

WAC 463-58-080 Payment, reporting and auditing procedures. (1)

The department provides all financial services for the council and will provide each applicant or certificate holder a statement of expenditures actually made during the preceding calendar quarter; the statement will be in sufficient detail to explain expenditures made against the deposited funds. Within thirty days of the receipt of the department's statement the applicant or certificate holder will pay an amount necessary to restore the total amount on deposit to the level established pursuant to WAC 463-58-020 through 463-58-060.

(2) Any funds remaining unexpended shall be refunded to the certificate holder, or in the case of an applicant to the applicant or, at the applicant's option, credited against required deposits of a certificate holder.

(3) All payments shall be payable to the state treasurer. The method of payment shall be prearranged with the department prior to submission. The department will establish and maintain separate accounts for each application and certificate. All funds will be subject to state auditing procedures. The department will provide copies of such audits to the affected applicants and certificate holders as they are completed by the state auditor.

[Statutory Authority: Chapter 80.50 RCW and RCW 80.50.040. WSR 09-05-067, § 463-58-080, filed 2/13/09, effective 3/16/09. Statutory Authority: RCW 80.50.040 (1) and (12). WSR 04-21-013, § 463-58-080, filed 10/11/04, effective 11/11/04. Statutory Authority: RCW 80.50.071. WSR 78-05-054 (Order 78-2), § 463-58-080, filed 4/26/78.]