

WSR 21-13-112

AGENDA

DEPARTMENT OF

FINANCIAL INSTITUTIONS

[Filed June 21, 2021, 11:04 a.m.]

**Semi-Annual Agenda for Rules Under Development
July 1 - December 31, 2021****DIVISION OF CONSUMER SERVICES**

- Consumer Loan Act. Continue rule making to finalize and adopt rules under chapter 208-620 WAC to amend the current rules to allow mortgage loan originators (MLOs), under certain conditions, to work from home locations without requiring the sponsoring company of the MLOs to license the home location as a branch of the company. This rule making will implement SB 5077, chapter 15, Laws of 2021.
- Mortgage Broker Practices Act. Continue rule making to finalize and adopt rules under chapter 208-660 WAC to amend the current rules to allow MLOs, under certain conditions, to work from home locations without requiring the sponsoring company of the MLOs to license the home location as a branch of the company. This rule making will implement SB 5077, chapter 15, Laws of 2021.

DIVISION OF SECURITIES

- Amendments to SCOR rules in chapter 460-17A WAC. The small company offering registration (SCOR) rules set forth in chapter 460-17A WAC are based on a statement of policy adopted by the North American Securities Administrators Association (NASAA). NASAA amended this statement of policy on May 19, 2019. The securities division plans to amend its related rules in chapter 460-17A WAC to align with the updated NASAA statement of policy.
- Repeal of the mortgage paper securities registration rules in chapter 460-33A WAC. The rules set forth in chapter 460-33A WAC provide an optional method of registration for offerings of mortgage paper securities. An offering has not been registered under these rules since 2013. Changes in federal laws since that time eliminate the utility of these rules. Accordingly, the securities division plans to repeal these rules.