

**WSR 21-14-065
PREPROPOSAL STATEMENT OF INQUIRY
OFFICE OF THE
INSURANCE COMMISSIONER**

[Insurance Commissioner Matter R 2021-11—Filed July 2, 2021, 10:42 a.m.]

Subject of Possible Rule Making: Actuarial designations.

Statutes Authorizing the Agency to Adopt Rules on this Subject:
RCW 48.02.060, 48.05.073, 48.05.383.

Reasons Why Rules on this Subject may be Needed and What They
Might Accomplish: The proposed rule will provide guidance regarding
NAIC-accepted actuarial designations. The NAIC has updated the re-
quirements as of 2019 and the proposed rule conforms to these updated
requirements.

Other Federal and State Agencies that Regulate this Subject and
the Process Coordinating the Rule with These Agencies: The Washington
state department of enterprise services (DES) also regulates required
actuarial designations. The office of the insurance commissioner will
coordinate with DES on implementation of the proposed provisions.

Process for Developing New Rule: Submit comments by July 28,
2021.

Interested parties can participate in the decision to adopt the
new rule and formulation of the proposed rule before publication by
contacting Simon Casson, 302 Sid Snyder Avenue S.W., Olympia, WA
98504, phone 360-725-7038, fax 360-586-3109, TTY 360-586-0241, email
rulescoordinator@oic.wa.gov, website www.insurance.wa.gov.

July 2, 2021
Mike Kreidler
Insurance Commissioner