thousand
dollars in the three calendar years immediately preceding
submission of this affidavit; and

(6) I have not been convicted of a crime involving
honesty or moral turpitude during the calendar year
preceding submission of this application.

THEREFORE, in consideration of the above, I,
., respectfully request that the director of financial
institutions grant this request for a waiver of the
requirement that I purchase and maintain an errors and
omissions policy covering my activities as an escrow
agent licensed by the state of Washington for the period
from, (year), to, (year)

Submitted this day of day of,
(year)

(signature)

State of Washington,
County of

ss.

I certify that I know or have satisfactory evidence
that, signed this instrument and
acknowledged it to be free and voluntary act
for the uses and purposes mentioned in the instrument.

Dated
Signature of
Notary Public
Title
My appointment expires

(Seal or stamp)

[2016 c 202 § 21; 2011 1st sp.s. c 21 § 47; 1995 c 238 § 5; 1987 c 471
§ 10. Formerly RCW 18.44.380.]

Effective date—2011 1st sp.s. c 21: See note following RCW
72.23.025.

Effective date—1995 c 238: See note following RCW 18.44.011.

Effective date—Severability—1987 c 471: See notes following RCW 18.44.231.