

**WAC 210-02-090 Ratings.** The office of the state treasurer will undertake to have the Washington school bond guarantee program rated by at least one of the following: Standard & Poor's, Moody's Investors Service, or Fitch Ratings. Any school district proposing to issue bonds under the guarantee program may:

(1) Engage, at its own expense, one or more of the rating agencies to apply the rating of the guarantee program to its bonds; and

(2) At its discretion, and at its own expense, choose to obtain an underlying rating on the bonds.

[Statutory Authority: RCW 39.98.040. WSR 14-06-107, § 210-02-090, filed 3/5/14, effective 4/5/14. Statutory Authority: Chapter 39.98 RCW. WSR 00-11-023, § 210-02-090, filed 5/9/00, effective 6/9/00.]