

WSR 23-20-060
PREPROPOSAL STATEMENT OF INQUIRY
DEPARTMENT OF REVENUE

[Filed September 28, 2023, 3:30 p.m.]

Subject of Possible Rule Making: WAC 458-61A-201 Real estate excise tax—Gifts.

Statutes Authorizing the Agency to Adopt Rules on this Subject: RCW 82.01.060(2), 82.32.300, 82.45.150, and 82.45.010.

Reasons Why Rules on this Subject may be Needed and What They Might Accomplish: RCW 82.45.010 (3)(a) exempts gifts from the real estate excise tax (REET). The purpose of this rule-making effort is to further clarify this existing gift exemption rule by also expanding upon situations where an interest in the property is granted while there is debt remaining on the property.

Process for Developing New Rule: Parties interested in this rule making may contact the individual listed below. The public may also participate by providing written comments throughout this rule making or giving oral testimony at the public meeting or hearing.

Interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication by contacting Darius Massoudi, P.O. Box 47453, Olympia, WA 98504-7453, phone 360-534-1572, fax 360-534-1606, TTY 800-833-6384, email DariusM@dor.wa.gov, website dor.wa.gov.

Additional comments: The department plans to share a preliminary rule draft before the public meeting. Written comments may be submitted by mail or email and should be directed to Darius Massoudi using one of the contact methods above. Written and oral comments will be accepted at the public meeting on October 25, 2023, at 10:00 a.m.

Public Meeting Location: This meeting will be conducted over the internet/telephone. Contact Cathy Holder at CathyH@dor.wa.gov for dial in/login information.

September 28, 2023
Atif Aziz
Rules Coordinator