

**WAC 208-490-010 Purpose of these rules.** These rules are designed to help Washington state-chartered credit unions establish, re-iterate, integrate and maintain their own policies and procedures regarding subprime and nontraditional mortgage lending guidance. These policies and procedures are required by chapter 108, Laws of 2008 (chapter 19.144 RCW).

[Statutory Authority: RCW 43.320.040, 19.144.040 (2008 c 108). WSR 08-22-072, § 208-490-010, filed 11/4/08, effective 12/5/08.]