

WAC 388-835-0540 Can providers claim depreciation on assets that are abandoned, retired or disposed of in some other way? (1) Depreciation cannot be claimed on tangible assets that are sold, traded, scrapped, exchanged, stolen, wrecked or destroyed by fire or some other casualty.

(2) Depreciation cannot be claimed on permanently abandoned assets.

(3) If an asset has been retired from active use but is being held for stand-by or emergency service and DSHS has determined that the asset is needed and can be effectively used in the future, depreciation may be claimed by the provider.

[Statutory Authority: RCW 71A.20.140. WSR 01-10-013, § 388-835-0540, filed 4/20/01, effective 5/21/01.]