

WSR 23-17-033

INTERPRETIVE OR POLICY STATEMENT

DEPARTMENT OF REVENUE

[Filed August 9, 2023, 9:11 a.m.]

INTERPRETIVE STATEMENT ISSUED

The department of revenue has issued the following excise tax advisory (ETA): **ETA 3239.2023 *Estate Tax Deduction for Qualified Family-Owned Business Interests: Real Estate Activities.***

This ETA addresses a deduction from the Washington taxable estate for the value of the decedent's qualified family-owned business interests. This ETA focuses on certain real estate business interests.

A copy of this document is available via the internet at Excise Tax Advisories.

Atif Aziz
Tax Policy Manager
Rules Coordinator