Chapter 308-11 WAC
REGULATION OF AUCTIONEERS

WAC
308-11-030  Auctioneer fees.
308-11-035  Renewal of registration.
308-11-050  Surety bond or other security in lieu of bond required.
308-11-060  Advance notice of cancellation or termination required.
308-11-100  Records.
308-11-120  Inspection and audit.
308-11-130  Suit or complaint notification.

DISPOSITION OF SECTIONS FORMERLY CODIFIED IN THIS CHAPTER

308-11-001  Fees. [Statutory Authority: RCW 42.24.085 [43.24.085], 1982 c 205, §§ 3, 9, 10, and 18. WSR 82-23-023 (Order PL 413), § 308-11-001, filed 11/9/82.] Repealed by WSR 83-17-031 (Order PL 442), filed 8/10/83. Statutory Authority: 1983 c 168 § 12. Later promulgation, see WAC 308-11-030.


308-11-040  Application for license as auctioneer. [Statutory Authority: RCW 42.24.085 [43.24.085], 1982 c 205, §§ 3, 9, 10, and 18. WSR 82-23-023 (Order PL 413), § 308-11-040, filed 11/9/82.] Repealed by WSR 86-21-127 (Order PM 622), filed 10/22/86. Statutory Authority: RCW 18.11.200.

308-11-080  Trainee auctioneer. [Statutory Authority: RCW 42.24.085 [43.24.085], 1982 c 205, §§ 3, 9, 10, and 18. WSR 82-23-023 (Order PL 413), § 308-11-080, filed 11/9/82.] Repealed by WSR 86-21-127 (Order PM 622), filed 10/22/86. Statutory Authority: RCW 18.11.200.

308-11-140  Application of brief adjudicative proceedings. [Statutory Authority: RCW 34.05.410 (1)(a) and 34.05.482 (1)(c). WSR 97-10-046, § 308-11-140, filed 5/1/97, effective 6/1/97.] Repealed by WSR 06-10-007, filed 4/20/06, effective 4/21/06. Statutory Authority: RCW 18.11.200. Later promulgation, see chapter 308-08 WAC.

308-11-150  Preliminary record in brief adjudicative proceedings. [Statutory Authority: RCW 34.05.410 (1)(a) and 34.05.482 (1)(c). WSR 97-10-046, § 308-11-150, filed 5/1/97, effective 6/1/97.] Repealed by WSR 06-10-007, filed 4/20/06, effective 5/21/06. Statutory Authority: RCW 18.11.200. Later promulgation, see chapter 308-08 WAC.

308-11-160  Conduct of brief adjudicative proceedings. [Statutory Authority: RCW 34.05.410 (1)(a) and 34.05.482 (1)(c). WSR 97-10-046, § 308-11-160, filed 5/1/97, effective 6/1/97.] Repealed by WSR 06-10-007, filed 4/20/06, effective 5/21/06. Statutory Authority: RCW 18.11.200. Later promulgation, see chapter 308-08 WAC.

WAC 308-11-035  Renewal of registration. (1) An auctioneer license will be issued to an applicant, provided all requirements are met for licensure. An auctioneer license will expire one year from the date of issuance.

(2) An auction company license will be issued, provided all requirements are met for licensure. The auction company license will expire one year from the date of issuance.

(3) An application for a license renewal received after the date of expiration will require the payment of the penalty fee in addition to the renewal fee.

WAC 308-11-050  Surety bond or other security in lieu of bond required. (1) As required by chapter 18.11 RCW, the amount of the surety bond or other security in lieu of the bond to be filed and maintained for an auctioneer license shall be five thousand dollars.

(2) The amount of the surety bond or other security in lieu of the bond to be filed and maintained for an auction company license shall be based upon the value of the gross sales during the previous calendar year according to the following scale:

<table>
<thead>
<tr>
<th>GROSS SALES</th>
<th>BOND/SECURITY AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 0.00 to $ 24,999.99</td>
<td>$ 5,000.00</td>
</tr>
<tr>
<td>$ 25,000.00 to $ 49,999.99</td>
<td>$ 10,000.00</td>
</tr>
<tr>
<td>$ 50,000.00 to $ 99,999.99</td>
<td>$ 15,000.00</td>
</tr>
</tbody>
</table>

WAC 308-11-030  Auctioneer fees. The following fees shall be charged by the business and professions division of the department of licensing:

<table>
<thead>
<tr>
<th>Title of Fee</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Auctioneer:</td>
<td></td>
</tr>
<tr>
<td>Initial application</td>
<td>$155.00</td>
</tr>
<tr>
<td>Renewal</td>
<td>155.00</td>
</tr>
<tr>
<td>Late renewal penalty</td>
<td>100.00</td>
</tr>
</tbody>
</table>

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(3) All auction companies upon application or with license renewal, shall submit a financial certification affidavit on forms provided by the department.

(4) Each licensee must maintain such a surety bond, or other security in lieu of a bond, in an active status at all times during the period of licensure.


**WAC 308-11-060 Advance notice of cancellation or termination required.** No cancellation of any surety bond or other security used in lieu of a surety bond, shall be effective unless the department of licensing and the licensee shall have first been given thirty days advance written notice of the cancellation or termination with the reason for the cancellation or termination: Provided, That no such notice shall be required when the termination of the bond or other security used in lieu of the bond is due to the expiration or revocation of the subject license.

[Statutory Authority: RCW 18.11.200. WSR 86-21-127 (Order PM 622), § 308-11-060, filed 10/22/86. Statutory Authority: RCW 42.24.085 [43.24.085], 1982 c 205, §§ 3, 9, 10 and 18. WSR 82-23-023 (Order PL 413), § 308-11-060, filed 11/9/82.]

**WAC 308-11-100 Records.** The following requirements and prohibitions apply to all records and documents required to be maintained by chapter 18.11 RCW, or in these rules:

(1) They shall be maintained in accordance with generally accepted accounting practices.

(2) No person shall make any false or misleading statement, or make any false or misleading entry, or willfully fail to make any entry required to be maintained or made, in any such record or document.

(3) No person shall willfully fail to produce any such record or document for inspection by the department.

(4) The minimum required records are as follows:

(a) Bank trust account records;

(b) Duplicate receipt book or receipt journal;

(c) Prenumbered checks;

(d) Check register or cash disbursement journal;

(e) Validated bank deposit slips;

(f) Reconciled bank monthly statement (client liability vs bank statement);

(g) All cancelled checks;

(h) All voided checks;

(i) Client’s ledger card which indicates client’s name, dates of transactions, amount received, amount disbursed, current balance, check number, receipt number, and item(s) covered;

[j] A transaction folder or file containing a copy of all agreements and related correspondence for each transaction;

(k) The above minimum records shall be maintained for a minimum period of three years.

[Statutory Authority: RCW 18.11.200. WSR 92-13-045, § 308-11-100, filed 6/11/92, effective 7/12/92; WSR 87-21-011 (Order PM 686), § 308-11-100, filed 10/9/87. Statutory Authority: RCW 18.11.120 and 18.11.200. WSR 85-03-045 (Order PL 506), § 308-11-100, filed 1/11/85. Statutory Authority: RCW 42.24.085 [43.24.085], 1982 c 205, §§ 3, 9, 10 and 18. WSR 82-23-023 (Order PL 413), § 308-11-100, filed 11/9/82.]

**WAC 308-11-120 Inspection and audit.** The following shall be subject to inspection and audit at any reasonable time, with or without notice upon demand by the department:

(1) All records required to be maintained by an auctioneer by chapter 18.11 RCW, or WAC 308-11-100;

(2) Other business or other types of records of the auctioneer or auction company which may be related to activity as an auctioneer or auction company or necessary to understand such records;

(3) Any auction mart or other premise used to conduct an auction;

(4) Any personal property which may be the subject of, or related to, an auction.

(5) Records not physically present upon the premises at the time the demand is made shall be procured and produced to the department within twenty-four hours, or within a time approved by the department;

(6) Records physically present upon the premises at the time demand is made shall be inspected or audited at any reasonable time which shall be between the hours of 8:00 a.m. and 5:00 p.m., Monday through Friday.


**WAC 308-11-130 Suit or complaint notification.** Every licensee shall, within thirty days after service or knowledge of, notify the department of any suit or complaint served or filed in any court of competent jurisdiction, civil or criminal, in which the subject matter involves any auction or business activity of the defendant; and in which the subject matter thereof, involves any auction or business activity of the defendants therein named. The department address is Business and Professions Division, Auctioneer Section, PO Box 9649, Olympia, Washington 98507-9649. Complaints against others may also be sent to the above address.


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**GROSS SALES**

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 100,000.00</td>
</tr>
<tr>
<td>$ 200,000.00</td>
</tr>
<tr>
<td>$ 499,999.99</td>
</tr>
<tr>
<td>$ 500,000.00 &amp; Above</td>
</tr>
<tr>
<td>$ 25,000.00</td>
</tr>
</tbody>
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