

thistle, bull  
 thistle, Canada  
 whitetop, hairy  
 wormwood, absinth  
 Cirsium vulgare  
 Cirsium arvense  
 Cardaria pubescens  
 Artemisia absinthium

[Statutory Authority: Chapter 17.10 RCW, 94-01-076, § 16-750-015, filed 12/10/93, effective 1/10/94; 93-01-004, § 16-750-015, filed 12/2/92, effective 1/2/93; 91-24-072, § 16-750-015, filed 12/2/91, effective 1/2/92; 91-01-016, § 16-750-015, filed 12/7/90, effective 1/7/91; 90-01-004, § 16-750-015, filed 12/7/89, effective 1/7/90; 88-24-002 (Order 26, Resolution No. 26), § 16-750-015, filed 11/29/88. Statutory Authority: RCW 17.10.080. 88-07-016 (Order 22, Resolution No. 22), § 16-750-015, filed 3/7/88.]

Repealed by 94-01-004 and 94-02-011, filed 12/1/93 and 12/22/93, effective 1/1/94 and 1/23/94. Statutory Authority: Chapters 34.05, 19.09, 11.110 and 43.07 RCW and 1993 c 471.

44-01-050 Definitions. [Order 103, § 44-01-050, filed 12/8/71; Order 101, § 44-01-050, filed 12/8/67, effective 1/8/68.] Repealed by 94-01-004 and 94-02-011, filed 12/1/93 and 12/22/93, effective 1/1/94 and 1/23/94. Statutory Authority: Chapters 34.05, 19.09, 11.110 and 43.07 RCW and 1993 c 471.

44-01-060 Exemptions and exclusions. [Order 103, § 44-01-060, filed 12/8/71; Order 101, § 44-01-060, filed 12/8/67, effective 1/8/68.] Repealed by 94-01-004 and 94-02-011, filed 12/1/93 and 12/22/93, effective 1/1/94 and 1/23/94. Statutory Authority: Chapters 34.05, 19.09, 11.110 and 43.07 RCW and 1993 c 471.

44-01-070 Trustees exempt from RCW 19.10.070—Reports required. [Order 103, § 44-01-070, filed 12/8/71; Order 101, § 44-01-070, filed 12/8/67, effective 1/8/68.] Repealed by 94-01-004 and 94-02-011, filed 12/1/93 and 12/22/93, effective 1/1/94 and 1/23/94. Statutory Authority: Chapters 34.05, 19.09, 11.110 and 43.07 RCW and 1993 c 471.

44-01-080 Registration—Time for registration. [Order 103, § 44-01-080, filed 12/8/71; Order 102, § 44-01-080, filed 5/8/69; Order 101, § 44-01-080, filed 12/8/67, effective 1/8/68.] Repealed by 94-01-004 and 94-02-011, filed 12/1/93 and 12/22/93, effective 1/1/94 and 1/23/94. Statutory Authority: Chapters 34.05, 19.09, 11.110 and 43.07 RCW and 1993 c 471.

44-01-090 Annual reports. [Order 101, § 44-01-090, filed 12/8/67, effective 1/8/68.] Repealed by 94-01-004 and 94-02-011, filed 12/1/93 and 12/22/93, effective 1/1/94 and 1/23/94. Statutory Authority: Chapters 34.05, 19.09, 11.110 and 43.07 RCW and 1993 c 471.

44-01-100 Annual reports—Substance—Form. [Order 103, § 44-01-100, filed 12/8/71; Order 102, § 44-01-100, filed 5/8/69; Order 101, § 44-01-100, filed 12/8/67, effective 1/8/68.] Repealed by 94-01-004 and 94-02-011, filed 12/1/93 and 12/22/93, effective 1/1/94 and 1/23/94. Statutory Authority: Chapters 34.05, 19.09, 11.110 and 43.07 RCW and 1993 c 471.

44-01-110 Annual or periodic reports—Time for filing. [Order 103, § 44-01-110, filed 12/8/71; Order 101, § 44-01-110, filed 12/8/67, effective 1/8/68.] Repealed by 94-01-004 and 94-02-011, filed 12/1/93 and 12/22/93, effective 1/1/94 and 1/23/94. Statutory Authority: Chapters 34.05, 19.09, 11.110 and 43.07 RCW and 1993 c 471.

44-01-120 Registration and reports—Executing and filing. [Order 101, § 44-01-120, filed 12/8/67, effective 1/8/68.] Repealed by 94-01-004 and 94-02-011, filed 12/1/93 and 12/22/93, effective 1/1/94 and 1/23/94. Statutory Authority: Chapters 34.05, 19.09, 11.110 and 43.07 RCW and 1993 c 471.

44-01-130 Notice of application for tax exemption. [Order 101, § 44-01-130, filed 12/8/67, effective 1/8/68.] Repealed by 94-01-004 and 94-02-011, filed 12/1/93 and 12/22/93, effective 1/1/94 and 1/23/94. Statutory Authority: Chapters 34.05, 19.09, 11.110 and 43.07 RCW and 1993 c 471.

44-01-150 Duty to furnish information—In general. [Order 101, § 44-01-150, filed 12/8/67, effective 1/8/68.] Repealed by 94-01-004 and 94-02-011, filed 12/1/93 and 12/22/93, effective 1/1/94 and 1/23/94. Statutory Authority: Chapters 34.05, 19.09, 11.110 and 43.07 RCW and 1993 c 471.

44-01-160 Register—Inspection. [Order 101, § 44-01-160, filed 12/8/67, effective 1/8/68.] Repealed by 94-01-004 and 94-02-011, filed 12/1/93 and 12/22/93, effective 1/1/94 and 1/23/94. Statutory Authority: Chapters 34.05, 19.09, 11.110 and 43.07 RCW and 1993 c 471.

44-01-170 When trust becomes subject to act—Vested remainders. [Order 103, § 44-01-170, filed 12/8/71; Order 101, § 44-01-170, filed 12/8/67, effective 1/8/68.] Repealed by 94-01-004 and 94-02-011, filed 12/1/93 and 12/22/93, effective 1/1/94 and 1/23/94. Statutory Authority: Chapters 34.05, 19.09, 11.110 and 43.07 RCW and 1993 c 471.

44-01-180 Regulations—Amendments. [Order 101, § 44-01-180, filed 12/8/67, effective 1/8/68.] Repealed by 94-01-004 and 94-02-011, filed 12/1/93 and 12/22/93, effective 1/1/94 and 1/23/94. Statutory Authority: Chapters 34.05, 19.09, 11.110 and 43.07 RCW and 1993 c 471

**Title 44 WAC**

**ATTORNEY GENERAL'S OFFICE**

**Chapters**

**44-01 Regulations for the administration of charitable trusts in the state of Washington.**

**Chapter 44-01 WAC**

**REGULATIONS FOR THE ADMINISTRATION OF CHARITABLE TRUSTS IN THE STATE OF WASHINGTON**

**WAC**

44-01-010 Repealed.  
 44-01-020 Repealed.  
 44-01-030 Repealed.  
 44-01-040 Repealed.  
 44-01-050 Repealed.  
 44-01-060 Repealed.  
 44-01-070 Repealed.  
 44-01-080 Repealed.  
 44-01-090 Repealed.  
 44-01-100 Repealed.  
 44-01-110 Repealed.  
 44-01-120 Repealed.  
 44-01-130 Repealed.  
 44-01-150 Repealed.  
 44-01-160 Repealed.  
 44-01-170 Repealed.  
 44-01-180 Repealed.

**DISPOSITION OF SECTIONS FORMERLY CODIFIED IN THIS CHAPTER**

44-01-010 Promulgation. [Order 101, Promulgation, § 44-01-010, filed 12/8/67, effective 1/8/68.] Repealed by 94-01-004 and 94-02-011, filed 12/1/93 and 12/22/93, effective 1/1/94 and 1/23/94. Statutory Authority: Chapters 34.05, 19.09, 11.110 and 43.07 RCW and 1993 c 471.

44-01-020 General duties of the attorney general and of charitable trustees. [Order 103, § 44-01-020, filed 12/8/71; Order 101, § 44-01-020, filed 12/8/67, effective 1/8/68.] Repealed by 94-01-004 and 94-02-011, filed 12/1/93 and 12/22/93, effective 1/1/94 and 1/23/94. Statutory Authority: Chapters 34.05, 19.09, 11.110 and 43.07 RCW and 1993 c 471.

44-01-030 Creation of charitable trust division—Register of trustees. [Order 101, § 44-01-030, filed 12/8/67, effective 1/8/68.] Repealed by 94-01-004 and 94-02-011, filed 12/1/93 and 12/22/93, effective 1/1/94 and 1/23/94. Statutory Authority: Chapters 34.05, 19.09, 11.110 and 43.07 RCW and 1993 c 471.

44-01-040 To whom rules apply. [Order 103, § 44-01-040, filed 12/8/71; Order 101, § 44-01-040, filed 12/8/67, effective 1/8/68.]

**WAC 44-01-010 Repealed.** See Disposition Table at beginning of this chapter.

**WAC 44-01-020 Repealed.** See Disposition Table at beginning of this chapter.

**WAC 44-01-030 Repealed.** See Disposition Table at beginning of this chapter.

**WAC 44-01-040 Repealed.** See Disposition Table at beginning of this chapter.

**WAC 44-01-050 Repealed.** See Disposition Table at beginning of this chapter.

**WAC 44-01-060 Repealed.** See Disposition Table at beginning of this chapter.

**WAC 44-01-070 Repealed.** See Disposition Table at beginning of this chapter.

**WAC 44-01-080 Repealed.** See Disposition Table at beginning of this chapter.

**WAC 44-01-090 Repealed.** See Disposition Table at beginning of this chapter.

**WAC 44-01-100 Repealed.** See Disposition Table at beginning of this chapter.

**WAC 44-01-110 Repealed.** See Disposition Table at beginning of this chapter.

**WAC 44-01-120 Repealed.** See Disposition Table at beginning of this chapter.

**WAC 44-01-130 Repealed.** See Disposition Table at beginning of this chapter.

**WAC 44-01-150 Repealed.** See Disposition Table at beginning of this chapter.

**WAC 44-01-160 Repealed.** See Disposition Table at beginning of this chapter.

**WAC 44-01-170 Repealed.** See Disposition Table at beginning of this chapter.

**WAC 44-01-180 Repealed.** See Disposition Table at beginning of this chapter.

## Chapters

- 50-14** Mutual savings banks.
- 50-20** Washington Consumer Loan Act.
- 50-30** Check cashers and sellers—Regulation of.
- 50-48** Acquisition of banks, trust companies, national banking associations of bank holding companies by out-of-state bank holding companies.

## Chapter 50-14 WAC MUTUAL SAVINGS BANKS

### WAC

- 50-14-020 Introduction.
- 50-14-030 Definitions—Regulations not exclusive.
- 50-14-040 Authorization to form mutual holding companies.
- 50-14-050 Required approvals.
- 50-14-060 Formation of a mutual holding company.
- 50-14-070 Mutual holding company powers.
- 50-14-080 Offering of securities.
- 50-14-090 Subscription rights.
- 50-14-100 Stock issuance and stock award plans.
- 50-14-110 Liquidation account.
- 50-14-130 Conversion of mutual holding company into stock holding company.

**WAC 50-14-020 Introduction.** This chapter implements the authority of the supervisor of banking (the "supervisor") under chapters 32.08, 32.34, and 34.05 RCW to enact regulations concerning the organization and operation of mutual holding companies. It addresses only those features of the organization and operation of mutual holding companies and their subsidiary stock savings banks that are not governed by Title 32 RCW. Among the provisions that must be considered are:

- (1) Chapter 32.32 RCW for the chartering of a mutual savings bank and the conversion of a mutual savings bank to a stock savings bank;
- (2) Title 32 RCW generally for the operations of any such savings bank; and
- (3) Chapter 32.34 RCW for any merger or acquisition of assets involving a mutual holding company or banking subsidiary of a mutual holding company.

In addition, the supervisor has determined that formation of a business trust is not the sole and exclusive method by which a state savings bank may form a mutual holding company ("MHC").

Under RCW 32.34.050, a state savings bank is allowed to form a business trust that, in turn, is authorized to become a MHC. However, based on the statutory authority granted to the supervisor under that statute as well as chapters 32.08 and 34.05 RCW, the supervisor has determined that utilization of a business trust is not the exclusive procedure for creation of MHCs.

By enacting RCW 32.08.142, the legislature evidenced a clear intent that state-chartered savings banks not be placed at a competitive disadvantage to federally chartered savings banks. While the state Constitution prohibits automatic incorporation into state law of federal laws enacted after adoption of RCW 32.08.142, that restriction does not invalidate the legislative intent that state institutions not be placed at an undue competitive disadvantage with federal savings banks.

## Title 50 WAC BANKING, DIVISION OF