

WAC 250-73-020 Allocation system. (1) The board shall allocate available trust funds among institutions according to WAC 250-73-025 when no legislative directive provides for the allocation of available trust funds.

(2) Any funds balance in the trust account on June 11, 1998, and not designated to a particular institution, will be distributed according to provisions of WAC 250-73-025 as revised.

(3) Trust funds must be distributed in increments of \$25,000 for the state matching grant portion for each graduate fellowship. Therefore, individual subaccount balances for each institution will be maintained in the trust fund when the amount allocated for each institution is not sufficient to provide for a full fellowship.

[Statutory Authority: RCW 28B.10.883. WSR 98-22-026, § 250-73-020, filed 10/28/98, effective 11/28/98; WSR 90-16-029, § 250-73-020, filed 7/23/90, effective 8/23/90.]