

WAC 480-73-060 Definitions. "**Affiliated interest**" means a person or corporation as defined in RCW 81.16.010.

"**Business days**" means the same as defined in WAC 480-07-120 (Office hours).

"**Control**" means the possession, direct or indirect, of the power to direct or cause the direction of the management and policies of a company, whether through the ownership of voting shares, by contract, or otherwise.

"**Hazardous liquid pipeline companies**" or "**pipeline company**" means any hazardous liquid pipeline company regulated as a common carrier under Title 81 RCW.

"**Investment grade**" means a pipeline company whose corporate credit/issuer rating is in one of the four highest rating categories of either Standard & Poor's L.L.C. or Moody's Investors Service, Inc.

"**Nominations**" means the method a shipper uses to reserve pipeline capacity for shipments.

"**Proration**" means the method the carrier uses to allocate space to shippers when nominations exceed the pipeline capacity.

"**Subsidiary**" means any company in which the pipeline company owns directly or indirectly five percent or more of the voting securities, unless the pipeline company demonstrates it does not have control.

[Statutory Authority: RCW 80.01.040, 80.04.160, 81.04.160 and 34.05.353. WSR 05-06-051 (Docket No. A-021178 and TO-030288, General Order No. R-518), § 480-73-060, filed 2/28/05, effective 3/31/05.]