

WAC 250-72-035 Designation to an institution of allocated funds.

(1) Within one year of notification by the board that an institution has been allocated one or more distinguished professorships, the institution shall:

(a) Make written notification to the board that pledge(s) for private donation(s) have been secured; and

(b) Provide a copy to the board of the agreement(s)/pledge(s) entered into with the private donor(s) concerning terms of the donation(s).

(2) Upon notification pursuant to the above, the board shall designate funds for that institution. Funds will be designated for a period of up to three years.

[Statutory Authority: RCW 28B.10.869. WSR 98-22-027, § 250-72-035, filed 10/28/98, effective 11/28/98; WSR 90-16-030, § 250-72-035, filed 7/23/90, effective 8/23/90.]