

WAC 16-731-100 How will the program distribute equipment leasing funds? The program's equipment leasing funds will be distributed indirectly for the benefit of selected applicants through an approved leasing company. The approved leasing company will purchase the production or harvesting equipment, request reimbursement from the department in the amount of the allocation for that applicant and subsequently lease the equipment to the selected applicant. Title to the equipment shall be held by the department. "Reimbursement" means that equipment has already been paid for or a bill for the equipment is due and payable within thirty days.

[Statutory Authority: RCW 15.04.402, 2007 c 520, and chapter 34.05 RCW. WSR 08-19-061, § 16-731-100, filed 9/15/08, effective 10/16/08.]