

**WSR 24-11-086  
POLICY STATEMENT  
UTILITIES AND TRANSPORTATION  
COMMISSION**

[Filed May 16, 2024, 12:08 p.m.]

Interim Policy Statement Addressing Performance Measures and Goals,  
Targets, Performance Incentives, and Penalty Mechanisms

The legislature directed the utilities and transportation commission (UTC), in section 1 of ESSB 5295, to conduct a proceeding to develop a policy statement addressing alternatives to traditional cost of service rate making, including performance-based measures or goals, targets, performance incentives, and penalty mechanisms.

As directed by the legislature, on April 12, 2024, UTC issued a policy statement to provide guidance, preferences, and expectations for baseline performance measures within near-term multiyear rate plan filings. This is an interim policy statement until future phases of the proceeding are complete.

A copy of the interim policy statement and associated proceeding materials may be obtained by accessing UTC's website [www.utc.wa.gov](http://www.utc.wa.gov) or by contacting Stacey Brewster, UTC Rules Coordinator, 621 Woodland Square Loop S.E., P.O. Box 47250, Lacey, WA 98503, phone 360-664-1149, email [stacey.brewster@utc.wa.gov](mailto:stacey.brewster@utc.wa.gov).