

WAC 208-512-370 Insurance-related activities—Enforcement. It shall be considered an unsafe and unsound practice in conducting the affairs of the bank if in the opinion of the director, the insurance-related activities of a bank or bank subsidiary are:

- (1) A violation of WAC 208-512-340, 208-512-350, or 208-512-360; or
- (2) A violation of any requirements under Title 48 RCW and the rules of the office of insurance commissioner involving insurance-related activities;
- (3) In violation of any applicable state or federal consumer protection law; or
- (4) In violation of any applicable state or federal statute prohibiting anti-competitive activities.

[Statutory Authority: RCW 43.320.040, 43.320.050, 30A.04.030, 30A.12.060, 30A.04.140, 30A.04.210, 30A.04.212, 30A.60.010 - [30A.60.]901, 30A.08.140, 30A.08.150, 30A.04.125 and section 939A of the Dodd-Frank Act. WSR 17-24-053, § 208-512-370, filed 12/1/17, effective 1/1/18. Statutory Authority: RCW 30.04.030 and 43.320.040. WSR 00-17-141, amended and recodified as § 208-512-370, filed 8/22/00, effective 9/22/00. Statutory Authority: RCW 30.04.030. WSR 90-10-074, § 50-12-370, filed 5/2/90, effective 6/2/90.]