

WSR 24-14-025

EXPEDITED RULES

TOBACCO SETTLEMENT AUTHORITY

[Filed June 25, 2024, 10:13 a.m.]

Title of Rule and Other Identifying Information: Repeal of Title 465 WAC, Tobacco settlement authority.

Purpose of the Proposal and Its Anticipated Effects, Including Any Changes in Existing Rules: The tobacco settlement authority (authority) is repealing Title 465 WAC because the authority is dissolving pursuant to RCW 43.340.110.

Reasons Supporting Proposal: On May 15, 2024, the authority effected the mandatory redemption of all of its outstanding bonds in whole and on June 24, 2024, the board of the authority voted to dissolve under the conditions set forth under RCW 43.340.110. Title 465 WAC is no longer necessary because the authority's purpose and obligations have been fulfilled and the authority is dissolved.

Statutory Authority for Adoption: RCW 43.340.110.

Statute Being Implemented: Not applicable.

Rule is not necessitated by federal law, federal or state court decision.

Name of Proponent: Tobacco settlement authority, governmental.

Name of Agency Personnel Responsible for Drafting, Implementation, and Enforcement: Steve Walker, Seattle, Washington, 206-464-7139.

This notice meets the following criteria to use the expedited repeal process for these rules:

The rule is no longer necessary because of changed circumstances.

Explanation of the Reason the Agency Believes the Expedited Rule-Making Process is Appropriate: The authority qualifies for the expedited rule-making process because the rule is no longer necessary due to changed circumstances. Title 465 WAC is no longer needed because the tobacco settlement authority has fulfilled its statutory purpose and has voted to dissolve pursuant to RCW 43.340.110.

NOTICE

THIS RULE IS BEING PROPOSED UNDER AN EXPEDITED RULE-MAKING PROCESS THAT WILL ELIMINATE THE NEED FOR THE AGENCY TO HOLD PUBLIC HEARINGS, PREPARE A SMALL BUSINESS ECONOMIC IMPACT STATEMENT, OR PROVIDE RESPONSES TO THE CRITERIA FOR A SIGNIFICANT LEGISLATIVE RULE. IF YOU OBJECT TO THIS USE OF THE EXPEDITED RULE-MAKING PROCESS, YOU MUST EXPRESS YOUR OBJECTIONS IN WRITING AND THEY MUST BE SENT TO Steve Walker, Washington State Tobacco Settlement Authority c/o Washington State Housing Finance Commission, 1000 2nd Avenue, Suite 2700, phone 206-464-7139, fax 206-587-5113, email steve.walker@wshfc.org [steve.walker@wshfc.org], BEGINNING July 3, 2024, AND RECEIVED BY September 3, 2024.

June 24, 2024
Steve Walker
Executive Director