

WSR 21-11-097
PREPROPOSAL STATEMENT OF INQUIRY
DEPARTMENT OF
RETIREMENT SYSTEMS

[Filed May 19, 2021, 9:24 a.m.]

Subject of Possible Rule Making: Plan 3 delayed contributions.
Statutes Authorizing the Agency to Adopt Rules on this Subject:
RCW 41.50.050.

Reasons Why Rules on this Subject may be Needed and What They
Might Accomplish: To clarify how the department of retirement systems
(DRS) will determine if a Plan 3 member has experienced a loss of in-
vestment earnings resulting from their employer's delay in the submit-
tal of contributions, and how such a loss will be calculated.

Process for Developing New Rule: Agency study.

Interested parties can participate in the decision to adopt the
new rule and formulation of the proposed rule before publication by
contacting Jilene Siegel, DRS, P.O. Box 48380, Olympia, WA 98504-8380,
phone 360-664-7291, TTY 711, email Rules@drs.wa.gov, website
www.drs.wa.gov/rules/.

May 19, 2021
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