WAC 365-220-120 How does an individual trust account initially qualify to receive state matching money? Individual trust accounts become vested, or initially qualified to receive state matching money, by meeting requirements over a three-year period. Accounts vest by accumulating a minimum of twenty-five dollars per month of private contributions for three consecutive years. This may be accomplished through regular, periodic, or one time only contributions. However, contributions will not be credited for past months for the purposes of vesting. If the minimum contributions are withdrawn during the three-year vesting period, the account will not vest. Below are three examples of individual trust accounts that would vest after three years. In these examples, at least twenty-five dollars a month is contributed into the accounts. Contributions in excess of twenty-five dollars may be applied to future months for the purpose of vesting, but may not be applied to past months.

MONTH	ACCOUNT 1	ACCOUNT 2	ACCOUNT 3
1	$25.00	$300.00	$900.00
2	$25.00		
3	$25.00		
4	$25.00		
5	$25.00		
6	$25.00		
7	$25.00		
8	$25.00		
9	$25.00		
10	$25.00		
11	$25.00		
12	$25.00		
13	$25.00	$300.00	
14	$25.00		
15	$25.00		
16	$25.00		
17	$25.00		
18	$25.00		
19	$25.00		
20	$25.00		
21	$25.00		
22	$25.00		
23	$25.00		
24	$25.00		
25	$25.00	$300.00	
26	$25.00		
27	$25.00		
28	$25.00		
29	$25.00		
30	$25.00		
31	$25.00		
32	$25.00		
33	$25.00		
34	$25.00		
35	$25.00		
36	$25.00		
Total	$900.00	$900.00	$900.00

[Statutory Authority: RCW 43.330.240. WSR 02-07-026, § 365-220-120, filed 3/12/02, effective 4/12/02.]