

WAC 208-630-533 May I make a small loan to a borrower who is in an installment plan? No. You are prohibited from making a small loan to a borrower who is making payments as part of an installment plan with any licensee until after that loan is paid in full or two years have passed from the initiation date of the installment plan, whichever occurs first.

[Statutory Authority: RCW 43.320.040, 31.45.200, and 2009 c 510. WSR 09-24-089, § 208-630-533, filed 12/1/09, effective 1/1/10.]