

**Chapter 39.60 RCW**  
**INVESTMENT OF FUNDS IN BONDS, NOTES, ETC.—COLLATERAL**

**Sections**

- 39.60.010 Investment of trust funds authorized.
- 39.60.020 Exchange of securities for federal agency bonds.
- 39.60.030 Obligations eligible as collateral security.
- 39.60.040 Insured shares, deposits or accounts as collateral—  
Partially guaranteed obligations.
- 39.60.050 Investment of trust funds in notes, bonds, or debentures  
authorized—Requirements.

*Bonds and warrants of state and municipal corporations as investment  
and collateral for public funds:*

- ferry system bonds: RCW 47.60.100.*
- metropolitan municipal corporation bonds: RCW 35.58.510.*
- public utility district bonds and warrants: RCW 54.24.120.*
- state warrants: RCW 43.84.120.*
- toll bridge bonds: RCW 47.56.150, 47.58.070, 47.60.100.*

*Investments in bonds and warrants of state and municipal corporations  
authorized for:*

- cities of first class, employees' retirement fund: RCW  
41.28.080.*
- city and town pension funds: RCW 35.39.060.*
- current state funds: RCW 43.84.080.*
- metropolitan municipal corporation funds: RCW 35.58.520.*
- mutual savings banks: RCW 32.20.050, 32.20.070, 32.20.110,  
32.20.120, 32.20.130.*
- permanent school fund: State Constitution Art. 16 § 5  
(Amendment 44).*
- savings and loan associations: RCW 33.24.030, 33.24.050,  
33.24.080.*
- statewide city employees' retirement fund: RCW 41.44.100.*
- volunteer firefighters' relief and pension principal fund  
and reserve officers' relief and pension principal fund:  
RCW 41.24.030.*
- workers' compensation funds: RCW 51.44.100.*

*Investments in federal bonds and securities authorized for:*

- cities and towns: RCW 35.39.030.*
- current state funds: RCW 43.84.080.*
- mutual savings banks: RCW 32.20.030.*
- savings and loan associations: RCW 33.24.020.*
- school district funds: RCW 28A.320.330.*
- school districts, first class, insurance reserve funds: RCW  
28A.330.110.*
- statewide city employees' retirement fund: RCW 41.44.100.*
- workers' compensation funds: RCW 51.44.100.*