

WSR 25-07-038
PREPROPOSAL STATEMENT OF INQUIRY
HOUSING FINANCE COMMISSION
[Filed March 11, 2025, 2:03 p.m.]

Subject of Possible Rule Making: WAC 262-01-070.

Statutes Authorizing the Agency to Adopt Rules on this Subject:
RCW 43.180.040 and 43.180.080.

Reasons Why Rules on this Subject may be Needed and What They
Might Accomplish: In order to maximize efficiency in managing single-
family bond issues, the Washington state housing finance commission
intends to amend WAC 262-01-070 (4)(b) to extend the length of a se-
nior managing underwriter's fixed term from two years to up to five
years.

Process for Developing New Rule: Staff recommends the change be-
cause agency program development has resulted in fewer single-family
bond issues each year.

Interested parties can participate in the decision to adopt the
new rule and formulation of the proposed rule before publication by
contacting Steve Walker, 1000 Second Avenue, Suite 2700, Seattle, WA
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steve.walker@wshfc.org, website www.wshfc.org/.

March 11, 2025
Steve Walker
Executive Director