

WAC 326-70-050 Funding priority—Established. Funding shall occur on a monthly basis as funds are available. First-time enrollments must be first to receive funding in the month they are approved. If available funds are insufficient to cover the remaining enrollments in a given month, the unfunded enrollments must be first to receive funding in the subsequent month. First-time enrollments in that month will be funded following the funding of enrollments brought forward from the previous month(s). See illustration below.

Loan Application		Funded?			
Loan ID	First Loan?	Dec. 07	Jan. 08	Feb. 08	Mar. 08
D-1	Y	Y			
D-2	Y	Y			
D-3	N	Y			
D-4	N	N	Y		
D-5	N	N	N	Y	
D-6	N	N	N	N	Y
J-1	Y	—	N	N	Y
J-2	N	—	N	N	N
J-3	N	—	N	N	N
F-1	Y	—	—	N	Y
F-2	Y	—	—	N	Y
F-3	N	—	—	N	N
F-4	N	—	—	N	N
M-1	Y	—	—	—	N
M-2	N	—	—	—	N

Note: In the Loan ID column, the alpha character identifies the month in which the enrollment was approved. After three months on the list, unfunded enrollments (other than first-timers) will be funded in alternating order with first-time enrollments. First-timers that are unfunded after six months will be given priority and not subjected to alternating. (See WAC 326-70-060)

[Statutory Authority: RCW 39.19.030, 43.86A.060, and 2007 c 500 §§ 1 and 2. WSR 08-03-116, § 326-70-050, filed 1/22/08, effective 2/22/08.]