

RCW 62A.8-303 Protected purchaser. (Effective until January 1, 2024.) (1) "Protected purchaser" means a purchaser of a certificated or uncertificated security, or of an interest therein, who:

(a) Gives value;

(b) Does not have notice of any adverse claim to the security;
and

(c) Obtains control of the certificated or uncertificated security.

(2) In addition to acquiring the rights of a purchaser, a protected purchaser also acquires its interest in the security free of any adverse claim. [1995 c 48 § 29; 1986 c 35 § 18; 1965 ex.s. c 157 § 8-303.]

Effective date—1995 c 48: See RCW 62A.11-113.

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Construction—Effective date—2023 c 266: See notes following RCW 62A.12-101.

Effective date—1995 c 48: See RCW 62A.11-113.