

WSR 21-03-054
PREPROPOSAL STATEMENT OF INQUIRY
DEPARTMENT OF REVENUE

[Filed January 15, 2021, 8:01 a.m.]

Subject of Possible Rule Making: WAC 458-61A-1001 Graduated real estate excise tax rates—Exceptions to graduated rates—Disregarded transactions.

Statutes Authorizing the Agency to Adopt Rules on this Subject: RCW 82.45.010, 82.45.060, and 82.45.235.

Reasons Why Rules on this Subject may be Needed and What They Might Accomplish: The department anticipates adopting a new rule to explain the real estate excise tax graduated rates provided in RCW 82.45.060, as well as to explain the exceptions to the application of graduated tax rates, which are covered in RCW 82.45.060(3). The rule would also explain circumstances under which the department will disregard the form of a transaction per RCW 82.45.235.

Other Federal and State Agencies that Regulate this Subject and the Process Coordinating the Rule with These Agencies: None.

Process for Developing New Rule: Parties interested in this rule-making effort may contact the individual listed below. The public may also participate by providing written comments throughout this rule-making process, or by giving oral testimony at the public meeting or public hearing for this rule.

Interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication by contacting Brenton M. Madison, P.O. Box 47453, Olympia, WA 98504-7453, phone 360-534-1583, fax 360-534-1606, TTY 800-833-6384, email BrentonM@dor.wa.gov, website dor.wa.gov.

Additional comments: Written comments may be submitted by mail or email and should be directed to Brenton M. Madison using one of the contact methods above. Written and oral comments will be accepted at the public meeting on February 16, 2021, at 10:00 a.m., telephonic/internet public meeting only. Contact Keith Dacus at KeithD@dor.wa.gov [f]or dial-in/login information.

January 15, 2021
Atif Aziz
Rules Coordinator